

## MENA Markets Daily Report

December 23, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	6,973.73	1.5%	32.4%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▼	4,856.95	(0.1%)	2.5%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	6,263.72	1.1%	23.3%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,300.73	0.1%	6.1%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	2,763.02	(0.2%)	9.2%	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,178.51	(0.4%)	3.4%	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	5,075.49	(0.3%)	3.3%	11.7%
Bahrain ..... 8	Qatar	QE 20 Index	▲	10,474.13	1.3%	1.7%	20.8%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,593.27	0.6%	19.1%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	3,927.57	0.3%	(9.2%)	(15.2%)
Jordan ..... 11	Egypt	EGX 30	▲	13,892.65	0.4%	6.6%	(13.2%)
Tunisia ..... 12	Jordan	ASE Index	▼	1,809.02	(0.1%)	(5.2%)	(10.2%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	764.02	0.3%	(21.8%)	(15.0%)
Morocco ..... 14	Tunisia	Tunisia Index	▼	6,973.00	(0.1%)	(4.1%)	15.8%
Syria ..... 15	Morocco	MASI	▲	12,165.65	0.7%	7.1%	(8.3%)
	Syria	DSE Weighted Index	▼	5,668.01	(0.0%)	(8.4%)	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,004.94	(0.4%)	19.8%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,523.77	0.3%	42.6%	(7.6%)
	India	SENSEX	▲	41,681.54	0.0%	15.6%	5.9%
	Brazil	BOVESPA Stock Index	=	115,121.10	0.0%	31.0%	15.0%
	Mexico	BOLSA Index	▼	44,505.64	(0.3%)	6.9%	(15.6%)
	Korea	KOSPI Index	▲	2,204.18	0.4%	7.9%	(17.3%)
	Taiwan	TAIEX Index	▼	11,959.08	(0.5%)	23.1%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,349.87	0.4%	24.7%	(10.4%)
	Asia	MSCI Asia Pacific	▼	170.11	(0.1%)	15.9%	(15.6%)
	Europe	DJ Stoxx 600	▲	418.40	0.8%	23.9%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,635.17	0.9%	22.8%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,107.64	0.1%	14.7%	(16.6%)
	U.S.A	S&P 500	▲	3,221.22	0.5%	28.5%	(6.2%)
	U.S.A	DJIA	▲	28,455.09	0.3%	22.0%	(5.6%)
	U.S.A	NASDAQ Composite	▲	8,924.96	0.4%	34.5%	(3.9%)
	UK	FTSE 100	▲	7,582.48	0.1%	12.7%	(12.5%)
	Germany	DAX	▲	13,318.90	0.8%	26.1%	(18.3%)
	Japan	NIKKEI 225	▼	23,816.63	(0.2%)	19.1%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	27,871.35	0.3%	7.9%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	67.93	0.2%	31.8%	(20.0%)
	Oil	Brent	▼	66.14	(0.6%)	22.5%	(19.6%)
	Oil	Kuwait	▲	67.81	0.3%	28.1%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.33	2.4%	(26.8%)	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,478.22	(0.0%)	15.5%	(1.6%)

Source: Bloomberg & KAMCO Research

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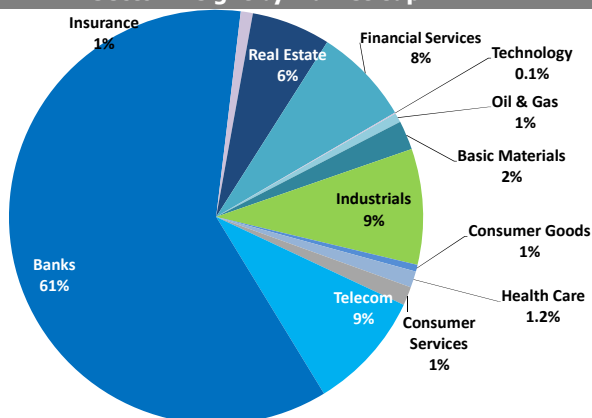
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 23, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	7,019.8	17.5	12.1%
2- Kuwait Finance House	5,651.0	22.7	12.5%
3- Ahli United Bank - Bahrain	2,772.7	12.5	17.9%
4- Zain	2,591.9	12.2	16.7%
5- Boubyan Bank	1,834.3	30.1	10.8%
6- Agility (PWC Logistics)	1,422.7	16.6	8.2%
7- Commercial Bank of Kuwait	1,055.8	16.2	9.1%
8- Gulf Bank	932.7	18.2	8.0%
9- Mabane Co.	924.7	16.6	12.1%
10- Burgan Bank	813.8	10.3	10.6%
<b>Total</b>	<b>25,019</b>	<b>16.89</b>	<b>12.3%</b>

\*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.038	0.004	11.4%
Sanam Real Estate Co.	0.040	0.002	5.3%
KAMCO Investment Co.	0.095	0.004	4.4%
Boubyan Bank	0.636	0.025	4.1%
Integrated holding Co.	0.560	0.022	4.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Future Kid Entertainment and R.E Co.	0.088	(0.010)	(10.0%)
Al Massaleh Real Estate Co.	0.036	(0.004)	(9.8%)
Arabi Holding Group Co.	0.250	(0.027)	(9.7%)
Tijara Real Estate & Investment Co.	0.043	(0.004)	(8.8%)
Manazel Holding Co.	0.033	(0.003)	(7.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.316	2.3%	16,911,617
Zain	0.599	2.6%	15,964,369
Kuwait Finance House	0.810	1.3%	12,265,735
Gulf Bank	0.306	2.0%	8,473,832
A'ayan Leasing & Investment Co.	0.047	(1.7%)	7,638,197

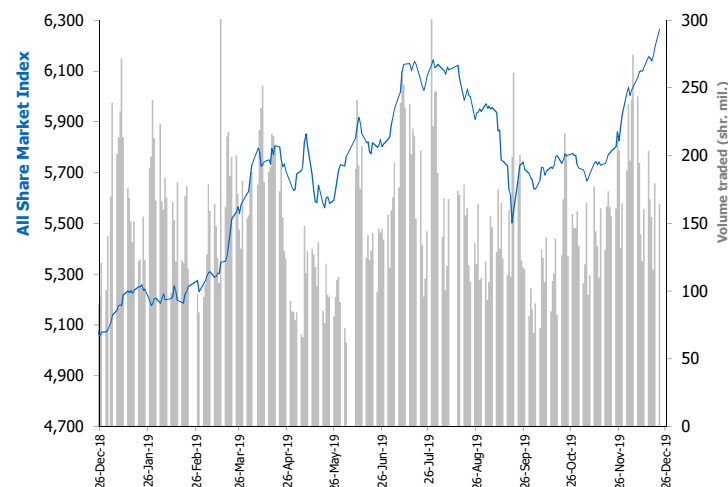
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>36,234.1</b>	<b>▲</b>	<b>1.1%</b>	<b>5.7%</b>	<b>24.9%</b>
Oil & Gas	268.8	▲	0.6%	6.6%	18.1%
Basic Materials	826.6	▲	0.8%	(2.1%)	(19.8%)
Industrials	3,269.1	▲	0.6%	3.9%	(3.9%)
Consumer Goods	198.5	▼	(0.3%)	(6.0%)	(2.8%)
Health Care	452.1	=	0.0%	0.0%	(3.7%)
Consumer Services	531.6	▼	(0.6%)	2.1%	3.9%
Telecommunications	3,368.0	▲	1.9%	1.7%	23.9%
Banks	21,972.6	▲	1.3%	8.0%	36.5%
Insurance	337.5	▲	0.1%	(0.7%)	(6.3%)
Real Estate	2,234.6	▲	1.3%	5.4%	19.9%
Financial Services	2,750.4	▼	(0.2%)	0.9%	31.2%
Technology	24.3	▲	10.5%	18.2%	(11.0%)

