

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	22,126	204,812	825.7%
Earnings Per Share (fils)	0.00	0.40	NM
Total Operating Revenue (KWD)	578,545	474,561	(18.0%)
Gross Profit / (Loss) (KWD)	(419,270)	(573,617)	(36.8%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.05%	0.47%	
Return on Average Assets (ROAA)	0.05%	0.40%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	3,291,830	9,115,612	176.9%
Non-current Assets	45,177,623	44,387,000	(1.8%)
Total Assets	48,469,453	53,502,612	10.4%
Shareholders' Equity*	46,107,177	40,572,077	(12.0%)
<b>Liabilities:</b>			
Current Liabilities	2,152,495	3,761,012	74.7%
Non-current Liabilities	199,107	1,147,433	476.3%
Total Liabilities	2,351,602	4,908,445	108.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,012.9	P/E (x)	NM
Value (KWD '000)	2,994.8	P/BV (x)	0.56
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	12.45%
Current Market Capitalization (KWD Million)	22.6	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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