

Hayat Communications Co.

31-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	168,220	275,375	63.7%
Earnings Per Share (fils)	1.93	3.15	63.2%
Total Operating Revenue (KWD)	22,456,439	23,707,285	5.6%
Gross Profit / (Loss) (KWD)	3,388,398	3,456,925	2.0%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.69%	2.75%	
Return on Average Assets (ROAA)	0.63%	1.01%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	25,864,778	24,603,578	(4.9%)
Non-current Assets	2,100,584	2,147,477	2.2%
Total Assets	27,965,362	26,751,055	(4.3%)
Shareholders' Equity*	9,973,919	10,081,896	1.1%
Liabilities:			
Current Liabilities	13,605,755	13,232,618	(2.7%)
Non-current Liabilities	3,947,397	3,004,878	(23.9%)
Total Liabilities	17,553,152	16,237,496	(7.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	71.0	P/E (x)	15.12
Value (KWD '000)	2.9	P/BV (x)	0.41
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	4.2	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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