

## MENA Markets Daily Report

September 23, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	5,362.75	0.8%	11.9%	N/A
Kuwait ..... 2	Kuwait	Main Market Index	▲	4,756.68	0.2%	(1.5%)	N/A
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	5,147.66	0.6%	6.6%	N/A
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,768.31	0.5%	7.5%	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	2,764.38	0.9%	(18.0%)	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,197.10	(0.2%)	(4.0%)	(0.2%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,883.42	(0.0%)	11.0%	(3.3%)
Oman ..... 8	Qatar	QE 20 Index	▼	9,766.33	(0.4%)	14.6%	(18.3%)
Egypt ..... 9	Bahrain	Bahrain All Share	=	1,340.06	0.0%	0.6%	9.1%
Jordan ..... 10	Oman	MSM 30 Index	▲	4,495.31	0.2%	(11.8%)	(11.8%)
Tunisia ..... 11	Egypt	EGX 30	▼	14,083.48	(0.1%)	(6.2%)	21.7%
Lebanon ..... 12	Jordan	ASE Index	▼	1,995.15	(0.1%)	(6.2%)	(2.0%)
Morocco ..... 13	Lebanon	Blom Stock Index	▼	975.90	(0.0%)	(15.0%)	(5.3%)
Syria ..... 14	Tunisia	Tunisia Index	▼	7,815.44	(0.7%)	24.4%	14.4%
	Morocco	MASI	▼	11,196.39	(0.0%)	(9.6%)	6.4%
	Syria	DSE Weighted Index	▲	6,185.09	0.4%	3.4%	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,797.49	2.5%	(15.4%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,149.53	0.8%	(0.4%)	0.2%
	India	SENSEX	▼	36,841.60	(0.8%)	8.2%	27.9%
	Brazil	BOVESPA Stock Index	▲	79,444.29	1.7%	4.0%	26.9%
	Mexico	BOLSA Index	▼	49,344.29	(0.3%)	(0.0%)	8.1%
	Korea	KOSPI Index	▲	2,339.17	0.7%	(5.2%)	21.8%
	Taiwan	TAIEX Index	▲	10,972.41	1.3%	3.1%	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,200.01	0.2%	4.6%	20.1%
	Asia	MSCI Asia Pacific	▲	166.20	1.1%	(4.4%)	28.7%
	Europe	DJ Stoxx 600	▲	384.29	0.4%	(1.3%)	7.7%
	Europe	FTSEurofirst 300	▲	1,505.60	0.6%	(1.6%)	7.1%
	Emerging Markets	MSCI EM Index	▲	1,051.44	1.4%	(9.2%)	34.3%
	U.S.A	S&P 500	▼	2,929.67	(0.0%)	9.6%	19.4%
	U.S.A	DJIA	▲	26,743.50	0.3%	8.2%	25.1%
	U.S.A	NASDAQ Composite	▼	7,986.96	(0.5%)	15.7%	28.2%
	UK	FTSE 100	▲	7,490.23	1.7%	(2.6%)	7.6%
	Germany	DAX	▲	12,430.88	0.9%	(3.8%)	12.5%
	Japan	NIKKEI 225	▲	23,869.93	0.8%	4.9%	19.1%
	Hong Kong	HANG SENG INDEX	▲	27,953.58	1.7%	(6.6%)	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	77.13	0.1%	19.6%	16.6%
	Oil	Brent	▲	78.80	0.1%	17.8%	14.2%
	Oil	Kuwait	▼	76.38	(0.8%)	20.6%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.98	0.0%	5.9%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,200.04	(0.6%)	(7.9%)	13.5%

Source: Bloomberg & KAMCO Research

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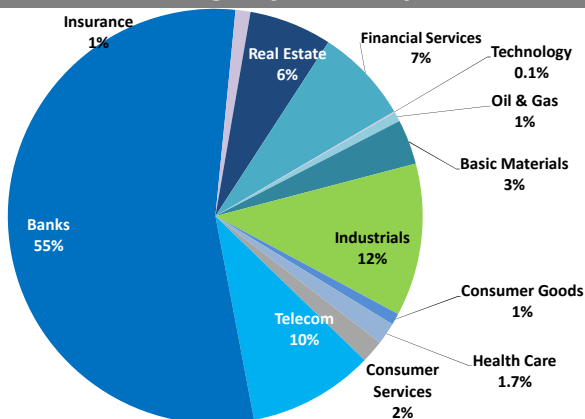
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

