

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	333,905	255,758	(23.4%)
Earnings Per Share (fils)	1.58	1.21	(23.4%)
Total Operating Revenue (KWD)	483,217	414,583	(14.2%)
Gross Profit / (Loss) (KWD)	449,145	365,158	(18.7%)
Return on Average Equity (ROAE)	6.67%	6.26%	
Return on Average Assets (ROAA)	5.61%	5.35%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	4,577,337	4,492,715	(1.8%)
Non-current Assets	27,255,137	26,644,448	(2.2%)
Total Assets	31,832,474	31,137,163	(2.2%)
Shareholders' Equity*	26,698,959	27,111,407	1.5%
Liabilities:			
Current Liabilities	2,640,845	1,950,311	(26.1%)
Non-current Liabilities	2,491,628	2,074,402	(16.7%)
Total Liabilities	5,132,473	4,024,713	(21.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,234	P/E (x)	9.87
Value (KWD '000)	164	P/BV (x)	0.61
Closing Price (KWD)	0.071	Dividend Yield	8.05%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	0.95%
Current Market Capitalization (KWD Million)	16.6	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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