

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability                   | FY-2017     | FY-2018     | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | (7,078,461) | (4,095,277) | 42.1%    |
| Earnings Per Share (fils)       | (39.46)     | (22.83)     | 42.1%    |
| Total Operating Revenue (KWD)   | 3,384,694   | 3,388,130   | 0.1%     |
| Gross Profit / (Loss) (KWD)     | (1,487,910) | (2,715,843) | (82.5%)  |
| Cash Dividends Per Share (fils) | 0.00        | 0.00        |          |
| Bonus Shares (%)                | 0.0%        | 0.0%        |          |
| Return on Average Equity (ROAE) | NM          | NM          |          |
| Return on Average Assets (ROAA) | NM          | NM          |          |

| Balance Sheet Summary (KWD) | 31-Dec-17  | 31-Dec-18  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 5,205,834  | 3,584,872  | (31.1%)  |
| Non-current Assets          | 30,963,640 | 26,527,566 | (14.3%)  |
| Total Assets                | 36,169,474 | 30,112,438 | (16.7%)  |
| Shareholders' Equity*       | 25,949,467 | 21,086,913 | (18.7%)  |
| <b>Liabilities:</b>         |            |            |          |
| Current Liabilities         | 5,969,759  | 7,018,996  | 17.6%    |
| Non-current Liabilities     | 3,882,476  | 1,658,730  | (57.3%)  |
| Total Liabilities           | 9,852,235  | 8,677,726  | (11.9%)  |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |           |                    |         |
|---------------------------------------------|-----------|--------------------|---------|
| Volume (Shrs '000)                          | 190,667.4 | P/E (x)            | NM      |
| Value (KWD '000)                            | 14,942.8  | P/BV (x)           | 0.65    |
| Closing Price (KWD)                         | 0.076     | Dividend Yield     | 0.00%   |
| Book Value Per Share (KWD)                  | 0.118     | YTD Share Turnover | 106.26% |
| Current Market Capitalization (KWD Million) | 13.7      | Beta               | 0.27    |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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