September 23, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,157.1	16.0	10.6%
2- Kuwait Finance House	3,849.8	20.9	9.8%
3- Zain	2,085.6	13.1	11.0%
4- Ahli United Bank - Bahrain	1,643.0	8.8	16.3%
5- Boubyan Bank	1,330.4	27.9	12.7%
6- Agility (PWC Logistics)	1,307.6	19.1	7.0%
7- Commercial Bank of Kuwait	905.5	16.3	8.9%
8- Gulf Bank	768.1	16.0	8.0%
9- Burgan Bank	635.0	9.7	9.7%
10- Mabaneer Co.	629.5	12.8	12.8%
<b>Total</b>	<b>18,312</b>	<b>15.41</b>	<b>10.7%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.048	0.007	16.8%
Real Estate Trade Centers Co.	0.024	0.002	9.5%
Al-Mal Investment Co.	0.021	0.002	9.5%
Automated Systems Co.	0.128	0.009	7.6%
Al TAMEER Real Estate Investment Co.	0.032	0.002	6.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.019	(0.003)	(14.0%)
Tijara Real Estate & Investment Co.	0.051	(0.004)	(7.3%)
National Industries Co.	0.165	(0.011)	(6.2%)
United Projects Group	0.649	(0.031)	(4.6%)
Abyaar Real Estate Development Co.	0.018	(0.001)	(2.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Bank of Kuwait	0.830	0.1%	64,374,563
Kuwait Finance House	0.607	2.4%	56,687,867
Zain	0.482	1.3%	46,889,059
Al TAMEER Real Estate Investment Co.	0.032	6.7%	28,271,151
National Industries Group	0.160	(1.2%)	24,083,008

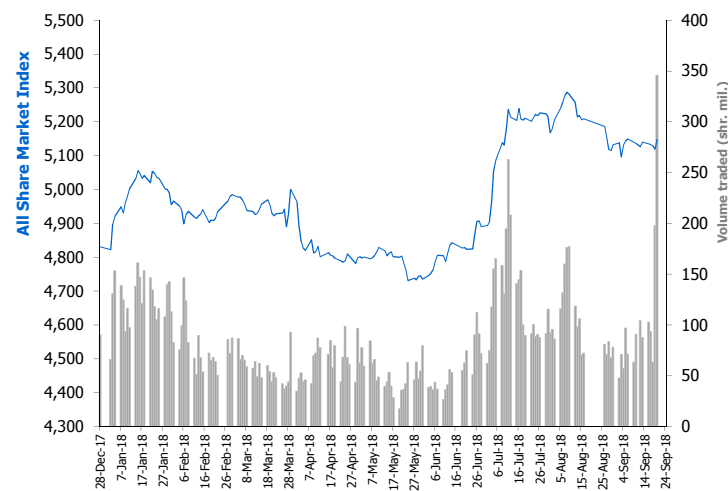
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>29,147.0</b>	<b>0.6%</b>	<b>0.5%</b>	<b>5.1%</b>
Oil & Gas	215.8	0.3%	0.3%	6.5%
Basic Materials	1,021.8	(0.9%)	2.7%	24.8%
Industrials	3,471.4	0.7%	(1.5%)	5.7%
Consumer Goods	264.1	(1.9%)	(4.1%)	(65.3%)
Health Care	493.6	0.1%	(0.1%)	(1.6%)
Consumer Services	521.4	0.5%	(4.3%)	(15.1%)
Telecommunications	2,851.8	1.1%	(0.0%)	0.2%
Banks	15,905.6	0.8%	2.8%	14.2%
Insurance	337.6	0.0%	3.7%	(10.6%)
Real Estate	1,881.3	0.1%	(9.4%)	(9.2%)
Financial Services	2,153.3	0.1%	(1.5%)	(5.5%)
Technology	29.2	17.8%	1.1%	(0.5%)

Market Breadth		51		36		88
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	5,362.75	40.8	0.8%	1.9%	11.9%	
Main Market Index	4,756.68	7.6	0.2%	(2.9%)	(1.5%)	
All Share Market Index	5,147.66	29.0	0.6%	0.3%	6.6%	
Market Cap (KWD Mn)	29,147.02	172.2	0.6%	0.5%	5.1%	

### Index Performance relative to Volume



### Market Trading Data and Volatility

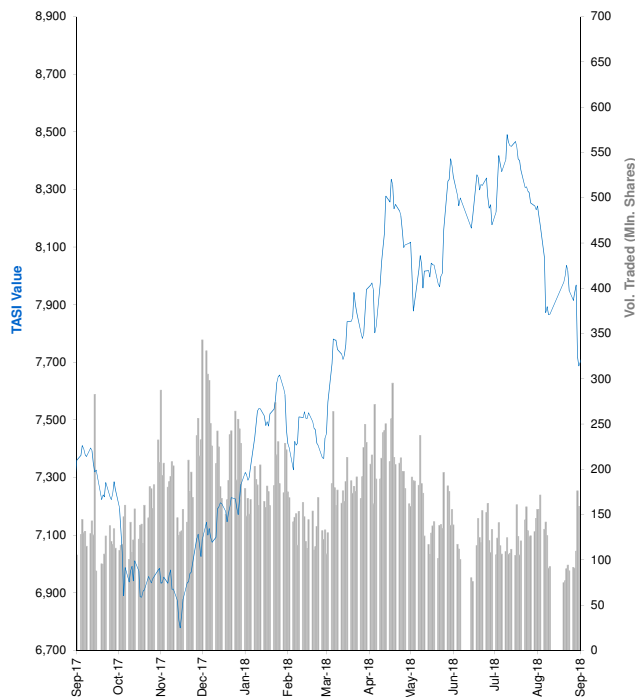
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	345.6	147.9	74.8%	85.7	245.5
Value Traded (KWD Mn)	167.3	142.1	563.9%	16.1	25.6
No. of Trades	10,582	4,515	74.4%	3,714	5,348

