

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(258,233)	(169,567)	34.3%
Earnings Per Share (fils)	(0.44)	(0.29)	34.1%
Total Operating Revenue (KWD)	(187,452)	153,598	NM
Gross Profit / (Loss) (KWD)	(283,612)	(205,612)	27.5%
Return on Average Equity (ROAE)	2.61%	2.74%	
Return on Average Assets (ROAA)	2.52%	2.65%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	3,541,857	3,679,700	3.9%
Non-current Assets	54,476,346	53,160,049	(2.4%)
Total Assets	58,018,203	56,839,749	(2.0%)
Shareholders' Equity*	56,073,178	55,292,863	(1.4%)
Liabilities:			
Current Liabilities	1,637,446	1,260,081	(23.0%)
Non-current Liabilities	276,084	254,664	(7.8%)
Total Liabilities	1,913,530	1,514,745	(20.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,016	P/E (x)	16.37
Value (KWD '000)	2,064	P/BV (x)	0.45
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	8.80%
Current Market Capitalization (KWD Million)	24.9	Beta	1.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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