

## Mabane Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	15,862,014	16,261,272	2.52%
Earnings Per Share (fils)	11.37	11.66	2.55%
Total Operating Revenue (KWD)	31,085,810	33,106,343	6.50%
Net Operating Profit / (Loss) (KWD)	19,288,377	19,731,183	2.30%
Return on Average Equity (ROAE)	11.33%	10.98%	
Return on Average Assets (ROAA)	5.51%	5.02%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	105,056,250	221,801,955	111.1%
Non-current Assets	1,064,715,872	1,213,489,080	14.0%
Total Assets	1,169,772,122	1,435,291,035	22.7%
Shareholders' Equity*	573,789,550	617,532,118	7.6%

#### Liabilities:

Current Liabilities	100,291,665	157,100,723	56.6%
Non-current Liabilities	416,262,285	578,815,528	39.1%
Total Liabilities	516,553,950	735,916,251	42.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	164,903.0	P/E (x)	16.77
Value (KWD '000)	132,841.7	P/BV (x)	1.78
Closing Price (KWD)	0.786	Dividend Yield	1.78%
Book Value Per Share (KWD)	0.443	YTD Share Turnove	11.82%
Current Market Capitalization (KWD Million)	1,096.6	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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