

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,019,265	806,963	(20.8%)
Earnings Per Share (fils)	2.50	1.90	(24.0%)
Total Operating Revenue (KWD)	3,367,191	3,438,713	2.1%
Gross Profit / (Loss) (KWD)	1,573,170	1,814,985	15.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	31,130,810	23,748,387	(23.7%)
Non-current Assets	86,840,977	82,576,923	(4.9%)
Total Assets	117,971,787	106,325,310	(9.9%)
Shareholders' Equity*	75,198,244	66,537,264	(11.5%)

Liabilities:

Current Liabilities	12,651,053	12,899,623	2.0%
Non-current Liabilities	10,952,687	7,163,706	(34.6%)
Total Liabilities	23,603,740	20,063,329	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,190.4	P/E (x)	NM
Value (KWD '000)	2,019.4	P/BV (x)	0.37
Closing Price (KWD)	0.060	Dividend Yield	10.83%
Book Value Per Share (KWD)	0.160	YTD Share Turnover	8.95%
Current Market Capitalization (KWD Million)	24.9	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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