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.830	0.1%	53,619,764
Kuwait Finance House	0.607	2.4%	34,306,196
Zain	0.482	1.3%	22,610,456
Agility (PWC Logistics)	0.853	1.8%	16,201,943
Boubyan Petrochemicals Co.	1.048	(1.6%)	8,082,668

## Saudi Tadawul Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,846,067</b>	<b>0.6%</b>	<b>(2.6%)</b>	<b>8.4%</b>
<b>Energy</b>	<b>32,334</b>	<b>1.6%</b>	<b>(2.8%)</b>	<b>23.6%</b>
<b>Materials</b>	<b>631,816</b>	<b>1.5%</b>	<b>(3.0%)</b>	<b>14.7%</b>
<b>Capital Goods</b>	<b>7,504</b>	<b>(0.3%)</b>	<b>(4.8%)</b>	<b>(17.8%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,093</b>	<b>0.1%</b>	<b>(6.4%)</b>	<b>3.9%</b>
<b>Transportation</b>	<b>12,474</b>	<b>(0.2%)</b>	<b>(3.5%)</b>	<b>(8.5%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,840</b>	<b>(0.1%)</b>	<b>(6.7%)</b>	<b>(13.5%)</b>
<b>Consumer Services</b>	<b>14,113</b>	<b>(0.1%)</b>	<b>(3.0%)</b>	<b>(9.9%)</b>
<b>Media</b>	<b>8,316</b>	<b>(0.6%)</b>	<b>(1.7%)</b>	<b>63.3%</b>
<b>Retailing</b>	<b>34,199</b>	<b>0.1%</b>	<b>(4.4%)</b>	<b>5.9%</b>
<b>Food &amp; Staples Retailing</b>	<b>4,303</b>	<b>0.8%</b>	<b>(4.1%)</b>	<b>(40.1%)</b>
<b>Food &amp; Beverages</b>	<b>74,031</b>	<b>(0.4%)</b>	<b>(7.5%)</b>	<b>(15.3%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,629</b>	<b>(2.6%)</b>	<b>(11.8%)</b>	<b>(19.7%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,786</b>	<b>0.2%</b>	<b>1.1%</b>	<b>5.1%</b>
<b>Banks</b>	<b>577,336</b>	<b>0.4%</b>	<b>(1.6%)</b>	<b>22.4%</b>
<b>Diversified Financials</b>	<b>33,918</b>	<b>0.2%</b>	<b>(2.4%)</b>	<b>(5.5%)</b>
<b>Insurance</b>	<b>32,110</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>(18.9%)</b>
<b>Telecommunication Services</b>	<b>181,876</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>18.6%</b>
<b>Utilities</b>	<b>69,664</b>	<b>0.2%</b>	<b>(9.8%)</b>	<b>(22.6%)</b>
<b>REITs</b>	<b>10,902</b>	<b>0.2%</b>	<b>(0.5%)</b>	<b>(13.7%)</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>84,824</b>	<b>(0.1%)</b>	<b>2.7%</b>	<b>(24.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Mediterranean &amp; Gulf Insurance &amp; Reins.</b>	<b>14.00</b>	<b>6.1%</b>	26,541
<b>Tabuk Cement Co.</b>	<b>12.14</b>	<b>4.3%</b>	2,952
<b>Al Alamiya for Cooperative Insurance Co.</b>	<b>36.25</b>	<b>3.6%</b>	8,165
<b>Saudi Hotels &amp; Resort Areas Co.</b>	<b>20.50</b>	<b>3.5%</b>	3,086
<b>Saudi Steel Pipe Co.</b>	<b>21.92</b>	<b>3.4%</b>	20,965

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Fisheries Co.</b>	<b>17.00</b>	<b>(4.9%)</b>	18,107
<b>Dallah Healthcare Holding Co.</b>	<b>60.70</b>	<b>(4.4%)</b>	21,215
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>20.24</b>	<b>(3.5%)</b>	12,320
<b>Halwani Brothers Co.</b>	<b>46.55</b>	<b>(3.0%)</b>	903
<b>Middle East Healthcare Co.</b>	<b>35.90</b>	<b>(2.8%)</b>	38,215

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>9.44</b>	<b>(0.6%)</b>	<b>18,192</b>
<b>Alinma Bank</b>	<b>20.98</b>	<b>0.6%</b>	<b>12,729</b>
<b>Saudi Kayan</b>	<b>16.64</b>	<b>0.9%</b>	<b>8,065</b>
<b>Methanol Chemical Co.</b>	<b>11.38</b>	<b>1.1%</b>	<b>3,653</b>
<b>Bank Al-Jazira</b>	<b>13.90</b>	<b>(0.6%)</b>	<b>2,781</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>7,768.31</b>	<b>38.66</b>	<b>0.5%</b>	<b>(2.3%)</b>	<b>7.5%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,846,067</b>	<b>11,715.6</b>	<b>0.6%</b>	<b>(2.6%)</b>	<b>8.4%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>103</b>	<b>(15.2)</b>	<b>(12.9%)</b>	<b>157</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,272</b>	<b>(330.4)</b>	<b>(12.7%)</b>	<b>3,581</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>82,378</b>	<b>(6,604)</b>	<b>(7.4%)</b>	<b>96,920</b>	<b>143,065</b>