Market Breadth		61		51		63
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,973.73	103.4	1.5%	7.0%	32.4%	
Main Market Index	4,856.95	(3.9)	(0.1%)	1.9%	2.5%	
All Share Market Index	6,263.72	68.5	1.1%	5.7%	23.3%	
Market Cap (KWD Mn)	36,234.05	397.1	1.1%	5.7%	24.9%	

### Index Performance relative to Volume



### Market Trading Data and Volatility

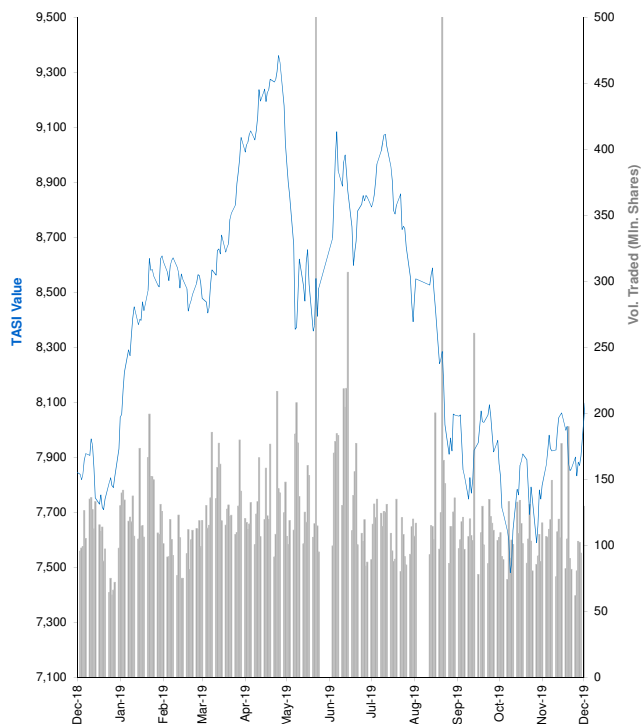
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	164.2	(15.28)	(8.5%)	156.1	88.1
Value Traded (KWD Mn)	52.8	(4.2)	(7.4%)	31.8	16.9
No. of Trades	7,090	(852)	(10.7%)	6,143	3,802

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.810	1.3%	9,906,209
Zain	0.599	2.6%	9,458,874
National Bank of Kuwait	1.076	0.7%	7,768,952
Ahli United Bank - Bahrain	0.316	2.3%	5,301,373
Gulf Bank	0.306	2.0%	2,575,552

## Saudi Tadawul Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>8,982,715</b>	<b>(0.43%)</b>	<b>9.4%</b>	<b>8.9%</b>
<b>Energy</b>	<b>7,094,204</b>	<b>(0.6%)</b>	<b>10.3%</b>	<b>10.3%</b>
<b>Materials</b>	<b>519,649</b>	<b>(0.1%)</b>	<b>3.5%</b>	<b>(11.9%)</b>
<b>Capital Goods</b>	<b>12,833</b>	<b>2.0%</b>	<b>6.9%</b>	<b>11.4%</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,551</b>	<b>2.8%</b>	<b>7.2%</b>	<b>12.3%</b>
<b>Transportation</b>	<b>13,382</b>	<b>1.0%</b>	<b>4.9%</b>	<b>16.8%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,662</b>	<b>1.0%</b>	<b>4.8%</b>	<b>(6.6%)</b>
<b>Consumer Services</b>	<b>22,073</b>	<b>0.2%</b>	<b>5.8%</b>	<b>20.7%</b>
<b>Media</b>	<b>5,611</b>	<b>1.7%</b>	<b>2.9%</b>	<b>(19.4%)</b>
<b>Retailing</b>	<b>31,966</b>	<b>0.2%</b>	<b>3.6%</b>	<b>7.7%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,592</b>	<b>(0.8%)</b>	<b>10.5%</b>	<b>13.0%</b>
<b>Food &amp; Beverages</b>	<b>77,434</b>	<b>(0.5%)</b>	<b>2.3%</b>	<b>6.0%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,082</b>	<b>(0.0%)</b>	<b>3.0%</b>	<b>(2.3%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,258</b>	<b>1.7%</b>	<b>6.7%</b>	<b>(7.7%)</b>
<b>Banks</b>	<b>675,182</b>	<b>(0.1%)</b>	<b>8.1%</b>	<b>12.1%</b>
<b>Diversified Financials</b>	<b>29,808</b>	<b>1.8%</b>	<b>7.8%</b>	<b>(4.3%)</b>
<b>Insurance</b>	<b>38,659</b>	<b>0.5%</b>	<b>6.9%</b>	<b>6.7%</b>
<b>Telecommunication Services</b>	<b>231,671</b>	<b>0.5%</b>	<b>10.1%</b>	<b>15.0%</b>
<b>Utilities</b>	<b>87,415</b>	<b>(0.4%)</b>	<b>0.8%</b>	<b>34.1%</b>
<b>REITs</b>	<b>14,409</b>	<b>0.3%</b>	<b>5.1%</b>	<b>9.7%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>83,557</b>	<b>0.4%</b>	<b>3.7%</b>	<b>(5.8%)</b>
<b>Software &amp; Services</b>	<b>716</b>	<b>0.2%</b>	<b>2.9%</b>	<b>(0.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Amana Cooperative Insurance	12.10	10.0%	50,852
Saudi Vitrified Clay Pipes Co.	55.00	10.0%	11,356
Food Products Co.	11.74	9.9%	4,786
Saudi Enaya Cooperative Insurance Co.	11.84	9.8%	48,917
National Metal Manufacturing & Casting	15.66	9.8%	12,337

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Arab National Bank	27.55	(2.5%)	16,344
Taleem REIT Fund	12.00	(2.4%)	300
Arabian Centres Co.	29.45	(2.3%)	7,757
Yanbu Cement Co.	39.00	(1.8%)	7,662
Umm Al-Qura Cement Company	20.80	(1.6%)	16,244

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Arabian Oil Co.	35.30	(0.6%)	32,818
Alinma Bank	25.80	(0.6%)	8,155
National Industrialization Co	13.08	4.3%	5,880
Saudi Kayan	10.42	1.2%	5,483
Al-Rajhi Bank	66.30	0.6%	4,436

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,300.73	9.34	0.1%	5.6%	6.1%
Market Cap (SAR Mn)	8,982,715	(38,587)	(0.4%)	9.4%	8.9%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	173	(120.5)	(41.0%)	132	153
Value Traded (SAR Mn)	4,026	(3,973.5)	(49.7%)	3,496	3,534
No. of Trades	169,077	(39,331)	(18.9%)	111,609	100,809

