

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	4,818,099	2,222,946	(53.9%)
Earnings Per Share (fils)	5.32	2.46	(53.8%)
Total Operating Revenue (KWD)	16,158,870	17,072,342	5.7%
Gross Profit / (Loss) (KWD)	2,913,937	3,213,295	10.3%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.72%	1.68%	
Return on Average Assets (ROAA)	1.97%	0.88%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	22,878,602	21,577,353	(5.7%)
Non-current Assets	230,747,025	228,263,379	(1.1%)
Total Assets	253,625,627	249,840,732	(1.5%)
Shareholders' Equity*	131,920,727	133,318,260	1.1%
Liabilities:			
Current Liabilities	34,110,350	25,188,466	(26.2%)
Non-current Liabilities	87,594,550	91,334,006	4.3%
Total Liabilities	121,704,900	116,522,472	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	138,826.1	P/E (x)	19.99
Value (KWD '000)	7,750.0	P/BV (x)	0.33
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	15.31%
Current Market Capitalization (KWD Million)	44.4	Beta	1.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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