

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,287,752	3,465,071	169.1%
Earnings Per Share (fils)	5.42	14.58	169.0%
Total Operating Revenue (KWD)	4,184,452	6,973,862	66.7%
Gross Profit / (Loss) (KWD)	2,306,519	4,040,149	75.2%
Return on Average Equity (ROAE)	5.72%	13.47%	
Return on Average Assets (ROAA)	3.26%	7.92%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	7,521,277	6,236,207	(17.1%)
Non-current Assets	36,995,104	40,659,051	9.9%
Total Assets	44,516,381	46,895,258	5.3%
Shareholders' Equity*	26,282,763	27,444,154	4.4%

Liabilities:

Current Liabilities	4,874,163	10,100,959	107.2%
Non-current Liabilities	13,359,455	9,350,145	(30.01%)
Total Liabilities	18,233,618	19,451,104	6.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,954.8	P/E (x)	3.99
Value (KWD '000)	3,810.4	P/BV (x)	0.53
Closing Price (KWD)	0.061	Dividend Yield	4.90%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	30.87%
Current Market Capitalization (KWD Million)	14.6	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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