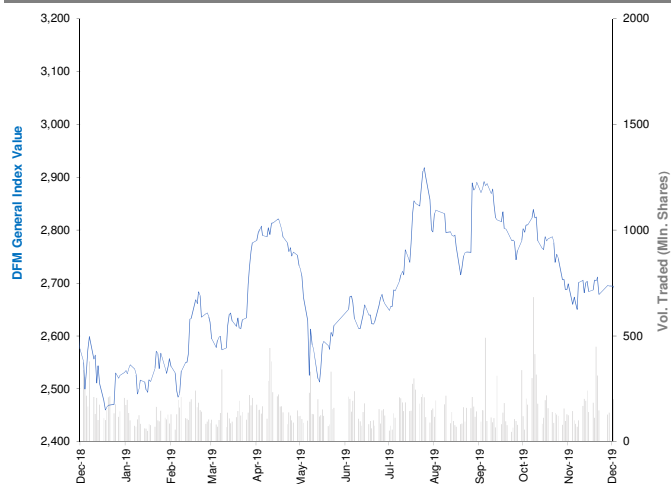
Market Breadth	▲ 142 ▼ 47 = 10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co.	35.30	(0.6%)	1,154.6
Al-Rajhi Bank	66.30	0.6%	293.4
Alinma Bank	25.80	(0.6%)	210.7
Saudi Basic Industries Corp	92.00	(0.3%)	123.1
National Industrialization Co	13.08	4.3%	76.0

## Dubai Financial Market Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	361,633	(0.0%)	3.0%	6.4%
<b>Banking</b>	<b>194,786</b>	<b>(0.1%)</b>	<b>4.8%</b>	<b>14.3%</b>
<b>Consumer Staples</b>	<b>3,400</b>	<b>0.2%</b>	<b>(2.7%)</b>	<b>0.2%</b>
<b>Investment &amp; Financial</b>	<b>16,512</b>	<b>(2.1%)</b>	<b>2.2%</b>	<b>12.0%</b>
<b>Insurance</b>	<b>5,086</b>	<b>(0.3%)</b>	<b>0.8%</b>	<b>7.2%</b>
<b>Industrial</b>	<b>4,750</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>40.8%</b>
<b>Real Estate &amp; Construction</b>	<b>80,889</b>	<b>0.5%</b>	<b>0.7%</b>	<b>(7.9%)</b>
<b>Telecommunication</b>	<b>25,717</b>	<b>0.5%</b>	<b>2.5%</b>	<b>11.8%</b>
<b>Transportation</b>	<b>23,049</b>	<b>(0.7%)</b>	<b>0.2%</b>	<b>(7.4%)</b>
<b>Services</b>	<b>7,444</b>	<b>(0.1%)</b>	<b>3.5%</b>	<b>(1.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Group Holding</b>	<b>0.376</b>	<b>3.3%</b>	2,602,024
<b>EMAAR MALLS GROUP</b>	<b>1.900</b>	<b>3.3%</b>	7,446,093
<b>Al Salam Bank - Bahrain</b>	<b>0.938</b>	<b>2.9%</b>	372,750
<b>Takaful House</b>	<b>0.566</b>	<b>2.4%</b>	216,913
<b>Dubai Islamic Bank</b>	<b>5.460</b>	<b>1.1%</b>	15,962,160

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.030</b>	<b>(4.6%)</b>	14,775
<b>SHUAA Capital</b>	<b>0.954</b>	<b>(4.5%)</b>	704,935
<b>Dubai Financial Market</b>	<b>0.940</b>	<b>(3.4%)</b>	4,185,433
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.186</b>	<b>(2.1%)</b>	24,380
<b>Dubai Islamic Ins. &amp; Reins Co.(AMAN)</b>	<b>0.436</b>	<b>(2.0%)</b>	57,067

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Deyaar Development</b>	<b>0.362</b>	<b>(1.36%)</b>	<b>12,011</b>
<b>Dubai Investment</b>	<b>1.290</b>	<b>(0.77%)</b>	<b>11,351</b>
<b>DAMAC Properties Dubai</b>	<b>0.752</b>	<b>0.80%</b>	<b>7,653</b>
<b>Al Salam Group Holding</b>	<b>0.376</b>	<b>3.30%</b>	<b>7,000</b>
<b>EMAAR Properties</b>	<b>4.050</b>	<b>(0.98%)</b>	<b>5,795</b>

Source: KAMCO Research

### YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>DFM General Index</b>	<b>2,763.02</b>	<b>(5.54)</b>	<b>(0.2%)</b>	<b>3.1%</b>	<b>9.2%</b>
<b>Market Cap (AED Mn)</b>	<b>361,633</b>	<b>(113)</b>	<b>(0.0%)</b>	<b>3.0%</b>	<b>6.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>87.5</b>	<b>(62.0)</b>	<b>(41.5%)</b>	<b>152</b>	<b>176</b>
<b>Value Traded (AED Mn)</b>	<b>130.0</b>	<b>(133.2)</b>	<b>(50.6%)</b>	<b>205</b>	<b>239</b>
<b>No. of Trades</b>	<b>2,017</b>	<b>(1,154)</b>	<b>(36.4%)</b>	<b>2,663</b>	<b>2,628</b>

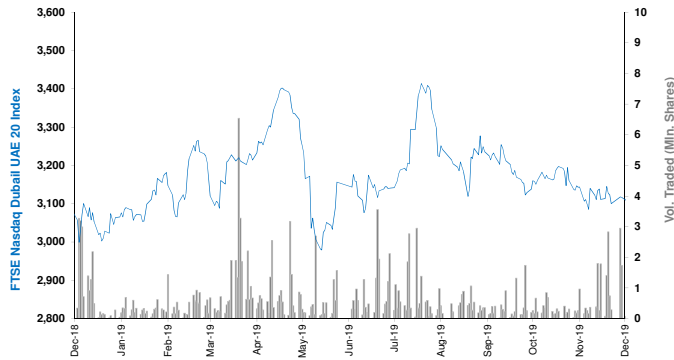
Market Breadth	▲ 10 ▼ 20 = 35
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>4.050</b>	<b>(1.0%)</b>	<b>23.5</b>
<b>Dubai Islamic Bank</b>	<b>5.460</b>	<b>1.1%</b>	<b>16.0</b>
<b>Dubai Investment</b>	<b>1.290</b>	<b>(0.8%)</b>	<b>14.9</b>
<b>Emirates NBD</b>	<b>12.800</b>	<b>(0.8%)</b>	<b>14.0</b>
<b>Emaar Development</b>	<b>3.910</b>	<b>(0.3%)</b>	<b>9.2</b>

## Nasdaq Dubai Daily Report

December 23, 2019

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,743	0.68%	(0.6%)
Nasdaq, Inc.	16,559	0.0%	17.9%
DP World	10,790	2.3%	(24.0%)
Hikma Pharmaceuticals GDR	5,837	0.0%	20.1%
Orascom Construction Limited	701	0.0%	(7.7%)
Al Baraka Banking Group	370	0.0%	(3.2%)
Emirates REIT (CEIC) Limited	173	(0.2%)	(37.7%)
ENBD REIT (CEIC) Limited	126	1.0%	(23.0%)
BLME Holdings plc	117	0.0%	0.0%
DEPA Limited (AED)	69	(9.9%)	(55.3%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	13.00	2.3%	384,406
ENBD REIT (CEIC) Limited	0.50	1.0%	4,950

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited (AED)	0.42	(9.9%)	11,286
Emirates REIT (CEIC) Limited	0.58	(0.2%)	28,950

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DEPA Limited (AED)	0.42	(9.9%)	100,000
Emirates REIT (CEIC) Limited	0.58	(0.2%)	50,000
DP World	13.00	2.3%	29,756
ENBD REIT (CEIC) Limited	0.50	1.0%	10,000
Orascom Construction Limited	6.00	0.0%	1,441

