

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,534,549	1,884,833	22.8%
Earnings Per Share (fils)	2.45	3.00	22.8%
Total Operating Revenue (KWD)	3,466,287	3,870,426	11.7%
Gross Profit / (Loss) (KWD)	1,874,724	2,222,898	18.6%
Return on Average Equity (ROAE)	3.87%	4.27%	
Return on Average Assets (ROAA)	3.36%	3.34%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	34,258,837	35,787,215	4.5%
Non-current Assets	43,530,503	56,076,965	28.8%
Total Assets	77,789,340	91,864,180	18.1%
Shareholders' Equity*	64,774,093	67,983,770	5.0%

Liabilities:

Current Liabilities	7,301,314	7,745,342	6.1%
Non-current Liabilities	5,705,610	16,125,313	182.6%
Total Liabilities	13,006,924	23,870,655	83.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	42,152	P/E (x)	9.28
Value (KWD '000)	1,795	P/BV (x)	0.39
Closing Price (KWD)	0.042	Dividend Yield	6.82%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	6.72%
Current Market Capitalization (KWD Million)	26.3	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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