

Ahli United Bank - Kuwait

21-Oct-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	40,044,157	43,031,176	7.5%
Earnings Per Share (fils)	21.70	23.40	7.8%
Total Operating Revenue (KWD)	84,526,323	92,307,642	9.2%
Gross Profit / (Loss) (KWD)	57,209,258	65,043,270	13.7%
Return on Average Equity (ROAE)	11.22%	11.41%	
Return on Average Assets (ROAA)	1.12%	1.22%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	3,190,028,825	3,201,329,217	0.4%
Non-current Assets	682,716,074	722,167,296	5.8%
<b>Total Assets</b>	<b>3,872,744,899</b>	<b>3,923,496,513</b>	<b>1.3%</b>
Shareholders' Equity*	404,245,007	427,179,940	5.7%

### Liabilities:

Current Liabilities	3,333,277,657	3,373,793,393	1.2%
Non-current Liabilities	74,582,235	61,883,180	(17.0%)
<b>Total Liabilities</b>	<b>3,407,859,892</b>	<b>3,435,676,573</b>	<b>0.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	76,341.5	P/E (x)	11.07
Value (KWD '000)	22,381.1	P/BV (x)	1.27
Closing Price (KWD)	0.289	Dividend Yield	4.12%
Book Value Per Share (KWD)	0.249	YTD Share Turnover	4.08%
Current Market Capitalization (KWD Million)	540.7	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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