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,178.51	(11.18)	(0.4%)	2.5%	3.4%
Market Cap (USD Mn)	34,743	234.1	0.7%	1.1%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.19	(0.94)	(83.1%)	0.61	0.67
Value Traded (USD Mn)	0.44	(12.5)	(96.6%)	6.58	4.72
No. of Trades	33	(196)	(85.6%)	166	109

### Market Breadth

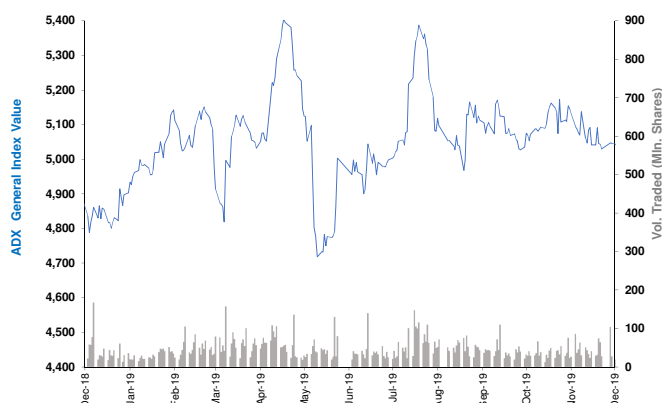
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	13.00	2.3%	384,406
Emirates REIT (CEIC) Limited	0.58	(0.2%)	28,950
DEPA Limited (AED)	0.42	(9.9%)	11,286
Orascom Construction Limited	6.00	0.0%	8,646
ENBD REIT (CEIC) Limited	0.50	1.0%	4,950

## Abu Dhabi Securities Exchange Daily Report

December 23, 2019

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.60	1.2%	12,117,591
Gulf Cement Co.	0.62	1.0%	130,769
AL DAR Properties Co.	2.17	0.9%	6,261,332
ADNOC Distribution	2.94	0.7%	2,279,624
Ras Al Khaimah Properties	0.43	0.2%	253,030

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
United Arab Bank	0.89	(9.8%)	53,580
Arkan Building Materials Co.	0.44	(5.6%)	101,937
Emirates Food Stuff & Mineral Water C	3.43	(3.4%)	50,280
Waha Capital Co.	0.89	(3.3%)	155,630
Abu Dhabi Commercial Bank	7.90	(2.2%)	28,869,694

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DANA GAS	0.93	(0.5%)	4,406,668
Abu Dhabi Commercial Bank	7.90	(2.2%)	3,622,508
AL DAR Properties Co.	2.17	0.9%	2,893,512
International Holding Co	6.00	0.0%	2,022,000
Abu Dhabi Islamic Bank	5.44	0.0%	1,199,785

Source: KAMCO Research

### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	527,380	(0.1%)	1.6%	4.2%
Banks	256,579	(1.0%)	0.8%	4.9%
Inv. & Financial Services	1,685	(3.2%)	(8.9%)	(54.9%)
Real Estate	18,768	0.8%	(0.0%)	27.5%
Energy	47,053	0.5%	7.2%	11.1%
Consumer Staples	1,364	(0.5%)	4.4%	222.5%
Industrial	6,418	(0.7%)	(2.5%)	(20.9%)
Insurance	7,696	0.0%	1.5%	(14.3%)
Telecommunication	167,220	1.0%	1.6%	(2.1%)
Services	8,320	0.0%	(0.6%)	(3.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,075.49	(16.92)	(0.3%)	0.9%	3.3%
Market Cap (AED Mn)	527,380	(553)	(0.1%)	1.6%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	19	(64.17)	(77.0%)	50	52.4
Value Traded (AED Mn)	88	(403.7)	(82.1%)	199	148.9
No. of Trades	1,005	(1451)	(59.1%)	1,541	1,066

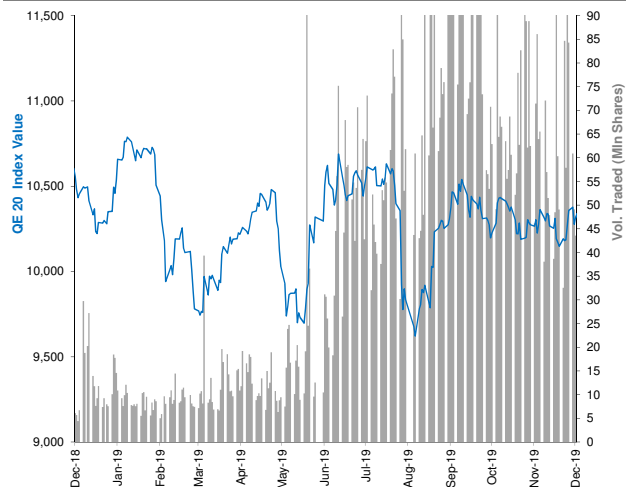
Market Breadth	▲ 5 ▼ 11 = 49
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	7.90	(2.2%)	28,869,694
First Abu Dhabi Bank	15.18	(0.8%)	13,613,948
International Holding Co	6.00	0.0%	12,132,035
Emirates Telecom. Co.	16.60	1.2%	12,117,591
Abu Dhabi Islamic Bank	5.44	0.0%	6,497,701

## Qatar Exchange Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>584,900</b>	<b>1.6%</b>	<b>4.0%</b>	<b>(0.6%)</b>
<b>Banking &amp; Finance</b>	<b>311,582</b>	<b>2.0%</b>	<b>5.5%</b>	<b>6.7%</b>
<b>Goods &amp; Consumer Services</b>	<b>34,447</b>	<b>1.3%</b>	<b>8.7%</b>	<b>39.6%</b>
<b>Industrial</b>	<b>135,579</b>	<b>1.0%</b>	<b>1.8%</b>	<b>(8.7%)</b>
<b>Insurance</b>	<b>14,812</b>	<b>2.3%</b>	<b>2.3%</b>	<b>(13.2%)</b>
<b>Real Estate</b>	<b>36,593</b>	<b>0.9%</b>	<b>2.0%</b>	<b>(34.8%)</b>
<b>Telecom</b>	<b>28,073</b>	<b>1.4%</b>	<b>2.8%</b>	<b>(8.3%)</b>
<b>Transport</b>	<b>23,814</b>	<b>0.6%</b>	<b>(1.3%)</b>	<b>20.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>2.52</b>	<b>4.1%</b>	146,489
<b>Aamal Co.</b>	<b>0.81</b>	<b>3.0%</b>	7,301,891
<b>Qatar National Bank</b>	<b>20.65</b>	<b>2.9%</b>	66,953,926
<b>Doha Bank</b>	<b>2.58</b>	<b>2.4%</b>	908,745
<b>Qatar Insurance Co.</b>	<b>3.21</b>	<b>2.2%</b>	4,893,305

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Mannai Corporation</b>	<b>3.06</b>	<b>(1.0%)</b>	1,188,442
<b>The Commercial Bank of Qatar</b>	<b>4.45</b>	<b>(0.9%)</b>	13,051,537
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>0.61</b>	<b>(0.5%)</b>	202,522
<b>Qatar National Cement</b>	<b>5.67</b>	<b>(0.4%)</b>	734,463
<b>Qatar Navigation</b>	<b>6.13</b>	<b>(0.3%)</b>	883,235

