

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	26,301,000	31,321,000	19.1%
Earnings Per Share (fils)	10.70	8.81	(17.7%)
Total Operating Revenue (KWD)	49,192,000	55,902,000	13.6%
Gross Profit / (Loss) (KWD)	27,449,000	31,691,000	15.5%
Return on Average Equity (ROAE)	11.36%	10.88%	
Return on Average Assets (ROAA)	3.06%	2.86%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	95,506,000	69,601,000	(27.1%)
Non-current Assets	1,109,640,000	1,272,317,000	14.7%
Total Assets	1,205,146,000	1,341,918,000	11.3%

Shareholders' Equity*	340,608,000	329,660,000	(3.2%)
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Liabilities:

Current Liabilities	151,551,000	227,896,000	50.4%
Non-current Liabilities	342,660,000	407,751,000	19.0%
Total Liabilities	494,211,000	635,647,000	28.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	199,808.4	P/E (x)	11.17
Value (KWD '000)	21,537.0	P/BV (x)	0.68
Closing Price (KWD)	0.100	Dividend Yield	7.02%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	8.85%
Current Market Capitalization (KWD Million)	224.5	Beta	1.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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