

MENA Markets Daily Report

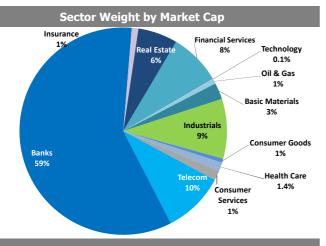
November 13, 2019

| | Country | Benchmark | | Index Value | DTD Change | YTD 2019 | FY 2018 |
|-----------------------------------|---------------------|----------------------------------|----------|----------------|---------------|-------------|------------|
| | MENA Counti | ies | | | | | |
| In this Report | Kuwait | Premier Market Index | A | 6,259.12 | 0.0% | 18.8% | 9.9% |
| uwait | 2 Kuwait | Main Market Index | • | 4,698.68 | (0.9%) | (0.8%) | (1.9%) |
| audi Arabia | 3 Kuwait | All Share Index | • | 5,730.71 | (0.2%) | 12.8% | 5.2% |
| AE - Dubai | 4 Saudi Arabia | TADAWUL All Share Index | A | 7,981.31 | 0.7% | 2.0% | 8.3% |
| IAE - Nasdaq Dubai | 5 UAE - Dubai | DFM General Index | • | 2,662.57 | (0.4%) | 5.3% | (24.9%) |
| IAE - Abu Dhabi | 6 UAE - Nasdaq Duba | i FTSE NASDAQ Dubai UAE 20 Index | • | 3,098.88 | (0.4%) | 0.8% | (6.5%) |
| (atar | 7 UAE - Abu Dhabi | ADX General Index | • | 5,075.48 | (0.2%) | 3.3% | 11.7% |
| ahrain | Qatar | QE 20 Index | • | 10,226.15 | (0.8%) | (0.7%) | 20.8% |
|)man | g Bahrain | Bahrain All Share | • | 1,510.25 | (0.4%) | 12.9% | 0.4% |
| gypt | 10 Oman | MSM 30 Index | • | 4,053.30 | (0.5%) | (6.3%) | (15.2%) |
| ordan | | EGX 30 | • | 14,669.98 | (0.7%) | 12.5% | (13.2%) |
| unisia | 12 Jordan | ASE Index | A | 1,809.98 | 0.2% | (5.2%) | (10.2%) |
| 1orocco | 13 Lebanon | Blom Stock Index | = | 758.59 | 0.0% | (22.3%) | (15.0%) |
| yria | | Tunisia Index | • | 6,994.52 | (0.1%) | (3.8%) | 15.8% |
| | Morocco | MASI | • | 11,562.10 | (0.1%) | 1.7% | (8.3%) |
| | Syria | DSE Weighted Index | • | 5,645.32 | (0.6%) | (8.8%) | 3.5% |
| | Emerging Ma | rkets | | | | | |
| | China | SSE Composite Index | A | 2,914.82 | 0.2% | 16.7% | (24.6%) |
| | Russia | RUSSIAN RTS INDEX (\$) | • | 1,449.35 | (0.8%) | 35.6% | (7.6%) |
| | India | SENSEX | A | 40,345.08 | 0.1% | 11.9% | 5.9% |
| | Brazil | BOVESPA Stock Index | • | 106,751.10 | (1.5%) | 21.5% | 15.0% |
| | Mexico | BOLSA Index | • | 43,100.77 | (1.1%) | 3.5% | (15.6%) |
| | Korea | KOSPI Index | A | 2,140.92 | 0.8% | 3.9% | (17.3%) |
| | Taiwan | TAIEX Index | A | 11,520.37 | 0.8% | 18.0% | (8.6%) |
| | Global Marke | ts | | | | | |
| | World | MSCI World Index | A | 2,270.01 | 0.2% | 20.5% | (10.4%) |
| | Asia | MSCI Asia Pacific | A | 165.71 | 0.4% | 13.0% | (15.6%) |
| | Europe | DJ Stoxx 600 | A | 406.90 | 0.4% | 20.5% | (13.2%) |
| | Europe | FTSEurofirst 300 | A | 1,594.95 | 0.4% | 19.8% | (13.0%) |
| | Emerging Markets | MSCI EM Index | A | 1,055.83 | 0.3% | 9.3% | (16.6%) |
| | U.S.A | S&P 500 | A | 3,091.84 | 0.2% | 23.3% | (6.2%) |
| | U.S.A | DJIA | = | 27,691.49 | 0.0% | 18.7% | (5.6%) |
| | U.S.A | NASDAQ Composite | A | 8,486.09 | 0.3% | 27.9% | (3.9%) |
| | UK | FTSE 100 | A | 7,365.44 | 0.5% | 9.5% | (12.5%) |
| | Germany | DAX | A | 13,283.51 | 0.7% | 25.8% | (18.3%) |
| | Japan | NIKKEI 225 | A | 23,520.01 | 0.8% | 16.4% | (12.1%) |
| | Hong Kong | HANG SENG INDEX | A | 27,065.28 | 0.5% | 2.7% | (13.6%) |
| vestment Research Department | | | | | | | , |
| O.Box 28873,Safat 13149 Kuwai | 0.1 | OPEC Crude | <u> </u> | 62.26 | 0.5% | 20.8% | (20.0%) |
| el: (965) 1852626, Extn: 1153 / 1 | • | Brent | ▼ | 62.06 | (0.2%) | 15.0% | (19.6%) |
| ax: (965) 22492395 | Oil | Kuwait | A | 64.58 | 1.6% | 22.0% | (16.5%) |
| ttp://www.kamconline.com | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | _ ▼ | 2.62 | (0.6%) | (10.5%) | (4.0%) |
| AMCO Investment Company - K | | | • | | (0.070) | (20.070) | (-1.070) |



Boursa Kuwait Daily Report

November 13, 2019



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. | P/E | ROE* |
|-------------------------------|-------------|-------|-------|
| | (Mn KWD) | (X) | (%) |
| | | | |
| 1- National Bank of Kuwait | 6,341.3 | 16.1 | 12.4% |
| 2- Kuwait Finance House | 4,744.0 | 19.8 | 12.7% |
| 3- Zain | 2,431.8 | 11.7 | 17.0% |
| 4- Ahli United Bank - Bahrain | 2,325.2 | 10.7 | 18.5% |
| 5- Boubyan Bank | 1,609.3 | 27.2 | 10.8% |
| 6- Agility (PWC Logistics) | 1,315.1 | 15.6 | 8.2% |
| 7- Commercial Bank of Kuwait | 998.0 | 14.8 | 9.2% |
| 8- Gulf Bank | 835.2 | 15.5 | 8.6% |
| 9- Mabanee Co. | 823.6 | 14.8 | 12.5% |
| 10- Burgan Bank | 811.1 | 10.6 | 10.3% |
| | | | |
| Total | 22,235 | 15.27 | 12.6% |

*: ROE is calculated based on TTM 1H-2019 net profit & shareholders' equity as of 30-June-19

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------|----------------|-----------------|-------------------|
| Aqar Real Estate Investment Co. | 0.084 | 0.009 | 12.0% |
| Investors Holding Group Co. | 0.008 | 0.001 | 9.6% |
| Gulf Petroleum Investment | 0.018 | 0.001 | 7.6% |
| Sultan Center Food Products Co. | 0.046 | 0.003 | 6.5% |
| Kuwait Foundry Co. | 0.385 | 0.022 | 6.1% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Kuwait Portland Cement Co. | 0.951 | (0.179) | (15.8%) |
| Umm Al-Qaiwain General Investments Co. | 0.063 | (0.007) | (10.0%) |
| Livestock Transport & Trading Co. | 0.170 | (0.017) | (9.1%) |
| Warba Insurance Co. | 0.063 | (0.006) | (9.1%) |
| Al Rai Media Group Co. | 0.036 | (0.004) | (9.0%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------------|----------------|-------------------|--------------------|
| A'ayan Leasing & Investment Co. | 0.060 | 0.8% | 18,630,806 |
| Abyaar Real Estate Development Co. | 0.010 | (2.1%) | 15,012,888 |
| Gulf Investment House | 0.061 | 3.4% | 8,836,856 |
| Investors Holding Group Co. | 0.008 | 9.6% | 8,829,793 |
| First Investment Co. | 0.029 | (1.0%) | 4,574,880 |