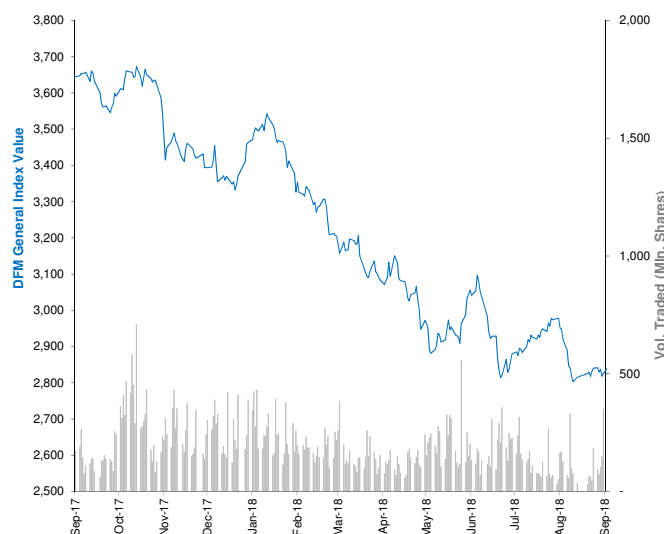
Market Breadth	▲	76	▼	96	=	15
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Basic Industries Corp</b>	<b>122.40</b>	<b>2.5%</b>	<b>307.9</b>
<b>Alinma Bank</b>	<b>20.98</b>	<b>0.6%</b>	<b>266.5</b>
<b>Al-Rajhi Bank</b>	<b>84.50</b>	<b>1.7%</b>	<b>177.2</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>9.44</b>	<b>(0.6%)</b>	<b>172.0</b>
<b>Saudi Kayan</b>	<b>16.64</b>	<b>0.9%</b>	<b>133.6</b>

## Dubai Financial Market Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	353,939	0.6%	(2.3%)	(7.7%)
<b>Banking</b>	<b>172,143</b>	<b>0.7%</b>	<b>(1.5%)</b>	<b>4.5%</b>
<b>Consumer Staples</b>	<b>4,523</b>	<b>(1.4%)</b>	<b>0.4%</b>	<b>(38.0%)</b>
<b>Investment &amp; Financial</b>	<b>18,593</b>	<b>(0.5%)</b>	<b>(3.7%)</b>	<b>(16.7%)</b>
<b>Insurance</b>	<b>5,049</b>	<b>0.6%</b>	<b>5.2%</b>	<b>(9.5%)</b>
<b>Industrial</b>	<b>3,491</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(6.1%)</b>
<b>Real Estate &amp; Construction</b>	<b>98,705</b>	<b>0.9%</b>	<b>(4.3%)</b>	<b>(23.0%)</b>
<b>Telecommunication</b>	<b>23,256</b>	<b>0.4%</b>	<b>(1.3%)</b>	<b>(1.6%)</b>
<b>Transportation</b>	<b>24,087</b>	<b>0.2%</b>	<b>(2.5%)</b>	<b>4.0%</b>
<b>Services</b>	<b>4,091</b>	<b>0.2%</b>	<b>(1.7%)</b>	<b>(16.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.900</b>	<b>8.0%</b>	10,606,931
<b>Islamic Arab Insurance Co.</b>	<b>0.620</b>	<b>4.0%</b>	29,956,742
<b>Gulf General Investment Co.</b>	<b>0.272</b>	<b>3.8%</b>	34,710
<b>Aan Digital Services Holding Co.</b>	<b>0.300</b>	<b>3.8%</b>	165,870
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.299</b>	<b>3.5%</b>	115,105

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Refreshments Co.</b>	<b>10.000</b>	<b>(9.5%)</b>	30,000
<b>Dubai Investment</b>	<b>1.870</b>	<b>(1.6%)</b>	3,695,918
<b>Takaful House</b>	<b>0.623</b>	<b>(1.4%)</b>	1,327,078
<b>Al Salam Bank - Sudan</b>	<b>1.440</b>	<b>(0.7%)</b>	6,513
<b>Dubai Financial Market</b>	<b>0.917</b>	<b>(0.3%)</b>	4,931,472

