

Mezzan Holding Co.

7-Aug-19

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	6,832,264	7,311,964	7.0%
Earnings Per Share (fils)	22.02	24.01	9.0%
Total Operating Revenue (KWD)	109,436,596	115,035,383	5.1%
Gross Profit / (Loss) (KWD)	8,393,571	9,174,472	9.3%
Return on Average Equity (ROAE)	7.19%	7.50%	
Return on Average Assets (ROAA)	3.50%	3.68%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	117,615,816	119,894,311	1.9%
Non-current Assets	102,610,639	102,756,807	0.1%
<b>Total Assets</b>	<b>220,226,455</b>	<b>222,651,118</b>	<b>1.1%</b>
<b>Shareholders' Equity*</b>	<b>108,885,474</b>	<b>108,536,650</b>	<b>(0.3%)</b>

### Liabilities:

Current Liabilities	98,715,829	100,923,258	2.2%
Non-current Liabilities	7,836,862	9,029,811	15.2%
<b>Total Liabilities</b>	<b>106,552,691</b>	<b>109,953,069</b>	<b>3.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,768	P/E (x)	23.29
Value (KWD '000)	16,585	P/BV (x)	1.75
Closing Price (KWD)	0.610	Dividend Yield	2.57%
Book Value Per Share (KWD)	0.355	YTD Share Turnover	11.17%
Current Market Capitalization (KWD Million)	189.9	Beta	0.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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