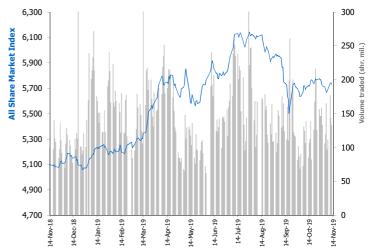
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. | DTD | DTD | MTD | YTD |
|--------------------|-------------|----------|--------|---------|---------|
| | (KWD Mn) | | % Chg | % Chg | % Chg |
| Boursa Kuwait | 33,152.5 | ▼ | (0.2%) | 0.2% | 14.3% |
| Oil & Gas | 244.9 | ▼ | (0.1%) | 0.1% | 7.6% |
| Basic Materials | 853.3 | A | 0.3% | 0.6% | (17.3%) |
| Industrials | 3,085.5 | • | (1.4%) | (0.4%) | (9.3%) |
| Consumer Goods | 214.6 | ▼ | (2.4%) | 0.8% | 5.1% |
| Health Care | 452.1 | = | 0.0% | 0.0% | (3.7%) |
| Consumer Services | 506.6 | ▼ | (0.1%) | (1.1%) | (1.0%) |
| Telecommunications | 3,176.7 | • | (0.6%) | (1.0%) | 16.9% |
| Banks | 19,528.0 | A | 0.0% | 0.9% | 21.3% |
| Insurance | 341.6 | • | (0.3%) | 0.7% | (5.2%) |
| Real Estate | 2,050.1 | • | (0.4%) | 0.9% | 10.0% |
| Financial Services | 2,678.9 | • | (0.2%) | (2.5%) | 27.7% |
| Technology | 20.4 | = | 0.0% | (20.0%) | (25.4%) |

| Market Breadth | | 36 | | 63 | 76 |
|------------------------|-----------|--------|--------|--------|--------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Premier Market Index | 6,259.12 | 2.3 | 0.04% | 0.8% | 18.8% |
| Main Market Index | 4,698.68 | (44.1) | (0.9%) | (1.2%) | (0.8%) |
| All Share Market Index | 5,730.71 | (12.6) | (0.2%) | 0.2% | 12.8% |
| Market Cap (KWD Mn) | 33,152.45 | (72.2) | (0.2%) | 0.2% | 14.3% |

Index Performance relative to Volume



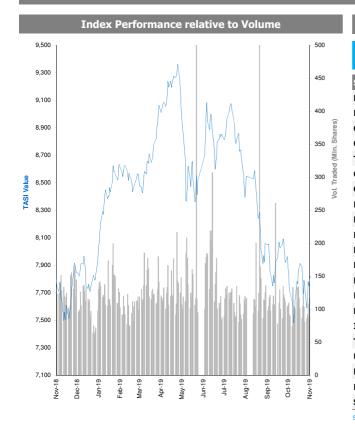
| Market Trading Data and Volatility | | | | | |
|------------------------------------|---------|---------|---------|----------|----------|
| Trading Indicators | Today's | DTD | DTD | Average | Daily |
| | Value | Chg | % Chg | YTD 2019 | YTD 2018 |
| Volume (Shrs Mn) | 133.2 | (10.99) | (7.6%) | 153.6 | 85.2 |
| Value Traded (KWD Mn) | 21.9 | (2.6) | (10.6%) | 31.3 | 15.9 |
| No. of Trades | 5,131 | (1,175) | (18.6%) | 5,990 | 3,703 |

| Today's Most Active by Value | Close | Percent | Value |
|------------------------------|-------|---------|-----------|
| Today's Most Active by Value | (KWD) | Change | (KWD) |
| National Bank of Kuwait | 0.972 | 0.3% | 4,393,875 |
| Kuwait Portland Cement Co. | 0.951 | (15.8%) | 1,728,509 |
| Kuwait Finance House | 0.680 | 0.1% | 1,497,398 |
| Agility (PWC Logistics) | 0.746 | (0.1%) | 1,195,447 |
| Boubvan Petrochemicals Co. | 0.750 | 0.0% | 1,128,883 |



Saudi Tadawul Daily Report

November 13, 2019



| Sector Returns | | | | | |
|-----------------------------------|-------------------------|--------------|--------------|--------------|--|
| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg | |
| Saudi Stock Exchange | 1,852,267 | 0.98% | 3.3% | 0.1% | |
| Energy | 31,815 | (0.1%) | 1.5% | 7.1% | |
| Materials | 519,790 | 1.4% | 5.5% | (11.9%) | |
| Capital Goods | 12,249 | (0.0%) | 1.7% | 6.3% | |
| Commercial & Professional Svc | 8,060 | 0.3% | 3.0% | 5.9% | |
| Transportation | 12,552 | (0.5%) | (0.5%) | 9.6% | |
| Consumer Durables & Apparel | 2,615 | (0.1%) | (4.2%) | (8.2%) | |
| Consumer Services | 20,227 | 2.1% | 0.9% | 16.0% | |
| Media | 5,664 | (0.8%) | 1.5% | (18.6%) | |
| Retailing | 31,741 | (0.7%) | 0.5% | 7.0% | |
| Food & Staples Retailing | 8,228 | 3.2% | 13.5% | 8.2% | |
| Food & Beverages | 77,780 | 0.4% | 1.9% | 6.5% | |
| Health Care Equipment & Svc | 20,556 | 0.1% | 1.0% | (4.8%) | |
| Pharma, Biotech & Life Science | 3,102 | (0.6%) | (0.6%) | (12.1%) | |
| Banks | 625,733 | 0.8% | 4.4% | 3.9% | |
| Diversified Financials | 29,414 | 0.6% | (1.1%) | (5.5%) | |
| Insurance | 37,105 | 0.2% | (0.3%) | 2.4% | |
| Telecommunication Services | 219,939 | 1.8% | 1.7% | 9.2% | |
| Utilities | 88,828 | 0.9% | 0.1% | 36.3% | |
| REITs | 13,714 | 0.1% | (0.2%) | 4.5% | |
| Real Estate Mgmt & Dev't | 82,385 | (0.1%) | (0.8%) | (7.1%) | |
| Software & Services | 766 | (0.5%) | (3.7%) | 6.4% | |

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--------------------------------------|----------------|----------------|----------------------|
| Saudi Fisheries Co. | 46.30 | 10.0% | 34,222 |
| Abdullah Saad Mohammed Abo Moati for | 26.35 | 9.9% | 147 |
| Al Kathiri Holding Co. | 147.00 | 9.9% | 35,854 |
| Thob Al Aseel Co. | 55.80 | 9.8% | 198,411 |
| Saudi Paper Manufacturing Co. | 22.74 | 6.5% | 25,629 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--|----------------|----------------|----------------------|
| Fawaz Abdulaziz Al-Hokair Co. | 24.20 | (3.8%) | 24,421 |
| Tihama Advertising & Public Relations Co | 35.20 | (2.0%) | 13,833 |
| Gulf General Cooperative Insurance Co. | 11.48 | (1.9%) | 6,003 |
| Fitaihi Holding Group | 10.60 | (1.3%) | 2,435 |
| Maharah Human Resources Co. | 92.30 | (1.3%) | 18,110 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Alinma Bank | 22.00 | 0.6% | 11,692 |
| Al-Rajhi Bank | 62.90 | 0.0% | 5,340 |
| Saudi Kayan | 10.58 | 0.4% | 4,663 |
| Saudi Arabian Amintit Co. | 15.40 | (0.7%) | 4,525 |
| Bank Al-Jazira | 13.40 | 0.6% | 3,812 |
| Source: KAMCO Research | | | |

| Market Return | Closing | DTD | DTD | MTD | YTD-19 |
|-------------------------|-----------|--------|-------|-------|--------|
| | Value | Chg | % Chg | % Chg | % Chg |
| Tadawul All Share Index | 7,981.31 | 58.90 | 0.7% | 3.1% | 2.0% |
| Market Cap (SAR Mn) | 1,852,267 | 17,916 | 1.0% | 3.3% | 0.1% |

| Tue die e Tuedientees | Today | DTD | DTD | Averag | je Daily |
|-----------------------|---------|--------|-------|---------|----------|
| Trading Indicators | | Chg | % Chg | YTD-19 | YTD-18 |
| Volume (Mn Shares) | 112 | 6.1 | 5.8% | 128 | 157 |
| Value Traded (SAR Mn) | 2,972 | 284.8 | 10.6% | 3,393 | 3,607 |
| No. of Trades | 126,553 | 18,791 | 17.4% | 108,533 | 99,203 |