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union Properties</b>	<b>0.681</b>	<b>(0.1%)</b>	<b>73,812</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.620</b>	<b>4.0%</b>	<b>49,556</b>
<b>Deyaar Development</b>	<b>0.450</b>	<b>0.2%</b>	<b>19,371</b>
<b>EMAAR Properties</b>	<b>4.790</b>	<b>1.1%</b>	<b>11,132</b>
<b>Dubai Islamic Bank</b>	<b>5.270</b>	<b>1.5%</b>	<b>11,068</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	<b>2,764.38</b>	<b>23.70</b>	<b>0.9%</b>	<b>(2.7%)</b>	<b>(18.0%)</b>
<b>Market Cap (AED Mn)</b>	<b>353,939</b>	<b>2,088</b>	<b>0.6%</b>	<b>(2.3%)</b>	<b>(7.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>236.8</b>	<b>(22.9)</b>	<b>(8.8%)</b>	<b>179</b>	<b>344</b>
<b>Value Traded (AED Mn)</b>	<b>280.2</b>	<b>83.1</b>	<b>42.2%</b>	<b>254</b>	<b>469</b>
<b>No. of Trades</b>	<b>2,880</b>	<b>727</b>	<b>33.8%</b>	<b>2,686</b>	<b>4,464</b>

Market Breadth	▲	26	▼	2	=	32
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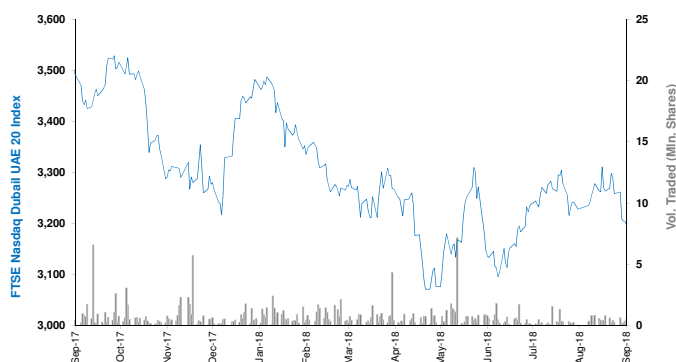
Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Dubai Islamic Bank</b>	<b>5.270</b>	<b>1.5%</b>	<b>58.0</b>
<b>EMAAR Properties</b>	<b>4.790</b>	<b>1.1%</b>	<b>53.4</b>
<b>Union Properties</b>	<b>0.681</b>	<b>(0.1%)</b>	<b>51.0</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.620</b>	<b>4.0%</b>	<b>30.0</b>
<b>EMAAR MALLS GROUP</b>	<b>1.830</b>	<b>0.5%</b>	<b>12.0</b>



## Nasdaq Dubai Daily Report

September 23, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	45,619	(1.17%)	5.9%
DP World	16,227	(3.2%)	(21.8%)
Nasdaq, Inc.	15,300	0.0%	19.5%
Hikma Pharmaceuticals GDR	12,152	0.0%	67.5%
Orascom Construction Limited	895	0.0%	(7.9%)
Al Baraka Banking Group	348	0.0%	(23.0%)
Emirates REIT (CEIC) Limited	272	(3.8%)	(13.1%)
ENBD REIT (CEIC) Limited	184	0.0%	(24.2%)
DEPA Limited (AED)	162	0.0%	(14.1%)
BLME Holdings plc	78	0.0%	(20.0%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.91	(3.8%)	351,643
DP World	19.55	(3.2%)	1,212,688

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.91	(3.8%)	387,037
DP World	19.55	(3.2%)	62,061
ENBD REIT (CEIC) Limited	0.75	0.0%	25,073

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,197.10	(7.23)	(0.2%)	(2.5%)	(4.0%)
Market Cap (USD Mn)	45,619	(542.0)	(1.2%)	(4.9%)	5.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.47	0.10	28.1%	0.65	1.20
Value Traded (USD Mn)	1.58	(0.8)	(34.0%)	4.89	5.57
No. of Trades	53	(62)	(53.9%)	105	122

### Market Breadth

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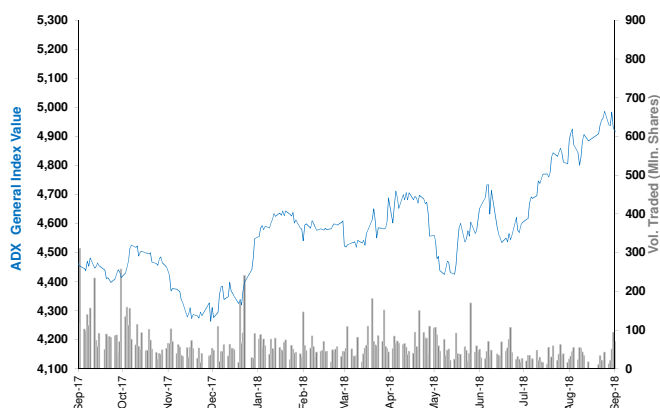
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	19.55	(3.2%)	1,212,688
Emirates REIT (CEIC) Limited	0.91	(3.8%)	351,643
ENBD REIT (CEIC) Limited	0.75	0.0%	18,806

