

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(377,950)	(502,840)	(33.0%)
Earnings Per Share (fils)	(0.65)	(0.86)	(32.3%)
Total Operating Revenue (KWD)	185,954	16,785	(91.0%)
Gross Profit / (Loss) (KWD)	(429,169)	(577,326)	(34.5%)
Return on Average Equity (ROAE)	2.62%	2.40%	
Return on Average Assets (ROAA)	2.54%	2.33%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	4,244,914	3,600,966	(15.2%)
Non-current Assets	51,977,249	52,491,916	1.0%
Total Assets	56,222,163	56,092,882	(0.2%)
Shareholders' Equity*	54,290,481	54,724,428	0.8%

Liabilities:

Current Liabilities	1,588,511	1,072,997	(32.5%)
Non-current Liabilities	311,509	263,327	(15.5%)
Total Liabilities	1,900,020	1,336,324	(29.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	72,047	P/E (x)	16.70
Value (KWD '000)	2,689	P/BV (x)	0.40
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	11.52%
Current Market Capitalization (KWD Million)	21.9	Beta	1.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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