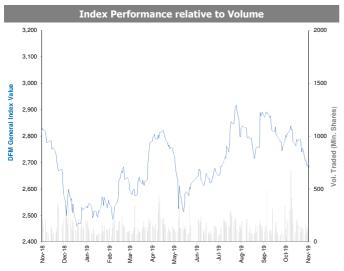
| Market Breadth | | | | | |
|-----------------|----|---|----|---|----|
| Market Breautii | 95 | _ | 77 | = | 24 |

| Most Active Stocks By Value | Price | Daily | Value |
|-----------------------------|-------|-------|----------|
| | (SAR) | % Chg | (SAR Mn) |
| Al-Rajhi Bank | 62.90 | 0.0% | 337.2 |
| Alinma Bank | 22.00 | 0.6% | 257.0 |
| Saudi Basic Industries Corp | 94.40 | 1.5% | 202.7 |
| Thob Al Aseel Co. | 55.80 | 9.8% | 198.4 |
| Saudi Telecom | 97.70 | 1.8% | 91.9 |



Dubai Financial Market Daily Report

November 13, 2019



| Sector Returns | | | | | | |
|----------------------------|-------------|--------|--------|--------|--|--|
| | Market Cap. | DTD | MTD | YTD | | |
| | (AED Mn) | % Chg | % Chg | % Chg | | |
| | 350,236 | (0.3%) | (2.4%) | 3.0% | | |
| Banking | 184,086 | (0.6%) | (2.6%) | 8.0% | | |
| Consumer Staples | 3,344 | (0.5%) | (0.7%) | (1.5%) | | |
| Investment & Financial | 15,487 | 0.3% | (2.2%) | 5.1% | | |
| Insurance | 5,172 | (0.8%) | (0.6%) | 9.0% | | |
| Industrial | 4,836 | 0.0% | 0.7% | 43.4% | | |
| Real Estate & Construction | 82,872 | 0.1% | (2.7%) | (5.6%) | | |
| Telecommunication | 24,645 | 0.0% | (3.6%) | 7.2% | | |
| Transportation | 22,811 | (0.1%) | (0.4%) | (8.3%) | | |
| Services | 6,985 | (1.3%) | (1.6%) | (7.7%) | | |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sectors.

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|-------------------------------------|----------------|----------------|-----------------------|
| Al Salam Group Holding | 0.409 | 5.4% | 42,045 |
| National General Insurance | 2.200 | 4.8% | 10,765 |
| Emaar Development | 3.820 | 2.1% | 12,920,551 |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.445 | 2.1% | 121,295 |
| Deyaar Development | 0.359 | 1.1% | 5,444,774 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|------------------------------------|----------------|----------------|-----------------------|
| Arabian Scandinavian Insurance Co. | 2.430 | (10.0%) | 729,000 |
| Amanat Holdings | 0.851 | (4.3%) | 45,757 |
| Al-Madina for Finance & Investment | 0.183 | (3.2%) | 26,050 |
| Khaleeji Commercial Bank | 0.430 | (2.3%) | 46,026 |
| Arabtec Holding P.J.S.C. | 1.750 | (2.2%) | 1,606,099 |

| Most Active Stocks by Volume | Price (AED) | | Volume ('000 Shrs) |
|------------------------------|----------------|---------|-----------------------|
| Emirates NBD | 11.05 | (2.21%) | 17,196 |
| Deyaar Development | 0.359 | 1.13% | 15,016 |
| EMAAR Properties | 4.150 | (0.48%) | 8,787 |
| Air Arabia Co. | 1.440 | (0.69%) | 6,646 |
| Union Properties | 0.300 | 0.00% | 5,301 |
| Source: KAMCO Research | | | |

YTD-2019 Top Movers and Most Active Stocks

| Market Return | Closing | DTD | DTD | MTD | YTD-19 |
|---------------------|----------|---------|--------|--------|--------|
| market keturn | Value | Chg | % Chg | % Chg | % Chg |
| DFM General Index | 2,662.57 | (11.13) | (0.4%) | (3.1%) | 5.3% |
| Market Cap (AED Mn) | 350,236 | (1,156) | (0.3%) | (2.4%) | 3.0% |

| Trading Indicators | Today's | DTD | DTD | Averag | e Daily |
|-----------------------|---------|--------|---------|--------|---------|
| | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume (Mn Shares) | 84.5 | (16.3) | (16.2%) | 148 | 176 |
| Value Traded (AED Mn) | 186.6 | (50.4) | (21.3%) | 196 | 244 |
| No. of Trades | 2,566 | (994) | (27.9%) | 2,604 | 2,632 |

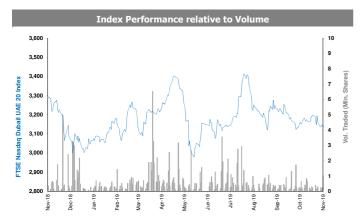
| Market Breadth | 12 | — | 18 | = | 35 |
|-----------------------------|----|----------|-------|---|-------|
| | | | | | |
| Mark Arbivo Charles by Valu | | Price | Daily | | Value |

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Emirates NBD | 11.050 | (2.2%) | 76.3 |
| EMAAR Properties | 4.150 | (0.5%) | 36.4 |
| Dubai Islamic Bank | 5.300 | 0.8% | 14.3 |
| Emaar Development | 3.820 | 2.1% | 12.9 |
| Air Arabia Co. | 1.440 | (0.7%) | 9.6 |



Nasdaq Dubai Daily Report

November 13, 2019



| Stock Returns | | | | | |
|------------------------------|-------------|---------|---------|--|--|
| | Market Cap. | DTD | YTD | | |
| | (USD Mn) | % Chg | % Chg | | |
| Nasdaq Dubai | 33,786 | (0.01%) | (3.3%) | | |
| Nasdaq, Inc. | 16,193 | 0.0% | 15.3% | | |
| DP World | 10,790 | 0.0% | (24.0%) | | |
| Hikma Pharmaceuticals GDR | 5,171 | 0.0% | 6.4% | | |
| Orascom Construction Limited | 712 | 0.0% | (6.2%) | | |
| Al Baraka Banking Group | 409 | 0.0% | 7.1% | | |
| Emirates REIT (CEIC) Limited | 189 | (0.9%) | (32.3%) | | |
| ENBD REIT (CEIC) Limited | 127 | 0.0% | (22.2%) | | |
| BLME Holdings plc | 117 | 0.0% | 0.0% | | |
| DEPA Limited (AED) | 77 | 0.0% | (49.6%) | | |

| Top Movers and Most Active Stocks | | | | |
|-----------------------------------|----------------|----------------|----------------|--|
| Best Return Performers | Price (USD) | Daily % Chg | Value (USD) | |
| | | | | |

| Trading Indicators | | | | | | | |
|--------------------------|----------|---------|--------|--------|--------|--|--|
| Market Return | Closing | DTD | DTD | MTD | YTD-19 | | |
| магкет кетигп | Value | Chg | % Chg | % Chg | % Chg | | |
| FTSE Nasdaq Dubai UAE 20 | 3,098.88 | (12.05) | (0.4%) | (2.0%) | 0.8% | | |
| Market Cap (USD Mn) | 33,786 | (1.8) | (0.0%) | (0.7%) | (3.3%) | | |

| Worst Return Performers | Price | Daily | Value |
|------------------------------|-------|--------|--------|
| Worst Return Ferformers | (USD) | % Chg | (USD) |
| Emirates REIT (CEIC) Limited | 0.63 | (0.9%) | 78,020 |

| Trading Indicators | Today's | DTD | DTD Average | | e Daily |
|-----------------------|---------|--------|-------------|--------|---------|
| Trauling Indicators | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume (Mn Shares) | 0.26 | (0.08) | (23.6%) | 0.59 | 0.61 |
| Value Traded (USD Mn) | 1.89 | (2.6) | (57.8%) | 6.37 | 4.76 |
| No. of Trades | 305 | 128 | 72.3% | 164 | 106 |

| Most Active Stocks by Volume | Price (USD) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| DP World | 13.00 | 0.0% | 139,267 |
| Emirates REIT (CEIC) Limited | 0.63 | (0.9%) | 123,032 |
| | | | |
| | | | |

| Most Active Stocks by Value | Price (USD) | | |
|------------------------------|----------------|--------|-----------|
| DP World | 13.00 | 0.0% | 1,811,354 |
| Emirates REIT (CEIC) Limited | 0.63 | (0.9%) | 78,020 |
| | | | |