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>508,025</b>	<b>(0.2%)</b>	<b>(2.0%)</b>	<b>4.6%</b>
<b>Banks</b>	<b>250,246</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>21.3%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,639</b>	<b>(1.6%)</b>	<b>(0.5%)</b>	<b>(1.7%)</b>
<b>Real Estate</b>	<b>16,622</b>	<b>0.1%</b>	<b>(6.8%)</b>	<b>(18.8%)</b>
<b>Energy</b>	<b>44,437</b>	<b>0.4%</b>	<b>(1.2%)</b>	<b>6.1%</b>
<b>Consumer Staples</b>	<b>4,249</b>	<b>(0.3%)</b>	<b>(2.9%)</b>	<b>(8.4%)</b>
<b>Industrial</b>	<b>8,969</b>	<b>(1.5%)</b>	<b>(0.5%)</b>	<b>(17.3%)</b>
<b>Insurance</b>	<b>9,293</b>	<b>(0.0%)</b>	<b>(0.7%)</b>	<b>(1.1%)</b>
<b>Telecommunication</b>	<b>162,321</b>	<b>(0.4%)</b>	<b>(5.2%)</b>	<b>(9.9%)</b>
<b>Services</b>	<b>8,249</b>	<b>1.7%</b>	<b>(0.3%)</b>	<b>(3.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Hotels</b>	<b>2.85</b>	<b>5.6%</b>	3,738,185
<b>Dana Gas</b>	<b>1.15</b>	<b>1.8%</b>	14,094,934
<b>Bank Of Sharjah</b>	<b>1.08</b>	<b>0.9%</b>	108,000
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>1.14</b>	<b>0.9%</b>	705
<b>Ras Al Khaimah Properties</b>	<b>0.61</b>	<b>0.8%</b>	364,277

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Ceramic Co.</b>	<b>2.25</b>	<b>(5.9%)</b>	982,951
<b>Abu Dhabi Commercial Bank</b>	<b>7.66</b>	<b>(2.9%)</b>	23,338,983
<b>Sharjah Islamic Bank</b>	<b>1.18</b>	<b>(1.7%)</b>	1,087,386
<b>Waha Capital Co.</b>	<b>1.84</b>	<b>(1.6%)</b>	703,621
<b>Emirates Driving Co.</b>	<b>7.30</b>	<b>(1.4%)</b>	220,500

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>AL DAR Properties Co.</b>	<b>1.78</b>	<b>0.0%</b>	<b>22,472</b>
<b>Dana Gas</b>	<b>1.15</b>	<b>1.8%</b>	<b>12,378</b>
<b>First Abu Dhabi Bank</b>	<b>14.30</b>	<b>0.6%</b>	<b>7,017</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.66</b>	<b>(2.9%)</b>	<b>3,020</b>
<b>Emirates Telecom. Co.</b>	<b>15.92</b>	<b>(0.5%)</b>	<b>1,629</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ADX General Index</b>	<b>4,883.42</b>	<b>(0.64)</b>	<b>(0.0%)</b>	<b>(2.1%)</b>	<b>11.0%</b>
<b>Market Cap (AED Mn)</b>	<b>508,025</b>	<b>(946)</b>	<b>(0.2%)</b>	<b>(2.0%)</b>	<b>4.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>54</b>	<b>27.9</b>	<b>105.0%</b>	<b>52</b>	<b>113.4</b>
<b>Value Traded (AED Mn)</b>	<b>221</b>	<b>138.7</b>	<b>169.3%</b>	<b>129</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,464</b>	<b>492</b>	<b>50.6%</b>	<b>974</b>	<b>1,459</b>

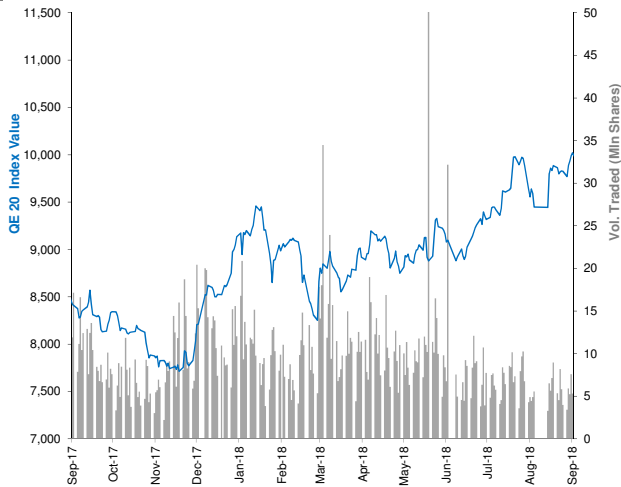
Market Breadth	▲	9	▼	11	=	46
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Abu Dhabi Bank</b>	<b>14.30</b>	<b>0.6%</b>	<b>100,303,774</b>
<b>AL DAR Properties Co.</b>	<b>1.78</b>	<b>0.0%</b>	<b>39,928,880</b>
<b>Emirates Telecom. Co.</b>	<b>15.92</b>	<b>(0.5%)</b>	<b>26,031,047</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.66</b>	<b>(2.9%)</b>	<b>23,338,983</b>
<b>Dana Gas</b>	<b>1.15</b>	<b>1.8%</b>	<b>14,094,934</b>