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>0.31</b>	0.0%	12,278,122
<b>Baladna</b>	<b>1.00</b>	0.0%	9,499,206
<b>Aamal Co.</b>	<b>0.81</b>	3.0%	9,012,988
<b>Masraf Al Rayan</b>	<b>3.99</b>	0.8%	7,226,258
<b>United Development Co.</b>	<b>1.49</b>	2.1%	6,362,643

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,474.13</b>	<b>133.76</b>	<b>1.3%</b>	<b>3.2%</b>	<b>1.7%</b>
<b>Market Cap (QAR Mn)</b>	<b>584,900</b>	<b>9,069</b>	<b>1.6%</b>	<b>4.0%</b>	<b>(0.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>87,269</b>	<b>(30,753)</b>	<b>(26.1%)</b>	<b>45,111</b>	<b>9,148</b>
<b>Value Traded (QAR Mn)</b>	<b>290</b>	<b>(229)</b>	<b>(44.1%)</b>	<b>272</b>	<b>278</b>
<b>No. of Trades</b>	<b>7,245</b>	<b>(417)</b>	<b>(5.4%)</b>	<b>6,159</b>	<b>4,128</b>

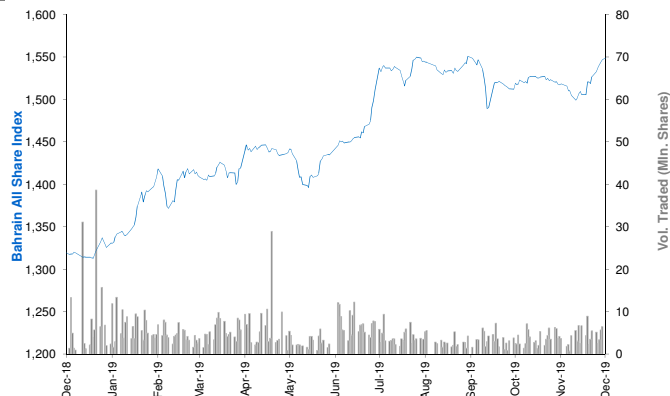
Market Breadth	▲	29	▼	6	=	11
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>20.65</b>	2.9%	67.0
<b>Masraf Al Rayan</b>	<b>3.99</b>	0.8%	28.8
<b>Qatar Islamic Bank</b>	<b>15.38</b>	0.8%	24.3
<b>Gulf Warehousing Co.</b>	<b>5.40</b>	0.0%	19.2
<b>Qatar Fuel Co. (Woqod)</b>	<b>23.14</b>	1.9%	13.4

## Bahrain Bourse Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>9,087</b>	<b>0.6%</b>	<b>4.4%</b>	<b>14.3%</b>
<b>Commercial Banks</b>	<b>4,879</b>	<b>1.2%</b>	<b>8.5%</b>	<b>32.2%</b>
<b>Investment</b>	<b>2,133</b>	<b>(0.0%)</b>	<b>0.1%</b>	<b>3.9%</b>
<b>Insurance</b>	<b>122</b>	<b>0.0%</b>	<b>2.0%</b>	<b>(11.1%)</b>
<b>Service</b>	<b>1,166</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>18.6%</b>
<b>Hotel &amp; Tourism</b>	<b>170</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>(19.2%)</b>
<b>Industrial</b>	<b>618</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>(29.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (US\$)</b>	<b>1.020</b>	<b>1.9%</b>	1,111,242
<b>Al Salam Bank</b>	<b>0.098</b>	<b>1.0%</b>	61,598
<b>APM Terminal Bahrain</b>	<b>1.310</b>	<b>0.8%</b>	10,874
<b>Bank of Bahrain and Kuwait</b>	<b>0.567</b>	<b>0.2%</b>	101,990

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Nass Corporation</b>	<b>0.083</b>	<b>(8.8%)</b>	4,552
<b>National Bank of Bahrain</b>	<b>0.706</b>	<b>(0.6%)</b>	6,529
<b>Gulf Finance House (US\$)</b>	<b>0.238</b>	<b>(0.4%)</b>	13,908

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (US\$)</b>	<b>1.020</b>	1.9%	2,906,434
<b>Al Salam Bank</b>	<b>0.098</b>	(14.3%)	631,307
<b>Bahrain Telecommunications Co.</b>	<b>0.386</b>	0.0%	296,200
<b>Bank of Bahrain and Kuwait</b>	<b>0.567</b>	0.2%	180,000
<b>Gulf Finance House (US\$)</b>	<b>0.238</b>	(0.4%)	154,389

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Bahrain All Share Index</b>	<b>1,593.27</b>	<b>9.21</b>	<b>0.6%</b>	<b>4.3%</b>	<b>19.1%</b>
<b>Market Cap (BHD Mln)</b>	<b>9,087.10</b>	<b>53.24</b>	<b>0.6%</b>	<b>4.4%</b>	<b>14.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>4,296</b>	<b>1,848</b>	<b>75.5%</b>	<b>4,704</b>	<b>5,756</b>
<b>Value Traded (BHD '000)</b>	<b>1,436</b>	<b>564</b>	<b>64.7%</b>	<b>1,225</b>	<b>1,247</b>
<b>No. of Trades</b>	<b>86</b>	<b>15.0</b>	<b>21.1%</b>	<b>84</b>	<b>77</b>

Market Breadth		<b>4</b>		<b>3</b>		<b>34</b>
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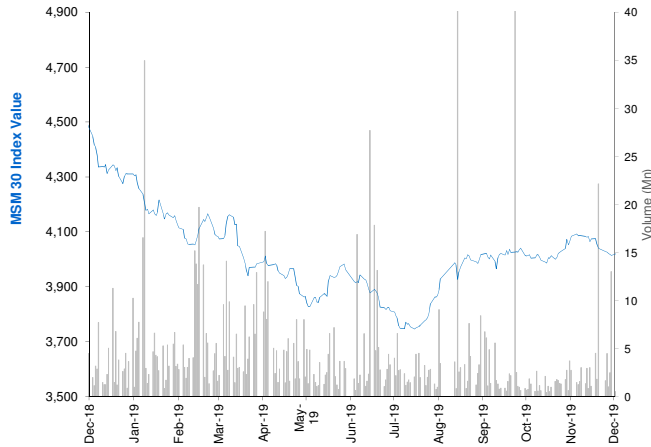
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (US\$)</b>	<b>1.020</b>	1.9%	1,111,242
<b>Bahrain Telecommunications Co.</b>	<b>0.386</b>	0.0%	114,335
<b>Bank of Bahrain and Kuwait</b>	<b>0.567</b>	0.2%	101,990
<b>Al Salam Bank</b>	<b>0.098</b>	1.0%	61,598
<b>Gulf Finance House (US\$)</b>	<b>0.238</b>	(0.4%)	13,908



## Muscat Securities Market Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,911	0.6%	(2.2%)	(7.9%)
Financial	1,743	1.1%	(1.8%)	2.2%
Industrial	199	(0.4%)	(6.7%)	(22.9%)
Services	970	0.0%	(1.9%)	(19.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.436	1.4%	76,788
Sohar International Bank	0.106	1.0%	4,808

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	0.440	(0.5%)	5,561
Oman Cement Co.	0.231	(0.4%)	12,700

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.436	1.4%	176,300
Ooredoo	0.510	0.0%	115,490
Al Anwar Holding*	0.082	0.0%	88,165
Muscat Finance	0.056	0.0%	58,570
Oman Cement Co.	0.231	(0.4%)	55,093