Market Breadth

Source: KAMCO Research



Market Breadth

November 13, 2019

Abu Dhabi Securities Exchange Daily Report



| Sector Returns | | | | | |
|--|---------------------------------------|------------------------------|--------------------|---------|--|
| | Market Cap. | DTD | MTD | YTD | |
| | (AED Mn) | % Chg | % Chg | % Chg | |
| ADX | 523,442 | (0.2%) | (0.5%) | 3.4% | |
| Banks | 256,641 | (0.2%) | (0.6%) | 4.9% | |
| Inv. & Financial Services | 1,805 | (4.1%) | (5.3%) | (51.7%) | |
| Real Estate | 19,637 | (1.1%) | (3.4%) | 33.4% | |
| Energy | 43,239 | (0.4%) | (0.1%) | 2.1% | |
| Consumer Staples | 1,184 | 0.2% | (1.5%) | 179.8% | |
| Industrial | 6,983 | (0.9%) | (3.9%) | (13.9%) | |
| Insurance | 7,610 | 1.5% | (0.8%) | (15.3%) | |
| Telecommunication | 167,595 | 0.2% | 0.2% | (1.8%) | |
| Services | 8,094 | (1.8%) | 1.1% | (6.3%) | |
| Sectors' MTD % Cha is based on the Chang | e in market can, and it might not con | form with the benchmark % Cl | ng for each sector | | |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

| l op movers and most Active Stocks | | | | | | |
|--|----------------|----------------|------------|--|--|--|
| Best Return Performers | Price (AED) | Daily % Chg | | | | |
| Emirates Insurance Co. | 7.80 | 11.1% | 289,014 | | | |
| Fujairah Cement Industries Co. | 1.38 | 4.5% | 31,591 | | | |
| Ras Al Khaimah Properties | 0.45 | 2.0% | 168,705 | | | |
| Emirates Food Stuff & Mineral Water C | 3.45 | 1.2% | 26,053,333 | | | |
| Abu Dhabi Commercial Bank | 7.80 | 1.0% | 17,688,466 | | | |

| Trading Indicators | | | | | | |
|---------------------|----------|---------|--------|--------|--------|--|
| Market Return | Closing | DTD | DTD | MTD | YTD-19 | |
| Market Return | Value | Chg | % Chg | % Chg | % Chg | |
| ADX General Index | 5,075.48 | (12.03) | (0.2%) | (0.6%) | 3.3% | |
| Market Cap (AED Mn) | 523,442 | (796) | (0.2%) | (0.5%) | 3.4% | |
| | | | | | | |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|--|----------------|----------------|----------------|
| Sharjah Cement Industrial Dev. Co. | 0.89 | (10.0%) | 2,673 |
| Emirates Driving Co. | 8.99 | (9.8%) | 338,519 |
| Abu Dhabi National Co. for Building Ma | 0.32 | (9.8%) | 35,351 |
| National Corp for Tourism & Hotels | 1.50 | (5.1%) | 63,942 |
| Abu Dhabi National Energy Co. | 0.64 | (4.6%) | 577,909 |

| Trading Indicators | Today's | DTD | DTD | Average | Daily |
|-----------------------|---------|------|-------|---------|--------|
| | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume (Mn Shares) | 46 | 9.53 | 26.0% | 48 | 52.2 |
| Value Traded (AED Mn) | 179 | 28.3 | 18.8% | 176 | 130.1 |
| No. of Trades | 2,101 | 563 | 36.6% | 1,552 | 989 |

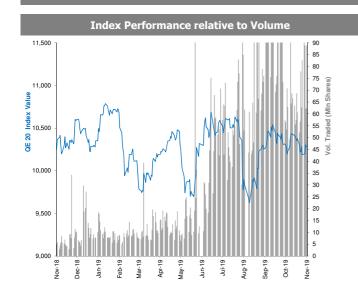
| Most Active Stocks by Volume | Price (AED) | | Volume ('000 Shrs) |
|---------------------------------------|----------------|--------|-----------------------|
| AL DAR Properties Co. | 2.27 | (1.3%) | 12,722,276 |
| Emirates Food Stuff & Mineral Water C | 3.45 | 1.2% | 7,446,788 |
| DANA GAS | 0.90 | 0.6% | 5,198,131 |
| Abu Dhabi Islamic Bank | 4.99 | (0.4%) | 4,865,007 |
| ADNOC Distribution | 2.65 | 0.0% | 2,988,614 |
| Source: KAMCO Research | | | |

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|---|----------------|----------------|----------------|
| First Abu Dhabi Bank | 15.20 | (0.5%) | 39,783,226 |
| AL DAR Properties Co. | 2.27 | (1.3%) | 28,932,135 |
| Emirates Food Stuff & Mineral Water Co. | 3.45 | 1.2% | 26,053,333 |
| Abu Dhabi Islamic Bank | 4.99 | (0.4%) | 24,334,663 |
| Abu Dhabi Commercial Bank | 7.80 | 1.0% | 17,688,466 |



Qatar Exchange Daily Report

November 13, 2019



| Sector Returns | | | | | | |
|--------------------------------------|-------------|--------|--------|---------|--|--|
| | Market Cap. | DTD | MTD | YTD | | |
| | (QAR Mn) | % Chg | % Chg | % Chg | | |
| Qatar Exchange | 564,320 | (0.8%) | 0.2% | (4.1%) | | |
| Banking & Finance | 298,147 | (1.1%) | 1.0% | 2.1% | | |
| Goods & Consumer Services | 31,582 | (0.2%) | 0.3% | 28.0% | | |
| Industrial | 132,534 | (0.9%) | (1.0%) | (10.8%) | | |
| Insurance | 14,351 | (0.8%) | (0.5%) | (15.9%) | | |
| Real Estate | 35,666 | (0.2%) | (0.2%) | (36.4%) | | |
| Telecom | 28,446 | (0.3%) | (0.5%) | (7.1%) | | |
| Transport | 23,595 | 0.2% | (2.2%) | 19.5% | | |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

| Top Movers and Most Active S | Stocks |
|------------------------------|--------|
|------------------------------|--------|

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---------------------------------------|----------------|----------------|----------------|
| Qatari German Co. for Medical Devices | 0.61 | 5.2% | 1,903,545 |
| Investment Holding Group | 0.54 | 2.3% | 2,127,875 |
| Vodafone Qatar | 1.19 | 1.7% | 2,393,978 |
| The Commercial Bank of Qatar | 4.45 | 1.1% | 23,539,395 |
| Gulf International Services | 1.85 | 1.1% | 3,926,889 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|------------------------------------|----------------|----------------|----------------|
| Qatar Industrial Manufacturing Co. | 3.26 | (4.1%) | 181,975 |
| Al Khaleej Takaful Group | 2.15 | (2.3%) | 1,801,202 |
| Qatar Islamic Bank | 15.27 | (1.7%) | 11,168,462 |
| Qatar Electricity & Water Co. | 16.08 | (1.4%) | 2,897,695 |
| Qatar National Bank | 19.30 | (1.4%) | 62,645,041 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | |
|------------------------------|----------------|----------------|------------|
| Aamal Co. | 0.74 | (0.5%) | 16,665,148 |
| Qatar First Bank | 0.31 | 0.0% | 9,652,119 |
| Masraf Al Rayan | 3.87 | (0.3%) | 5,717,203 |
| Ezdan Holding Group Co. | 0.63 | 0.2% | 5,346,543 |
| The Commercial Bank of Qatar | 4.45 | 1.1% | 5,298,444 |

| | Trau | ing Indicat | OFS | | |
|---------------------|-----------|-------------|--------|-------|--------|
| | Clasina | DTD | DTD | MTD | VTD 10 |
| Market Return | Closing | DTD | DTD | MTD | YTD-19 |
| | Value | Chg | % Chg | % Chg | % Chg |
| QE 20 Index | 10,226.15 | (77.74) | (0.8%) | 0.4% | (0.7%) |
| Market Cap (QAR Mn) | 564,320 | (4,775) | (0.8%) | 0.2% | (4.1%) |
| | | | | | |

| Tunding Indicators | Today's | DTD | DTD | Average | e Daily |
|-----------------------|---------|--------|-------|---------|---------|
| Trading Indicators | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume ('000 Shares) | 86,099 | 14,671 | 20.5% | 42,083 | 9,009 |
| Value Traded (QAR Mn) | 256 | 20 | 8.4% | 273 | 275 |
| No. of Trades | 7.227 | 874 | 13.8% | 6.124 | 3.821 |

