

National Petroleum Services Co.

31-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	7,995,529	8,177,625	2.3%
Earnings Per Share (fils)	82.36	84.29	2.3%
Total Operating Revenue (KWD)	23,323,149	24,179,504	3.7%
Gross Profit / (Loss) (KWD)	9,391,786	9,410,312	0.2%
Return on Average Equity (ROAE)	39.25%	33.53%	
Return on Average Assets (ROAA)	29.54%	25.92%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	28,461,798	28,694,956	0.8%
Non-current Assets	8,958,827	12,573,819	40.4%
Total Assets	37,420,625	41,268,775	10.3%

Shareholders' Equity*	28,270,044	32,558,324	15.2%
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Liabilities:

Current Liabilities	7,369,377	6,503,498	(11.7%)
Non-current Liabilities	1,748,901	2,166,130	23.9%
Total Liabilities	9,118,278	8,669,628	(4.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,666.6	P/E (x)	7.99
Value (KWD '000)	2,066.0	P/BV (x)	2.58
Closing Price (KWD)	0.840	Dividend Yield	7.02%
Book Value Per Share (KWD)	0.331	YTD Share Turnover	2.67%
Current Market Capitalization (KWD Million)	84.0	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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