

Mezzan Holding Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	(1,967,563)	11,459,840	NM
Earnings Per Share (fils)	(6.38)	36.95	NM
Total Operating Revenue (KWD)	51,098,806	61,532,857	20.4%
Net Operating Profit / (Loss) (KWD)	(1,692,303)	12,729,075	NM
Cash Dividends Per Share (fils)	12.00	20.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	10.77%	
Return on Average Assets (%)	NM	4.14%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	146,854,535	156,930,223	6.9%
Non-current Assets	125,242,278	124,258,807	(0.8%)
Total Assets	272,096,813	281,189,030	3.3%

Shareholders' Equity*	102,770,039	109,971,331	7.0%
Liabilities:			
Current Liabilities	150,072,445	151,027,571	0.6%
Non-current Liabilities	10,669,965	10,663,634	(0%)
Total Liabilities	160,742,410	161,691,205	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	28,982.4	P/E (x)	16.98
Value (KWD '000)	17,523.7	P/BV (x)	1.77
Closing Price (KWD)	0.626	Dividend Yield	3.19%
Book Value Per Share (KWD)	0.35	YTD Share Turnover	9.33%
Current Market Capitalization (KWD Million)	194.5	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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