

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	14,439,000	15,232,000	5.5%
Earnings Per Share (fils)	8.00	8.50	6.3%
Total Operating Revenue (KWD)	110,877,000	114,156,000	3.0%
Gross Profit / (Loss) (KWD)	74,953,000	81,487,000	8.7%
Return on Average Equity (ROAE)	9.27%	8.60%	
Return on Average Assets (ROAA)	1.32%	1.31%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	3,275,622,000	2,921,008,000	(10.8%)
Non-current Assets	1,094,217,000	1,306,565,000	19.4%
Total Assets	4,369,839,000	4,227,573,000	(3.3%)
Shareholders' Equity*	624,394,000	683,815,000	9.5%

Liabilities:

Current Liabilities	3,449,191,000	3,161,972,000	(8.3%)
Non-current Liabilities	295,455,000	380,956,000	28.9%
Total Liabilities	3,744,646,000	3,542,928,000	(5.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,860.4	P/E (x)	14.68
Value (KWD '000)	7,860.7	P/BV (x)	1.34
Closing Price (KWD)	0.505	Dividend Yield	3.23%
Book Value Per Share (KWD)	0.379	YTD Share Turnover	0.88%
Current Market Capitalization (KWD Million)	914.5	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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