

Al-Manar Financing & Leasing Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	313,144	480,612	53.48%
Earnings Per Share (fils)	1.19	1.82	52.94%
Total Operating Revenue (KWD)	643,258	502,067	(21.95%)
Net Operating Profit / (Loss) (KWD)	328,385	270,120	(17.74%)
Return on Average Equity (ROAE)	5.27%	7.06%	
Return on Average Assets (ROAA)	3.95%	4.30%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	22,190,536	22,339,272	0.7%
Non-current Assets	20,353,364	30,555,444	50.1%
Total Assets	42,543,900	52,894,716	24.3%
Shareholders' Equity*	28,174,659	29,939,404	6.3%

Liabilities:

Current Liabilities	14,064,029	19,260,220	36.9%
Non-current Liabilities	305,212	309,996	1.6%
Total Liabilities	14,369,241	19,570,216	36.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	84,512.7	P/E (x)	8.24
Value (KWD '000)	5,732.2	P/BV (x)	0.56
Closing Price (KWD)	0.064	Dividend Yield	4.68%
Book Value Per Share (KWD)	0.114	YTD Share Turnove	32.04%
Current Market Capitalization (KWD Million)	16.9	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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