

Kuwait Insurance Co.

8-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	7,234,425	7,702,133	6.5%
Earnings Per Share (fils)	39.15	41.68	6.5%
Total Operating Revenue (KWD)	17,865,157.00	16,992,415.00	(4.9%)
Gross Profit / (Loss) (KWD)	5,460,981	5,263,614	(3.6%)
Return on Average Equity (ROAE)	12.70%	11.60%	
Return on Average Assets (ROAA)	5.08%	4.96%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	67,331,311	67,646,396	0.5%
Non-current Assets	104,899,619	105,847,313	0.9%
Total Assets	172,230,930	173,493,709	0.7%

Shareholders' Equity*	70,783,517	76,956,530	8.7%
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Liabilities:

Current Liabilities	15,816,204	15,529,086	(1.8%)
Non-current Liabilities	85,631,209	81,008,093	(5.4%)
Total Liabilities	101,447,413	96,537,179	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,354.1	P/E (x)	6.79
Value (KWD '000)	645.8	P/BV (x)	0.79
Closing Price (KWD)	0.315	Dividend Yield	7.56%
Book Value Per Share (KWD)	0.416	YTD Share Turnover	1.21%
Current Market Capitalization (KWD Million)	61.1	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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