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,927.57	10.87	0.3%	(3.4%)	(9.2%)
Market Cap (OMR Mn)	2,911.38	18.32	0.6%	(2.2%)	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	590	(2,255)	(79.3%)	6,393	6,236
Value Traded (OMR '000)	192	(846)	(81.5%)	1,641	1,620
No. of Trades	74	(106)	(58.9%)	178	276

Market Breadth		2		2	=	14
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.436	1.4%	76.8
Ooredoo	0.510	0.0%	58.9
Oman Telecommunication Co.	0.600	0.0%	22.8
Oman Cement Co.	0.231	(0.4%)	12.7
Al Anwar Holding*	0.082	0.0%	7.2

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	536,549	0.3%	(0.9%)	10.1%
Banking & Finance	185,562	0.4%	2.5%	27.3%
Basic Resources	22,209	0.8%	3.4%	(26.7%)
Chemical	32,367	(0.1%)	(6.3%)	(16.0%)
Construction & Material	19,251	(0.2%)	4.6%	(13.0%)
Financial Services	27,985	0.7%	(1.8%)	(10.3%)
Food & Beverage	9,485	0.1%	(2.2%)	(27.0%)
Healthcare & Pharma.	6,593	(0.0%)	(4.9%)	(22.1%)
Ind. Goods, Services, Auto.	47,620	(0.4%)	(4.4%)	0.4%
Media	850	3.9%	0.4%	(26.9%)
Oil & Gas	4,908	1.3%	(2.6%)	(8.7%)
Personal & Household	39,996	0.5%	0.3%	(6.7%)
Real Estate	58,939	0.4%	(3.7%)	58.5%
Telecommunication	70,006	0.0%	(3.7%)	63.7%
Travel & Leisure	10,780	1.3%	(3.3%)	3.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
UNITED HOUSING	2.93	5.4%
Egyptian Media Production City	4.48	3.9%
Canal Shipping Agencies Co.	13.57	3.7%
Aluminium Co. of Egypt	14.50	3.7%
Pioneers Holding Co.	5.40	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Alexandria Container and Cargo Handling Company	10.51	(2.1%)
Delta Sugar Co.	10.56	(1.9%)
ARAB POLAVARA	2.15	(1.4%)
Alexandria Cement	5.66	(1.0%)
Sidi Kerir Petrochemicals	9.33	(0.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Pioneers Holding Co.	5.40	4,600
Qalaa Holdings	2.33	4,408
MEDINET NASR HOU	4.89	2,724
PALM HILL DEV CO	1.86	2,370
El Ezz Steel Rebars	11.16	1,467

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,892.65	55.46	0.4%	0.3%	6.6%
Market Cap (EGP Bn)	536,549	1,504	0.3%	(0.9%)	10.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	29	(27.03)	(47.9%)	79	134
Value Traded (EGP Mn)	233	(445.5)	(65.7%)	528	803
No. of Trades	7,855	(4,341)	(35.6%)	12,866	15,951

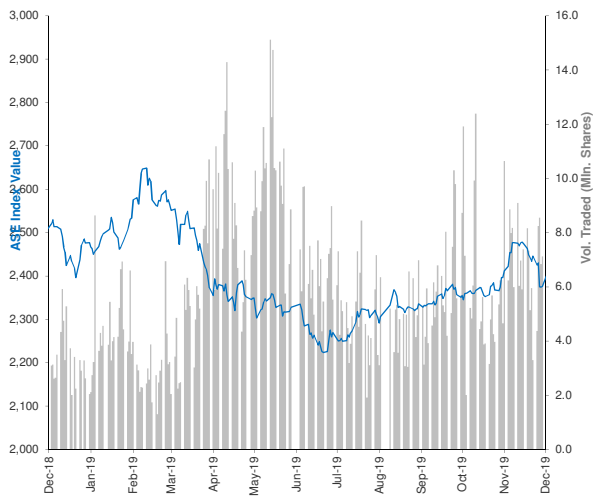
Market Breadth	▲	26	▼	15	=	19
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	82.10	0.60%	66.03
Pioneers Holding Co.	5.40	2.47%	24.86
El Ezz Steel Rebars	11.16	(0.71%)	16.38
MEDINET NASR HOU	4.89	2.09%	13.31
Aluminium Co. of Egypt	14.50	3.72%	12.91

## Amman Stock Exchange Daily Report (1st Market)

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>10,779</b>	<b>(0.0%)</b>	<b>0.9%</b>	<b>(10.2%)</b>
<b>Banks</b>	<b>7,865</b>	<b>0.0%</b>	<b>1.3%</b>	<b>(12.9%)</b>
<b>Insurance</b>	<b>87</b>	<b>(0.7%)</b>	<b>(1.0%)</b>	<b>(6.1%)</b>
<b>Diversified Financial Services</b>	<b>168</b>	<b>0.2%</b>	<b>(2.4%)</b>	<b>11.5%</b>
<b>Real Estate</b>	<b>182</b>	<b>(0.3%)</b>	<b>1.5%</b>	<b>(7.2%)</b>
<b>Health Care Services</b>	<b>23</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>(23.4%)</b>
<b>Educational Services</b>	<b>206</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(16.6%)</b>
<b>Hotels and Tourism</b>	<b>85</b>	<b>(1.8%)</b>	<b>(1.2%)</b>	<b>(7.0%)</b>
<b>Transportation</b>	<b>78</b>	<b>0.0%</b>	<b>1.4%</b>	<b>5.2%</b>
<b>Technology &amp; Communications</b>	<b>311</b>	<b>(1.1%)</b>	<b>(0.6%)</b>	<b>(1.2%)</b>
<b>Media</b>	<b>4</b>	<b>2.6%</b>	<b>0.0%</b>	<b>(7.2%)</b>
<b>Utilities &amp; Energy</b>	<b>437</b>	<b>(0.2%)</b>	<b>0.7%</b>	<b>24.9%</b>
<b>Commercial Services</b>	<b>65</b>	<b>0.5%</b>	<b>2.3%</b>	<b>(2.3%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>42</b>	<b>0.6%</b>	<b>(5.1%)</b>	<b>0.0%</b>
<b>Chemical Industries</b>	<b>15</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(0.4%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.0%</b>
<b>Food &amp; Beverages</b>	<b>69</b>	<b>1.1%</b>	<b>0.0%</b>	<b>21.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>744</b>	<b>0.4%</b>	<b>2.0%</b>	<b>(7.2%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>267</b>	<b>(0.0%)</b>	<b>(5.9%)</b>	<b>(9.3%)</b>
<b>Engineering &amp; Construction</b>	<b>23</b>	<b>0.2%</b>	<b>3.5%</b>	<b>(34.4%)</b>
<b>Electrical Industries</b>	<b>9</b>	<b>(0.7%)</b>	<b>(11.8%)</b>	<b>(3.9%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>70</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(6.9%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.25</b>	<b>4.2%</b>
<b>NUTRIDAR</b>	<b>1.76</b>	<b>3.5%</b>
<b>NATIONAL ALUMINIUM INDUSTRIAL</b>	<b>0.39</b>	<b>2.6%</b>
<b>JORDAN WOOD INDUSTRIES / JWICO</b>	<b>0.39</b>	<b>2.6%</b>
<b>INVEST BANK</b>	<b>1.30</b>	<b>2.4%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>ARAB INTERNATIONAL HOTELS</b>	<b>0.84</b>	<b>(5.6%)</b>
<b>THE UNITED INSURANCE</b>	<b>1.08</b>	<b>(5.3%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER COMPANY</b>	<b>0.19</b>	<b>(5.0%)</b>
<b>ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTI</b>	<b>0.90</b>	<b>(4.3%)</b>
<b>NATIONAL STEEL INDUSTRY</b>	<b>1.00</b>	<b>(3.8%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>UNION LAND DEVELOPMENT CORPORATION</b>	<b>1.55</b>	<b>241</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.66</b>	<b>118</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.30</b>	<b>97</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.49</b>	<b>56</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.79</b>	<b>55</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>ASE Index</b>	<b>1,809.02</b>	<b>(1.21)</b>	<b>(0.1%)</b>	<b>0.8%</b>	<b>(5.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>10,778.85</b>	<b>(0.46)</b>	<b>(0.0%)</b>	<b>0.9%</b>	<b>(10.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>1,045</b>	<b>(689)</b>	<b>(39.7%)</b>	<b>2,618</b>	<b>2,650</b>
<b>Value Traded (JD '000)</b>	<b>1,478</b>	<b>(952)</b>	<b>(39.2%)</b>	<b>5,502</b>	<b>3,561</b>
<b>No. of Trades</b>	<b>714</b>	<b>(170)</b>	<b>(19.2%)</b>	<b>13,458</b>	<b>1,400</b>