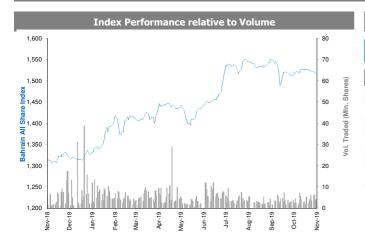
| Market Breadth | | | | | |
|----------------|----|---|----|---|----|
| Market Breadth | 14 | _ | 22 | = | 10 |

| Most Active Stocks by Value | Price | Daily | Value |
|----------------------------------|-------|--------|----------|
| | (QAR) | % Chg | (QAR Mn) |
| Qatar National Bank | 19.30 | (1.4%) | 62.6 |
| Qatar International Islamic Bank | 9.80 | (1.1%) | 32.7 |
| The Commercial Bank of Qatar | 4.45 | 1.1% | 23.5 |
| Masraf Al Rayan | 3.87 | (0.3%) | 22.1 |
| Industries Qatar | 10.19 | (0.9%) | 15.9 |



Bahrain Bourse Daily Report

November 13, 2019



| Sector Returns | | | | |
|------------------|-------------------------|--------------|--------------|--------------|
| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
| Bahrain Bourse | 8,618 | (0.4%) | (0.9%) | 8.4% |
| Commercial Banks | 4,408 | (0.7%) | (1.4%) | 19.4% |
| Investment | 2,125 | (0.1%) | (0.4%) | 3.5% |
| Insurance | 115 | 0.0% | (0.4%) | (15.9%) |
| Service | 1,171 | (0.2%) | (0.3%) | 19.2% |
| Hotel & Tourism | 172 | 0.0% | (1.7%) | (18.3%) |
| Industrial | 626 | 0.0% | 0.0% | (28.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Market Breadth

| Ton Movers | and Most | Active Stocks |
|-------------|------------|---------------|
| TOP PIOVEIS | alla Plost | ACCIAC SCOCKS |

| Best Return Performers | Price | Daily | Value |
|-----------------------------------|-------|-------|--------|
| Dest Return Ferrormers | (BHD) | % Chg | (BHD) |
| Bahrain Commercial Facilities Co. | 0.825 | 0.6% | 1,980 |
| APM Terminal Bahrain | 1.255 | 0.4% | 17,500 |
| National Bank of Bahrain | 0.709 | 0.1% | 14,180 |

| Trading Indicators | | | | | | |
|-------------------------|----------|---------|--------|--------|--------|--|
| | Closing | DTD | DTD | MTD | YTD-19 | |
| Market Return | Value | Chg | % Chg | % Chg | % Chg | |
| Bahrain All Share Index | 1,510.25 | (5.67) | (0.4%) | (0.9%) | 12.9% | |
| Market Cap (BHD MIn) | 8,617.87 | (32.63) | (0.4%) | (0.9%) | 8.4% | |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|--------------------------------|----------------|----------------|----------------|
| Nass Corporation | 0.090 | (7.2%) | 22,028 |
| Bahrain Islamic Bank | 0.117 | (2.5%) | 2,915 |
| Ahli United Bank (US\$) | 0.870 | (1.0%) | 160,783 |
| Gulf Finance House (US\$) | 0.232 | (0.9%) | 105,057 |
| Al Baraka Banking Group (US\$) | 0.294 | (0.7%) | 9,483 |

| Trading Indicators | Today's | DTD | DTD | Average | Daily |
|-------------------------|---------|------|-------|---------|--------|
| Trauling Indicators | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume ('000 Shares) | 2,263 | 395 | 21.1% | 4,708 | 5,659 |
| Value Traded (BHD '000) | 373 | 46 | 14.2% | 1,184 | 1,114 |
| No. of Trades | 62 | 17.0 | 37.8% | 86 | 78 |

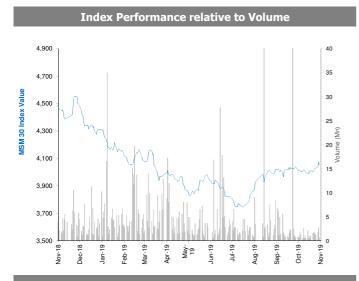
| Most Active Stocks by Volume | Price | Daily | Volume |
|--------------------------------|-------|---------|-----------|
| | (BHD) | % Chg | (Shares) |
| Gulf Finance House (US\$) | 0.232 | (0.9%) | 1,200,000 |
| Ahli United Bank (US\$) | 0.870 | (14.3%) | 488,996 |
| Nass Corporation | 0.090 | (7.2%) | 243,144 |
| Seef Properties | 0.202 | (0.5%) | 117,362 |
| Al Baraka Banking Group (US\$) | 0.294 | (0.7%) | 85,000 |
| | | | |

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|-----------------------------|----------------|----------------|----------------|
| Ahli United Bank (US\$) | 0.870 | (1.0%) | 160,783 |
| Gulf Finance House (US\$) | 0.232 | (0.9%) | 105,057 |
| Seef Properties | 0.202 | (0.5%) | 23,777 |
| Nass Corporation | 0.090 | (7.2%) | 22,028 |
| APM Terminal Bahrain | 1.255 | 0.4% | 17,500 |



Muscat Securities Market Daily Report

November 13, 2019



| Sector Returns | | | | | |
|-----------------------|-------------|--------|-------|---------|--|
| | Market Cap. | DTD | MTD | YTD | |
| | (OMR Mn) | % Chg | % Chg | % Chg | |
| Muscat Securities Mkt | 2,984 | (0.1%) | 2.0% | (5.6%) | |
| Financial | 1,792 | (0.0%) | 0.8% | 5.2% | |
| Industrial | 188 | (0.5%) | 6.2% | (27.1%) | |
| Services | 1,004 | (0.3%) | 3.5% | (16.2%) | |

| Top Movers and Most Active Stocks | | | | | |
|---|----------------|----------------|----------------|--|--|
| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) | | |
| Al Maha Ceramics 0.189 1.1% 8049 | | | | | |

| Trading Indicators | | | | | | |
|---|----------|---------|--------|-------|--------|--|
| Market Return Closing DTD DTD MTD YTD-1 | | | | | | |
| | Value | Chg | % Chg | % Chg | % Chg | |
| MSM 30 Index | 4,053.30 | (18.97) | (0.5%) | 1.3% | (6.3%) | |
| Market Cap (OMR Mn) | 2,983.97 | (4.03) | (0.1%) | 2.0% | (5.6%) | |

| Worst Return Performers | Price | Daily | Value |
|----------------------------|-------|--------|--------|
| Worst Return Ferrormers | (OMR) | % Chg | (OMR) |
| Al Sharqia Inv. Holding | 0.091 | (1.1%) | 4,688 |
| Raysut Cement | 0.380 | (1.0%) | 19,938 |
| Oman Telecommunication Co. | 0.616 | (0.6%) | 88,581 |
| Oman Cement Co. | 0.229 | (0.4%) | 2,387 |
| | | | |

| Trading Indicators | Today's | DTD | DTD | Average Daily | |
|-------------------------|---------|---------|---------|---------------|--------|
| | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume ('000 Shares) | 652 | (2,081) | (76.1%) | 6,711 | 6,516 |
| Value Traded (OMR '000) | 268 | (479) | (64.2%) | 1,676 | 1,700 |
| No. of Trades | 92 | (173) | (65.3%) | 182 | 284 |

