

IFA Hotels & Resorts Co.

14-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(2,843,443)	(3,293,898)	(15.8%)
Earnings Per Share (fils)	(4.67)	(5.41)	(15.8%)
Total Operating Revenue (KWD)	13,501,717	12,863,365	(4.7%)
Gross Profit / (Loss) (KWD)	(3,028,037)	(3,397,110)	(12.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	117,523,934	121,377,859	3.3%
Non-current Assets	173,739,510	169,369,573	(2.5%)
Total Assets	291,263,444	290,747,432	(0.2%)

Shareholders' Equity*	60,725,288	58,782,526	(3.2%)
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Liabilities:

Current Liabilities	123,847,522	151,904,758	22.7%
Non-current Liabilities	101,539,070	80,304,506	(20.9%)
Total Liabilities	225,386,592	232,209,264	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	795.2	P/E (x)	NM
Value (KWD '000)	101.1	P/BV (x)	1.08
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	63.5	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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