### Market Breadth

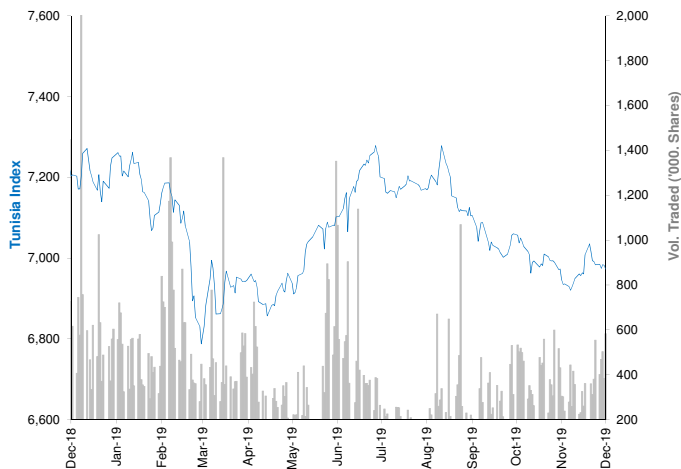
<b>▲ 17 ▼ 16 = 87</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>UNION LAND DEVELOPMENT CORPORATION</b>	<b>1.55</b>	<b>0.0%</b>	<b>374,148</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.66</b>	<b>(1.2%)</b>	<b>196,206</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.79</b>	<b>0.0%</b>	<b>150,395</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.26</b>	<b>0.0%</b>	<b>145,040</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.30</b>	<b>0.0%</b>	<b>125,389</b>

## Tunisia Stock Exchange Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	18,848	(0.1%)	0.5%	(7.9%)
Banking	8,242	(0.0%)	0.8%	(4.9%)
Insurance	687	0.4%	3.9%	2.6%
Leasing	499	0.2%	6.3%	(16.4%)
Financial Services	2,664	(0.1%)	(0.4%)	3.4%
Industrial	1,354	(0.8%)	(2.3%)	2.0%
Chemical Industry	502	0.1%	7.7%	(23.4%)
Food & Beverage	2,263	(0.4%)	0.5%	(22.5%)
Retailing	1,170	0.6%	(1.0%)	(14.1%)
Others	1,466	(0.2%)	(1.6%)	(13.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Attijari Leasing Co.	11.66	6.0%
Société Essoukna	2.07	3.0%
ENNAKL Automobiles	12.00	2.6%
Banque de Tunisie et des Emirats	9.30	2.5%
Société Tunisienne de Réassurance	7.78	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	3.45	(6.0%)
Modern Leasing	1.75	(4.4%)
Laboratoires Adwya	2.68	(2.5%)
TelNet Holding	9.00	(2.2%)
Manufacture de Panneaux Bois du Sud	5.53	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	10.17	202,894
Société d'Articles Hygiéniques	11.40	64,333
Société Indust. d'Appareillage et Matériel Electrique	3.45	51,399
Société Moderne de Céramique	0.91	24,247
Tunisie Profils Aluminium	4.50	22,732

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	6,973.00	(9.3)	(0.1%)	0.3%	(4.1%)
Market Cap (DT Mln)	18,848	(15.7)	(0.1%)	0.5%	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	583	199.7	52.1%	408	590
Value Traded ('000 DT)	4,645	2,168.2	87.5%	3,427	4,991
No. of Trades	1,591	404.0	34.0%	4,520	1,475

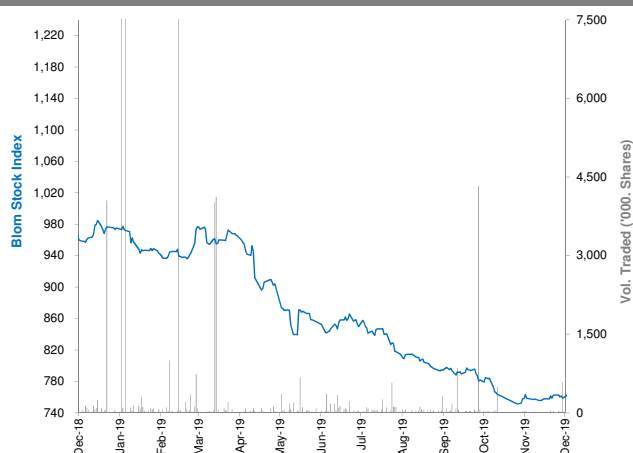
Market Breadth	▲	18	▼	22	=	26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	10.17	(1.7%)	2,059
Société d'Articles Hygiéniques	11.40	(0.8%)	734
Société Indust. d'Appareillage et Matériel Electrique	3.45	(6.0%)	183
Société Frigorifique et Brasserie de Tunis	18.46	0.1%	162
Banque Internationale Arabe de Tunisie	112.00	(0.3%)	107

## Beirut Stock Exchange Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>7,584</b>	<b>0.3%</b>	<b>0.2%</b>	<b>(21.6%)</b>
<b>Banking</b>	<b>6,342</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(22.2%)</b>
<b>Industrial</b>	<b>214</b>	<b>0.0%</b>	<b>2.3%</b>	<b>(34.3%)</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>993</b>	<b>2.0%</b>	<b>9.7%</b>	<b>(14.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>6.04</b>	<b>2.4%</b>
<b>Solidere B</b>	<b>5.99</b>	<b>1.5%</b>

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>6.04</b>	<b>75,144</b>
<b>Solidere B</b>	<b>5.99</b>	<b>4,400</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Blom Stock Index</b>	<b>764.02</b>	<b>2.0</b>	<b>0.3%</b>	<b>0.2%</b>	<b>(21.8%)</b>
<b>Market Cap (USD Mn)</b>	<b>7,584.40</b>	<b>19.9</b>	<b>0.3%</b>	<b>0.2%</b>	<b>(21.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000s shares)</b>	<b>79.54</b>	<b>69</b>	<b>691.3%</b>	<b>918</b>	<b>349</b>
<b>Value Traded ('000s USD)</b>	<b>475.41</b>	<b>416</b>	<b>701.8%</b>	<b>4,532</b>	<b>2,462</b>