Market Breadth

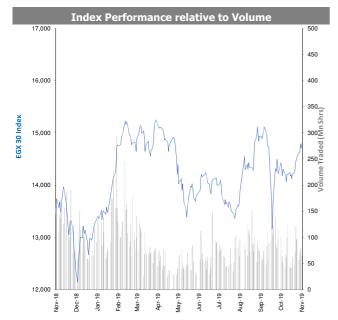
| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|------------------------------|----------------|----------------|--------------------|
| Oman Telecommunication Co. | 0.616 | (0.6%) | 143,780 |
| Ooredoo | 0.540 | 0.0% | 124,813 |
| Bank Muscat | 0.448 | 0.0% | 124,000 |
| National Gas | 0.226 | 0.0% | 81,728 |
| Raysut Cement | 0.380 | (1.0%) | 52,500 |
| Source: KAMCO Decearch | | | |

| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR'000) |
|-----------------------------|----------------|----------------|---------------------|
| Oman Telecommunication Co. | 0.616 | (0.6%) | 88.6 |
| Ooredoo | 0.540 | 0.0% | 67.5 |
| Bank Muscat | 0.448 | 0.0% | 55.5 |
| Raysut Cement | 0.380 | (1.0%) | 19.9 |
| National Gas | 0.226 | 0.0% | 18.5 |



The Egyptian Exchange Daily Report (The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 13, 2019



| Sector Returns | | | | | |
|-----------------------------|-------------------------|--------------|--------------|--------------|--|
| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg | |
| The Egyptian Exchange | 565,166 | (0.7%) | 1.6% | 15.9% | |
| Banking & Finance | 187,230 | (0.3%) | 2.6% | 28.5% | |
| Basic Resources | 22,442 | (1.2%) | (0.8%) | (25.9%) | |
| Chemical | 36,811 | (2.6%) | 5.3% | (4.5%) | |
| Construction & Material | 19,073 | 0.2% | (1.7%) | (13.8%) | |
| Financial Services | 29,898 | (0.0%) | (0.4%) | (4.2%) | |
| Food & Beverage | 9,980 | 0.9% | 1.6% | (23.2%) | |
| Healthcare & Pharma. | 6,440 | (0.4%) | 0.4% | (23.9%) | |
| Ind. Goods, Services, Auto. | 51,548 | (0.8%) | (2.1%) | 8.7% | |
| Media | 884 | (1.3%) | 2.4% | (24.0%) | |
| Oil & Gas | 5,915 | (2.1%) | 2.2% | 10.1% | |
| Personal & Household | 40,614 | (4.5%) | (4.1%) | (5.3%) | |
| Real Estate | 65,184 | 0.2% | (2.4%) | 75.3% | |
| Telecommunication | 77,441 | (0.3%) | 9.7% | 81.0% | |
| Travel & Leisure | 11,707 | 2.1% | 1.8% | 12.0% | |
| | | | | | |

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|------------------------------|----------------|----------------|
| EGYPTIAN RESORTS | 3.03 | 5.2% |
| PALM HILL DEV CO | 2.14 | 2.9% |
| ARAB POLAVARA | 2.20 | 1.9% |
| MEDINET NASR HOU | 5.42 | 1.7% |
| Orascom Hotels & Development | 6.90 | 1.2% |

| Worst Return Performers | Price | Daily |
|---------------------------|-------|--------|
| Worst Return Ferrormers | (EGP) | % Chg |
| Sidi Kerir Petrochemicals | 12.34 | (6.0%) |
| EASTERN CO | 15.20 | (5.0%) |
| Aluminium Co. of Egypt | 13.29 | (4.9%) |
| ALX SPIN&WEAVNG | 1.80 | (2.7%) |
| KABO | 0.85 | (2.3%) |

| (FGP) | |
|--------|----------------------|
| (Edi) | ('000 Shrs) |
| 2.14 | 30,318 |
| 2.50 | 11,459 |
| 3.03 | 9,579 |
| 5.42 | 6,538 |
| 12.26 | 4,160 |
| | 2.50 3.03 5.42 |

| Closing | DTD | DTD | MTD | YTD-19 |
|---------|-----|-------|-------|--------|
| Value | Chg | % Chg | % Chg | % Chg |

| Market Return | Closing | 010 | 0.0 | MILE | 110 13 |
|---------------------|-----------|---------|--------|-------|--------|
| Market Keturii | Value | Chg | % Chg | % Chg | % Chg |
| EGX 30 Index | 14,669.98 | (99.97) | (0.7%) | 0.8% | 12.5% |
| Market Cap (EGP Bn) | 565,166 | (4,093) | (0.7%) | 1.6% | 15.9% |
| | | | | | |

| Trading Indicators | Today's | DTD DTD Avera | | Average I | Daily |
|-----------------------|---------|---------------|---------|-----------|--------|
| | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume (Mn Shares) | 95 | 16.76 | 21.3% | 83 | 137 |
| Value Traded (EGP Mn) | 560 | (64.3) | (10.3%) | 544 | 817 |
| No. of Trades | 16,784 | 2,676 | 19.0% | 13,211 | 15,966 |

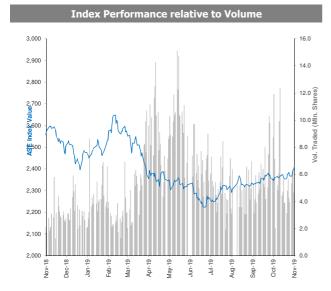
| Market Breadth | 17 | V | 34 | = | 9 |
|----------------|----|----------|----|---|---|
| | | | | | |

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|---|----------------|----------------|-------------------|
| | (EGP) | % City | (EGP MII) |
| Commercial International Bank (Egypt) | 83.47 | (0.41%) | 81.11 |
| PALM HILL DEV CO | 2.14 | 2.88% | 64.78 |
| El Ezz Steel Rebars | 12.26 | 0.25% | 51.01 |
| Sidi Kerir Petrochemicals | 12.34 | (6.02%) | 49.25 |
| Egyptian Financial Group-Hermes Holding Co. | 19.02 | 0.21% | 43.04 |



Amman Stock Exchange Daily Report (1st Market)

November 13, 2019



| Sector Returns | | | | | |
|---------------------------------|------------------------|--------------|--------------|--------------|--|
| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg | |
| Amman Stock Exchange | 10,829 | 0.4% | 0.9% | (9.8%) | |
| Banks | 7,872 | 0.6% | 1.3% | (12.8%) | |
| Insurance | 87 | 0.5% | 1.4% | (6.0%) | |
| Diversified Financial Services | 172 | 2.0% | (0.7%) | 14.1% | |
| Real Estate | 181 | (1.0%) | (3.7%) | (7.6%) | |
| Health Care Services | 23 | 0.0% | 0.6% | (23.4%) | |
| Educational Services | 216 | 0.2% | 0.2% | (12.4%) | |
| Hotels and Tourism | 87 | (0.5%) | 0.9% | (4.4%) | |
| Transportation | 75 | (1.8%) | 1.9% | 1.8% | |
| Technology & Communications | 321 | (1.2%) | (0.6%) | 1.7% | |
| Media | 4 | 0.0% | 2.6% | (4.8%) | |
| Utilities & Energy | 437 | (0.3%) | 0.4% | 24.9% | |
| Commercial Services | 64 | (0.1%) | (0.1%) | (4.3%) | |
| Pharmaceutical & Medical Ind. | 44 | (1.1%) | (0.1%) | 6.3% | |
| Chemical Industries | 15 | 0.0% | 1.0% | 0.3% | |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% | |
| Printing & Packaging | 15 | 0.0% | 0.0% | 10.0% | |
| Food & Beverages | 70 | (0.4%) | 3.4% | 23.5% | |
| Tobacco & Cigarettes | 743 | 0.3% | 2.0% | (7.3%) | |
| Mining & Extraction Industries | 283 | 0.4% | (5.2%) | (4.0%) | |
| Engineering & Construction | 22 | 0.1% | (1.8%) | (36.1%) | |
| Electrical Industries | 10 | 1.2% | 1.2% | 11.5% | |
| Textiles , Leathers & Clothings | 71 | 1.1% | 1.9% | (5.5%) | |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% | |

sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|--------------------------------------|---------------|----------------|
| NATIONAL INSURANCE | 1.02 | 7.4% |
| TRANSPORT& INVESTMENT BARTER COMPANY | 0.20 | 5.3% |
| UNION INVESTMENT CORPORATION | 1.29 | 4.9% |
| JORDAN COMMERCIAL BANK | 0.81 | 3.8% |
| CENTURY INVESTMENT GROUP | 2.70 | 3.4% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|---------------------------------------|---------------|----------------|
| SOCIETE GENERALE DE BANQUE - JORDANIE | 1.35 | (6.2%) |
| JORDAN NATIONAL SHIPPING LINES | 1.69 | (5.1%) |
| JORDAN DUBAI PROPERTIES | 0.38 | (5.0%) |
| NATIONAL STEEL INDUSTRY | 1.01 | (4.7%) |
| EL-ZAY READY WEAR MANUFACTURING | 0.23 | (4.2%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--------------------------------------|---------------|-----------------------|
| UNION INVESTMENT CORPORATION | 1.29 | 481 |
| THE JORDAN PIPES MANUFACTURING | 0.79 | 143 |
| JORDAN PHOSPHATE MINES | 2.99 | 110 |
| TRANSPORT& INVESTMENT BARTER COMPANY | 0.20 | 109 |
| JORDAN ELECTRIC POWER | 1.24 | 108 |

Source: KAMCO Research

| Market Return | Closing | DTD | DTD | MTD | YTD-19 |
|--------------------|-----------|-------|-------|-------|--------|
| Market Return | Value | Chg | % Chg | % Chg | % Chg |
| ASE Index | 1,809.98 | 3.76 | 0.2% | 0.5% | (5.2%) |
| Market Cap (JD Mn) | 10,828.73 | 41.67 | 0.4% | 0.9% | (9.8%) |

| Trading Indicators | Today's | DTD | DTD | Avera | ge Daily |
|------------------------|---------|------|--------|--------|----------|
| | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume ('000 Shares) | 1,704 | (57) | (3.2%) | 2,688 | 2,705 |
| Value Traded (JD '000) | 2,039 | (87) | (4.1%) | 5,876 | 3,587 |
| No. of Trades | 1,227 | (41) | (3.2%) | 15,073 | 1,411 |

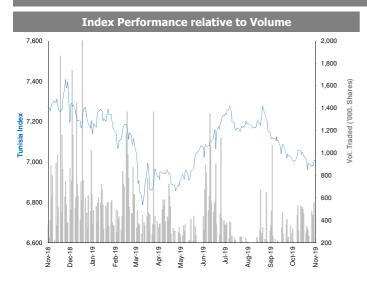
| Market Breadth | | | | |
|----------------|----|---|------|----|
| Market Breadth | 21 | _ | 19 💳 | 80 |

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|--------------------------------|---------------|----------------|---------------|
| UNION INVESTMENT CORPORATION | 1.29 | 4.9% | 598,912 |
| JORDAN PHOSPHATE MINES | 2.99 | 0.7% | 324,970 |
| CENTURY INVESTMENT GROUP | 2.70 | 3.4% | 176,835 |
| JORDAN ELECTRIC POWER | 1.24 | 0.0% | 133,248 |
| THE JORDAN PIPES MANUFACTURING | 0.79 | 2.6% | 110,256 |



Tunisia Stock Exchange Daily Report

November 13, 2019



| | Sector Re | eturns | | |
|----------------------|-------------|--------|--------|---------|
| | Market Cap. | DTD | MTD | YTD |
| | (DT Mn) | % Chg | % Chg | % Chg |
| Tunis Stock Exchange | 18,753 | (0.2%) | (0.2%) | (8.4%) |
| Banking | 8,250 | (0.1%) | 0.8% | (4.8%) |
| Insurance | 660 | 0.0% | (1.0%) | (1.5%) |
| Leasing | 464 | (0.9%) | (1.5%) | (22.2%) |
| Financial Services | 2,589 | 0.0% | (0.2%) | 0.4% |
| Industrial | 1,390 | (0.2%) | (1.2%) | 4.7% |
| Chemical Industry | 494 | (1.3%) | (5.0%) | (24.7%) |
| Food & Beverage | 2,271 | (0.0%) | (0.7%) | (22.2%) |
| Retailing | 1,127 | (0.7%) | (2.0%) | (17.3%) |
| Others | 1,508 | 0.1% | (0.2%) | (11.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price | Daily |
|---|-------|-------|
| best return Performers | (DT) | % Chg |
| CELLCOM | 3.28 | 3.8% |
| Société Indust. d'Appareillage et Matériel Electrique | 3.45 | 2.4% |
| Air Liquide Tunisie | 72.08 | 2.2% |
| City Cars | 7.40 | 1.6% |
| TelNet Holding | 9.14 | 1.6% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--------------------------|---------------|----------------|
| Société Magasin Général | 27.16 | (3.0%) |
| Electrostar | 1.62 | (3.0%) |
| Société Chimique Alkimia | 42.68 | (3.0%) |
| Tunisie Leasing | 8.54 | (2.8%) |
| Banque de l'Habitat | 10.98 | (2.7%) |

| Most Active Stocks By Volume | Price | Volume |
|--|-------|----------|
| | (DT) | (Shares) |
| TUNISAIR | 0.65 | 149,858 |
| Société Moderne de Céramique | 0.96 | 45,006 |
| SOTIPAPIER | 7.05 | 32,019 |
| Universal Auto Distributors Holding | 1.00 | 30,202 |
| Société Frigorifique et Brasserie de Tunis | 18.45 | 12,749 |

Source: KAMCO Research

| Market Return | Closing | DTD | DTD | MTD | YTD-19 |
|---------------------|----------|--------|--------|--------|--------|
| Market Return | Value | Chg | % Chg | % Chg | % Chg |
| Tunisia Index | 6,994.52 | (8.9) | (0.1%) | 0.1% | (3.8%) |
| Market Cap (DT Mln) | 18,753 | (32.4) | (0.2%) | (0.2%) | (8.4%) |

| Trading Indicators | Today's | DTD | DTD | Average | Daily |
|------------------------|---------|---------|---------|---------|--------|
| | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume ('000 Shares) | 378 | 148.7 | 64.9% | 414 | 566 |
| Value Traded ('000 DT) | 1,779 | (454.9) | (20.4%) | 3,525 | 5,083 |
| No. of Trades | 1,111 | 92.0 | 9.0% | 3,273 | 1,464 |

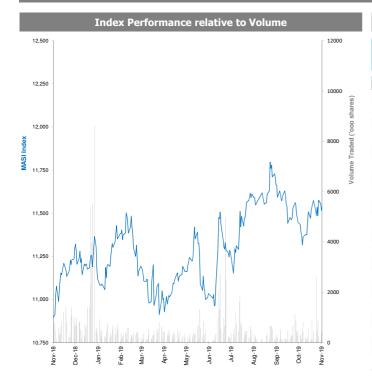
| Market Breadth | | | | | |
|-----------------|----|---|----|---|----|
| Market breautii | 11 | _ | 15 | = | 40 |
| | | | | | |

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|--|---------------|----------------|--------------------|
| Société Frigorifique et Brasserie de Tunis | 18.45 | (0.1%) | 236 |
| SOTIPAPIER | 7.05 | (0.1%) | 224 |
| Euro-Cycles | 19.13 | 0.7% | 184 |
| Banque Nationale Agricole | 12.00 | 0.0% | 127 |
| TUNISAIR | 0.65 | (1.5%) | 100 |



Casablanca Stock Exchange Daily Report (The Bulletin covers the 41 Stocks listed on the Main Market)

