

Kuwait Cement Co.

8-Aug-18

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	9,981,339	6,765,272	(32.2%)
Earnings Per Share (fils)	14.00	9.49	(32.2%)
Total Operating Revenue (KWD)	49,737,575	48,308,232	(2.9%)
Gross Profit / (Loss) (KWD)	8,500,459	5,893,597	(30.7%)
Return on Average Equity (ROAE)	9.43%	7.39%	
Return on Average Assets (ROAA)	5.83%	4.61%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	77,833,765	62,117,192	(20.2%)
Non-current Assets	222,839,655	243,468,014	9.3%
<b>Total Assets</b>	<b>300,673,420</b>	<b>305,585,206</b>	<b>1.6%</b>

Shareholders' Equity*	183,570,030	194,563,807	6.0%
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### Liabilities:

Current Liabilities	50,992,418	41,245,908	(19.1%)
Non-current Liabilities	65,972,997	69,623,426	5.5%
<b>Total Liabilities</b>	<b>116,965,415</b>	<b>110,869,334</b>	<b>(5.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,709.0	P/E (x)	20.15
Value (KWD '000)	2,001.9	P/BV (x)	1.49
Closing Price (KWD)	0.395	Dividend Yield	4.92%
Book Value Per Share (KWD)	0.273	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	289.7	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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