

Kuwait Remal Real Estate Co.

5-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	(769,255)	(166,143)	78.4%
Earnings Per Share (fils)	(2.51)	(0.54)	78.5%
Total Operating Revenue (KWD)	1,800,000	1,665,000	(7.5%)
Gross Profit / (Loss) (KWD)	1,674,433	1,524,983	(8.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	9,967,818	15,557,568	56.1%
Non-current Assets	68,648,534	42,547,887	(38.0%)
Total Assets	78,616,352	58,105,455	(26.1%)

Shareholders' Equity*	36,175,194	24,256,729	(32.9%)
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Liabilities:

Current Liabilities	42,375,473	33,775,938	(20.3%)
Non-current Liabilities	65,685	72,788	10.8%
Total Liabilities	42,441,158	33,848,726	(20.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75,520.5	P/E (x)	NM
Value (KWD '000)	3,127.7	P/BV (x)	0.42
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.079	YTD Share Turnover	24.67%
Current Market Capitalization (KWD Million)	10.1	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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