November 13, 2019



| Sector Returns | | | | |
|--------------------------------|-------------|--------|--------|---------|
| | Market Cap. | DTD | MTD | YTD |
| | (MAD Mn) | % Chg | % Chg | % Chg |
| Casablanca Stock Exchange | 581,438 | (0.2%) | 0.6% | 1.2% |
| Banking | 210,906 | (0.4%) | 0.7% | 1.7% |
| Beverages | 2,932 | 0.0% | 5.9% | 3.5% |
| Chemicals | 1,601 | (1.9%) | 0.7% | (9.4%) |
| Construction & Bldg. Material | 64,217 | 0.1% | 0.6% | (4.9%) |
| Distributors | 12,449 | (0.5%) | 1.3% | 15.1% |
| Electrical & Electronic Equip. | 296 | 0.0% | 4.8% | (0.7%) |
| Electricity | 20,734 | (2.3%) | (0.6%) | (1.2%) |
| Food Producers & Processors | 24,710 | (0.2%) | 0.9% | 22.1% |
| Holding Companies | 3,066 | 0.0% | 6.1% | 11.1% |
| Insurance | 22,346 | 0.2% | 0.8% | (4.3%) |
| Investment & other Finance | 4,552 | 2.8% | 3.2% | 3.0% |
| Leisures & Hotel | 2,221 | 0.0% | (0.5%) | (10.4%) |
| Materials, Software & Computer | 3,140 | 0.0% | (1.0%) | 32.2% |
| Mining | 12,608 | 0.4% | 1.3% | (8.1%) |
| Oil & Gas | 15,615 | 2.3% | 1.8% | 32.0% |
| Real Estate | 48,953 | (0.0%) | (0.1%) | (6.1%) |
| Telecommunications | 126,414 | (0.1%) | 0.2% | 1.6% |
| Transport | 1,030 | 0.0% | (1.2%) | (4.7%) |
| Utilities | 3,592 | 0.0% | (0.3%) | (9.3%) |
| Forestry & Paper | 58 | 0.0% | (0.2%) | 7.0% |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Market Breadth

| Top Movers and Most Active Stocks | | | | |
|-----------------------------------|----------------|----------------|--|--|
| Best Return Performers | Price (MAD) | Daily % Chg | | |
| SONASID | 264.9 | 7.5% | | |
| CDM | 466.0 | 5.9% | | |
| EQDOM | 1,350.0 | 5.9% | | |
| AFRIQUIA GAZ | 4,100.0 | 2.5% | | |
| MINIERE TOUISSIT | 1,389.0 | 2.1% | | |

| Trading Indicators | | | | | |
|---------------------|-----------|--------|--------|-------|--------|
| Market Return | Closing | DTD | DTD | MTD | YTD-19 |
| Market Return | Value | Chg | % Chg | % Chg | % Chg |
| MASI Index | 11,562.10 | (16.6) | (0.1%) | 0.7% | 1.7% |
| Market Cap (MAD Mn) | 581,438 | (1.1) | (0.2%) | 0.6% | 1.2% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|-------------------------|----------------|----------------|
| SNEP | 390.0 | (3.2%) |
| TAQA MOROCCO | 879.0 | (2.3%) |
| AUTO HALL | 72.0 | (1.8%) |
| вмсі | 640.0 | (1.7%) |
| ALLIANCES | 58.0 | (1.5%) |

| Trading Indicators | Today's | DTD | DTD | Average | e Daily |
|-----------------------|---------|---------|---------|---------|---------|
| Trading Indicators | Value | Chg | % Chg | YTD-19 | YTD-18 |
| Volume ('000 Shares) | 84.16 | (114.5) | (57.6%) | 432 | 516 |
| Value Traded (MAD Mn) | 14.44 | (24.13) | (62.6%) | 49 | 70 |

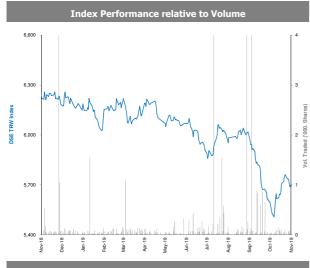
| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|------------------------------|----------------|------------------|
| ATTIJARIWAFA BANK | 473.70 | 29,898 |
| DOUJA PROM ADDOHA | 8.80 | 19,217 |
| ITISSALAT AL-MAGHRIB | 143.80 | 7,990 |
| вмсі | 640.00 | 7,824 |
| BMCE BANK | 192.00 | 5,487 |
| Source: KAMCO Research | | |

| Most Active Stocks By Value | Price | Daily | Value |
|------------------------------|----------|--------|----------|
| Prost Active Stocks By Value | (MAD) | % Chg | (MAD Mn) |
| ATTIJARIWAFA BANK | 473.70 | (0.5%) | 7.11 |
| EQDOM | 1,350.00 | 5.9% | 2.70 |
| BMCI | 640.00 | (1.7%) | 2.51 |
| ВСР | 266.80 | (1.2%) | 0.60 |
| ITISSALAT AL-MAGHRIB | 143.80 | (0.1%) | 0.57 |



Damascus Securities Exchange Daily Report

November 13, 2019



| Sector Returns | | | | |
|----------------|-------------------------|--------------|--------------|--------------|
| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
| Damascus SE | 908,186 | (0.7%) | (1.2%) | (22.1%) |
| Banking | 560,293 | (0.7%) | (2.0%) | (24.1%) |
| Services | 2,566 | 0.0% | 0.0% | 7.6% |
| Industrial | 112,872 | (1.9%) | 0.0% | (7.6%) |
| Insurance | 34,128 | 0.0% | 0.0% | (12.9%) |
| Agricultural | 1,348 | 0.0% | 0.0% | 2.0% |
| Communication | 196,980 | 0.0% | 0.0% | (25.0%) |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Market Breadth

| Top Movers and | Most Active Stocks |
|----------------|--------------------|
| | |

| Best Return Performers | Price (SRY) | |
|------------------------|----------------|--|
| | | |

| Trading | | |
|---------|--|--|
| | | |

| Market Return | Closing | טוט | DID | MID | YID-19 |
|---------------------|----------|------------|--------|--------|---------|
| Market Return | Value | Chg. | % Chg. | % Chg. | % Chg. |
| DSE Weighted Index | 5,645.32 | (33.66) | (0.6%) | (1.7%) | (8.8%) |
| Market Cap (SRY Mn) | 908,186 | (6,115.38) | (0.7%) | (1.2%) | (22.1%) |

| Worst Return Performers | Price | Daily |
|------------------------------------|---------|--------|
| | (SRY) | % Chg |
| Al Badia Cement (JSC) | 1095.00 | (2.0%) |
| The Int'l Bank For Trade & Finance | 331.59 | (2.0%) |
| Fransabank Syria | 313.50 | (2.0%) |
| Al Baraka Bank - Syria | 811.37 | (1.9%) |
| Syria International Islamic Bank | 580.66 | (1.8%) |

| Trading Indicators | Today's | DTD | DTD | DTD Average Daily | |
|-------------------------|---------|---------|---------|-------------------|-----------|
| | Value | Chg. | % Chg. | YTD-19 | YTD-18 |
| Volume (Shrs) | 28,371 | 3,045 | 12% | 306,094 | 91,193 |
| Value Traded ('000 SRY) | 15,126 | (2,176) | (13%) | 122,425 | 7,072,515 |
| No. of Trades | 59 | (7.0) | (10.6%) | 73 | 9,298.1 |

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|------------------------------------|----------------|------------------|
| Al Baraka Bank - Syria | 811.37 | 7,938 |
| Syria International Islamic Bank | 580.66 | 7,837 |
| The Int'l Bank For Trade & Finance | 331.59 | 6,530 |
| Fransabank Syria | 313.50 | 3,266 |
| Qatar National Bank Syria | 337.64 | 2,800 |

| Most Active Stocks by Value | Price | Daily | Value |
|------------------------------------|--------|--------|-----------|
| | (SRY) | % Chg | (SRY) |
| Al Baraka Bank - Syria | 811.37 | (1.9%) | 6,440,630 |
| Syria International Islamic Bank | 580.66 | (1.8%) | 4,550,665 |
| The Int'l Bank For Trade & Finance | 331.59 | (2.0%) | 2,165,295 |
| Fransabank Syria | 313.50 | (2.0%) | 1,023,891 |
| Qatar National Bank Syria | 337.64 | (0.2%) | 945,400 |

20

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- * Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of KAMCO Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by KAMCO DIFC on behalf of KAMCO Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX: 28873, Safat 13149, State of Kuwait Tel: (+965) 1852626 Fax: (+965) 22492395 Email: kamcoird@kamconline.com

Website: http://www.kamconline.com