## Qatar Exchange Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>543,294</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>15.1%</b>
<b>Banking &amp; Finance</b>	<b>266,308</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>25.6%</b>
<b>Goods &amp; Consumer Services</b>	<b>23,361</b>	<b>0.3%</b>	<b>5.0%</b>	<b>28.2%</b>
<b>Industrial</b>	<b>138,042</b>	<b>0.2%</b>	<b>0.3%</b>	<b>18.2%</b>
<b>Insurance</b>	<b>18,663</b>	<b>0.6%</b>	<b>4.9%</b>	<b>(9.3%)</b>
<b>Real Estate</b>	<b>47,689</b>	<b>0.8%</b>	<b>1.1%</b>	<b>(5.8%)</b>
<b>Telecom</b>	<b>29,191</b>	<b>(0.8%)</b>	<b>(6.4%)</b>	<b>(18.6%)</b>
<b>Transport</b>	<b>20,041</b>	<b>0.6%</b>	<b>2.7%</b>	<b>11.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Gulf International Services</b>	<b>17.90</b>	<b>5.4%</b>	8,670,653
<b>Gulf Warehousing Co.</b>	<b>41.00</b>	<b>3.5%</b>	1,726,281
<b>Ezdan Holding Group Co.</b>	<b>10.45</b>	<b>3.5%</b>	6,269,590
<b>Salam International Investment</b>	<b>5.17</b>	<b>3.0%</b>	1,689,828
<b>The Commercial Bank of Qatar</b>	<b>39.89</b>	<b>2.3%</b>	8,746,529

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Doha Insurance Co.</b>	<b>13.00</b>	<b>(6.4%)</b>	8,632
<b>Barwa Real Estate Co.</b>	<b>36.01</b>	<b>(4.1%)</b>	161,891,730
<b>Islamic Holding Group</b>	<b>26.30</b>	<b>(2.6%)</b>	2,410,218
<b>National Leasing Holding</b>	<b>8.80</b>	<b>(2.4%)</b>	1,146,327
<b>Doha Bank</b>	<b>23.18</b>	<b>(2.2%)</b>	11,982,891

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Barwa Real Estate Co.</b>	<b>36.01</b>	<b>(4.1%)</b>	<b>4,422,332</b>
<b>Vodafone Qatar</b>	<b>8.65</b>	<b>(0.6%)</b>	<b>1,284,877</b>
<b>Qatar Insurance Co.</b>	<b>39.89</b>	<b>1.2%</b>	<b>868,027</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>16.45</b>	<b>0.6%</b>	<b>810,458</b>
<b>Ezdan Holding Group Co.</b>	<b>10.45</b>	<b>3.5%</b>	<b>610,436</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>QE 20 Index</b>	<b>9,766.33</b>	<b>(39.07)</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>14.6%</b>
<b>Market Cap (QAR Mn)</b>	<b>543,294</b>	<b>241</b>	<b>0.04%</b>	<b>(0.5%)</b>	<b>15.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>14,270</b>	<b>8,715</b>	<b>156.9%</b>	<b>9,759</b>	<b>10,241</b>
<b>Value Traded (QAR Mn)</b>	<b>539</b>	<b>320.2</b>	<b>146.4%</b>	<b>293</b>	<b>292</b>
<b>No. of Trades</b>	<b>5,349</b>	<b>2,048</b>	<b>62.0%</b>	<b>3,938</b>	<b>3,506</b>

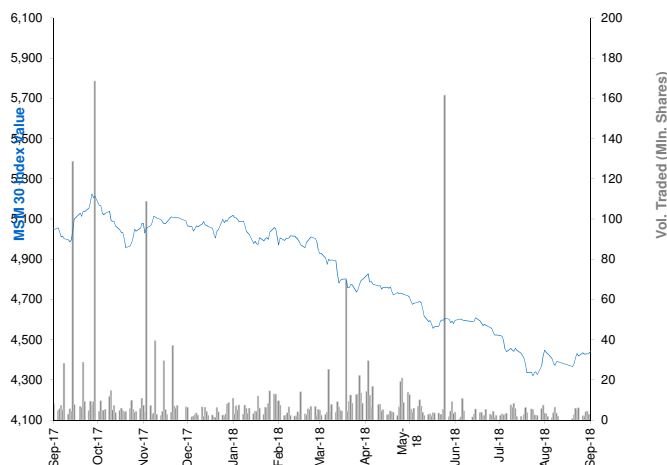
Market Breadth	▲ 18	▼ 22	= 5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Barwa Real Estate Co.</b>	<b>36.01</b>	<b>(4.1%)</b>	<b>161.9</b>
<b>Qatar National Bank</b>	<b>175.00</b>	<b>0.0%</b>	<b>91.6</b>
<b>Qatar Islamic Bank</b>	<b>136.00</b>	<b>(0.0%)</b>	<b>40.6</b>
<b>Industries Qatar</b>	<b>123.00</b>	<b>0.0%</b>	<b>34.4</b>
<b>Qatar Insurance Co.</b>	<b>39.89</b>	<b>1.2%</b>	<b>34.0</b>

