

Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability | FY-2017 | FY-2018 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 14,256,299 | 14,503,751 | 1.7% |
| Earnings Per Share (fils) | 8.09 | 8.25 | 2.0% |
| Total Operating Revenue (KWD) | 32,501,020 | 32,314,286 | (0.6%) |
| Gross Profit / (Loss) (KWD) | 20,289,203 | 21,306,808 | 5.0% |
| Cash Dividends Per Share (fils) | 5.00 | 5.00 | |
| Bonus Shares (%) | 0.0% | 2.0% | |
| Return on Average Equity (ROAE) | 4.96% | 4.97% | |
| Return on Average Assets (ROAA) | 2.76% | 2.78% | |

| Balance Sheet Summary (KWD) | 31-Dec-17 | 31-Dec-18 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 53,639,405 | 45,527,220 | (15.1%) |
| Non-current Assets | 465,719,958 | 476,842,900 | 2.4% |
| Total Assets | 519,359,363 | 522,370,120 | 0.6% |
| Shareholders' Equity* | 290,272,823 | 293,480,224 | 1.1% |
| Liabilities: | | | |
| Current Liabilities | 50,482,665 | 54,988,903 | 8.9% |
| Non-current Liabilities | 154,467,087 | 151,836,288 | (1.7%) |
| Total Liabilities | 204,949,752 | 206,825,191 | 0.9% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|-------|
| Volume (Shrs '000) | 63,031.7 | P/E (x) | 11.24 |
| Value (KWD '000) | 5,781.2 | P/BV (x) | 0.56 |
| Closing Price (KWD) | 0.091 | Dividend Yield | 5.44% |
| Book Value Per Share (KWD) | 0.166 | YTD Share Turnover | 3.53% |
| Current Market Capitalization (KWD Million) | 163.0 | Beta | 0.81 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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