

Manazel Holding Co.

7-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(464,067)	(662,111)	(42.7%)
Earnings Per Share (fils)	(1.08)	(1.54)	(42.6%)
Total Operating Revenue (KWD)	355,913	256,442	(27.9%)
Gross Profit / (Loss) (KWD)	(483,529)	(724,600)	(49.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	12,083,852	11,764,338	(2.6%)
Non-current Assets	54,891,520	72,837,206	32.7%
Total Assets	66,975,372	84,601,544	26.3%
Shareholders' Equity*	19,061,466	17,796,753	(6.6%)

Liabilities:			
Current Liabilities	2,387,438	3,413,802	43.0%
Non-current Liabilities	40,611,473	58,183,274	43.3%
Total Liabilities	42,998,911	61,597,076	43.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	67,954	P/E (x)	NM
Value (KWD '000)	1,766	P/BV (x)	0.66
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.041	YTD Share Turnover	15.79%
Current Market Capitalization (KWD Million)	11.7	Beta	1.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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