

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	521,281	783,528	50.3%
Earnings Per Share (fils)	5.21	7.84	50.5%
Total Operating Revenue (KWD)	110,555	185,390	67.7%
Gross Profit / (Loss) (KWD)	108,313	174,464	61.1%
Return on Average Equity (ROAE)	5.13%	11.26%	
Return on Average Assets (ROAA)	3.44%	7.22%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	11,834,063	12,757,281	7.8%
Non-current Assets	7,872,760	6,265,703	(20.4%)
Total Assets	19,706,823	19,022,984	(3.5%)

Shareholders' Equity*	12,245,872	12,591,244	2.8%
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Liabilities:

Current Liabilities	7,415,068	6,331,888	(14.6%)
Non-current Liabilities	45,883	99,852	117.6%
Total Liabilities	7,460,951	6,431,740	(13.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,074.4	P/E (x)	6.15
Value (KWD '000)	1,101.6	P/BV (x)	0.68
Closing Price (KWD)	0.086	Dividend Yield	17.44%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	12.07%
Current Market Capitalization (KWD Million)	8.6	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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