

Jazeera Airways Co.

4-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	8,476,185	16,121,352	90.2%
Earnings Per Share (fils)	42.38	80.61	90.2%
Total Operating Revenue (KWD)	63,695,403	82,828,454	30.0%
Gross Profit / (Loss) (KWD)	13,324,046	22,902,665	71.9%
Return on Average Equity (ROAE)	16.85%	35.42%	
Return on Average Assets (ROAA)	11.10%	15.17%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	23,644,335	36,486,580	54.3%
Non-current Assets	37,773,219	90,756,655	140.3%
Total Assets	61,417,554	127,243,235	107.2%
Shareholders' Equity*	39,645,305	41,159,209	3.8%

Liabilities:

Current Liabilities	17,605,500	36,378,301	106.6%
Non-current Liabilities	4,166,749	49,705,725	NM
Total Liabilities	21,772,249	86,084,026	295.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,695	P/E (x)	13.69
Value (KWD '000)	25,647	P/BV (x)	4.76
Closing Price (KWD)	0.980	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	14.35%
Current Market Capitalization (KWD Million)	196.0	Beta	0.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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