Market Breadth	▲	2	▼	0	=	27
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>6.04</b>	<b>2.4%</b>	<b>449,043</b>
<b>Solidere B</b>	<b>5.99</b>	<b>1.5%</b>	<b>26,370</b>

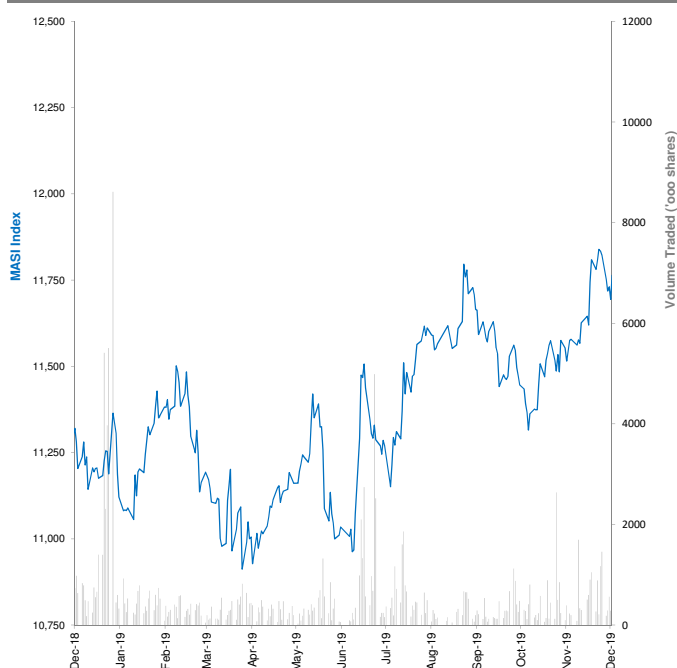
Source: KAMCO Research

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	606,665	0.6%	2.2%	5.6%
Banking	216,930	0.3%	1.0%	4.6%
Beverages	2,932	0.0%	0.0%	3.5%
Chemicals	1,886	(0.1%)	3.7%	6.7%
Construction & Bldg. Material	66,473	0.9%	3.1%	(1.6%)
Distributors	13,407	0.8%	2.7%	23.9%
Electrical & Electronic Equip.	302	0.0%	3.3%	1.1%
Electricity	22,409	2.7%	3.3%	6.7%
Food Producers & Processors	26,166	0.1%	3.5%	29.3%
Holding Companies	3,232	0.0%	4.0%	17.2%
Insurance	24,306	2.0%	3.5%	4.1%
Investment & other Finance	4,694	1.8%	0.0%	6.2%
Leisures & Hotel	2,350	(4.9%)	(0.5%)	(5.1%)
Materials, Software & Computer	3,251	0.3%	1.6%	36.9%
Mining	13,028	1.8%	6.4%	(5.0%)
Oil & Gas	15,099	(1.1%)	0.0%	27.6%
Real Estate	49,938	0.5%	2.7%	(4.2%)
Telecommunications	135,381	0.8%	2.7%	8.8%
Transport	1,042	0.0%	2.3%	(3.5%)
Utilities	3,784	0.0%	2.0%	(4.4%)
Forestry & Paper	52	0.0%	(7.0%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
DOUJA PROM ADDOHA	11.5	6.5%
CDM	500.0	4.2%
EQDOM	1,400.0	3.7%
ATLANTA	70.0	2.9%
TAQA MOROCCO	950.0	2.7%

Worst Return Performers	Price (MAD)	Daily % Chg
RISMA	164.1	(4.9%)
FENIE BROSSETTE	75.0	(1.3%)
AFRIQUIA GAZ	3,950.0	(1.3%)
AUTO HALL	78.5	(0.6%)
BMCE BANK	188.0	(0.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	11.50	821,911
ITISSALAT AL-MAGHRIB	154.00	432,716
DELTA HOLDING	36.90	328,246
ATTIJARIWAFA BANK	492.60	234,984
CDM	500.00	212,331

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	12,165.65	84.6	0.7%	2.9%	7.1%
Market Cap (MAD Mn)	606,665	3.8	0.6%	2.2%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,638.99	1,294.4	96.2%	485	643
Value Traded (MAD Mn)	271.74	107.71	65.4%	52	55

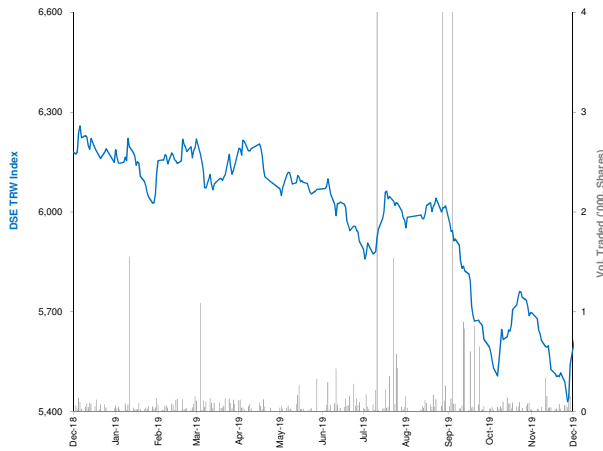
Market Breadth	▲ 22	▼ 7	= 14
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ATTIJARIWAFA BANK	492.60	0.2%	57.83
CDM	500.00	4.2%	53.08
ITISSALAT AL-MAGHRIB	154.00	0.8%	33.13
BCP	274.00	0.0%	21.18
Lafarge Holcim Maroc	1,800.00	1.1%	20.51

## Damascus Securities Exchange Daily Report

December 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Damascus SE</b>	<b>912,308</b>	<b>0.1%</b>	<b>3.4%</b>	<b>(21.8%)</b>
<b>Banking</b>	<b>542,776</b>	<b>0.1%</b>	<b>(0.0%)</b>	<b>(26.5%)</b>
<b>Services</b>	<b>2,566</b>	<b>0.0%</b>	<b>0.0%</b>	<b>7.6%</b>
<b>Industrial</b>	<b>104,406</b>	<b>0.4%</b>	<b>(0.5%)</b>	<b>(14.6%)</b>
<b>Insurance</b>	<b>33,413</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(14.7%)</b>
<b>Agricultural</b>	<b>1,348</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>
<b>Communication</b>	<b>227,800</b>	<b>0.0%</b>	<b>15.6%</b>	<b>(13.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	799.58	1.0%
Al Badia Cement (JSC)	1014.88	0.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	309.19	(0.4%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	5,668.01	(0.26)	(0.0%)	2.7%	(8.4%)
Market Cap (SRY Mn)	912,308	996.85	0.1%	3.4%	(21.8%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	594,255	554,740	1,404%	279,784	126,433
Value Traded ('000 SRY)	181,648	154,920	580%	113,099	8,554,734
No. of Trades	35	(16.00)	(31.4%)	74	10,563.9

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria Gulf Bank	294.00	571,596
Al Baraka Bank - Syria	799.58	9,144
Qatar National Bank Syria	309.19	8,750
Al Badia Cement (JSC)	1014.88	2,005
Syria International Islamic Bank	541.08	1,346

Source: KAMCO Research

Market Breadth	▲ 1 ▼ 1 = 23
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria Gulf Bank	294.00	0.0%	168,049,224
Al Baraka Bank - Syria	799.58	1.0%	7,311,376
Qatar National Bank Syria	309.19	(0.4%)	2,705,392
Al Badia Cement (JSC)	1,014.88	0.4%	2,034,825
Syria International Islamic Bank	541.08	0.0%	720,062

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