## Muscat Securities Market Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,768</b>	<b>0.6%</b>	<b>2.7%</b>	<b>6.4%</b>
<b>Financial</b>	<b>2,282</b>	<b>0.8%</b>	<b>2.1%</b>	<b>2.4%</b>
<b>Industrial</b>	<b>569</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>50.6%</b>
<b>Services</b>	<b>1,917</b>	<b>0.7%</b>	<b>4.3%</b>	<b>2.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>United Finance</b>	<b>0.100</b>	<b>5.3%</b>	510
<b>OMINVEST</b>	<b>0.342</b>	<b>1.8%</b>	218,981
<b>Bank Muscat</b>	<b>0.394</b>	<b>1.0%</b>	428,624
<b>Al Anwar Holding</b>	<b>0.118</b>	<b>0.9%</b>	19,754

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Voltamp Energy</b>	<b>0.290</b>	<b>(2.0%)</b>	2,902
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.093</b>	<b>(1.1%)</b>	1,022
<b>Al Madina Takaful</b>	<b>0.094</b>	<b>(1.1%)</b>	61,072
<b>Al Jazeera Services Co.</b>	<b>0.113</b>	<b>(0.9%)</b>	3,955

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.394</b>	1.0%	<b>1,087,101</b>
<b>Al Madina Takaful</b>	<b>0.094</b>	<b>(1.1%)</b>	<b>649,700</b>
<b>OMINVEST</b>	<b>0.342</b>	1.8%	<b>641,252</b>
<b>Al Anwar Holding</b>	<b>0.118</b>	0.9%	<b>167,378</b>
<b>Al Jazeera Services Co.</b>	<b>0.113</b>	<b>(0.9%)</b>	<b>35,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MSM 30 Index</b>	<b>4,495.31</b>	<b>10.25</b>	<b>0.2%</b>	<b>1.7%</b>	<b>(11.8%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,768.39</b>	<b>29.96</b>	<b>0.6%</b>	<b>2.7%</b>	<b>6.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,635</b>	<b>226</b>	<b>9.4%</b>	<b>6,283</b>	<b>9,738</b>
<b>Value Traded (OMR '000)</b>	<b>746</b>	<b>(75)</b>	<b>(9.2%)</b>	<b>1,825</b>	<b>2,321</b>
<b>No. of Trades</b>	<b>90</b>	<b>(86)</b>	<b>(48.9%)</b>	<b>270</b>	<b>442</b>

### Market Breadth

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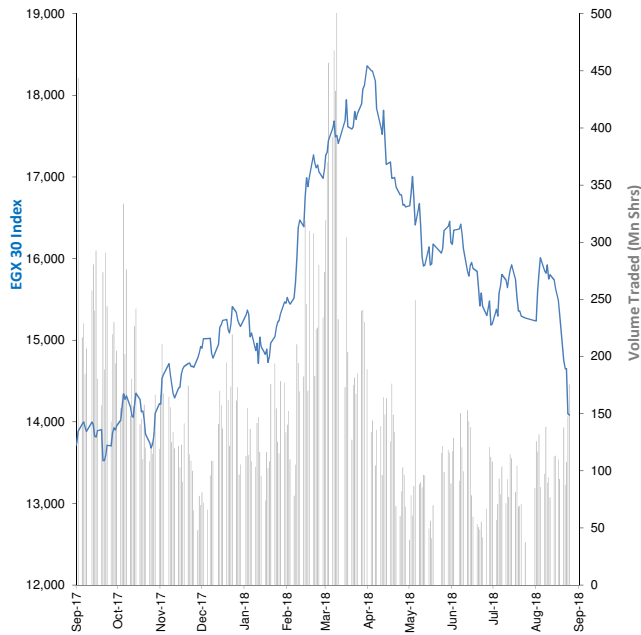
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.394</b>	1.0%	<b>428.6</b>
<b>OMINVEST</b>	<b>0.342</b>	1.8%	<b>219.0</b>
<b>Al Madina Takaful</b>	<b>0.094</b>	<b>(1.1%)</b>	<b>61.1</b>
<b>Al Anwar Holding</b>	<b>0.118</b>	0.9%	<b>19.8</b>
<b>Ooredoo</b>	<b>0.532</b>	0.0%	<b>5.9</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	499,212	(0.6%)	(12.1%)	(9.4%)
Banking & Finance	159,633	0.3%	(6.7%)	15.4%
Basic Resources	33,175	(1.4%)	(14.8%)	(24.8%)
Chemical	51,360	2.9%	(7.6%)	23.3%
Construction & Material	37,009	(2.4%)	(14.1%)	(16.6%)
Financial Services	28,177	0.3%	(12.0%)	(6.0%)
Food & Beverage	11,902	(4.6%)	(15.7%)	(15.4%)
Healthcare & Pharma.	8,630	0.0%	(8.6%)	(28.9%)
Ind. Goods, Services, Auto.	44,732	(3.8%)	(14.3%)	10.7%
Media	832	(4.1%)	(24.7%)	(36.0%)
Oil & Gas	9,557	1.8%	(3.6%)	(20.0%)
Personal & Household	31,936	(0.2%)	(16.3%)	(42.1%)
Real Estate	38,982	3.0%	(13.3%)	(13.6%)
Telecommunication	35,935	(5.2%)	(24.2%)	(44.5%)
Travel & Leisure	7,348	(5.8%)	(24.5%)	(0.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
T M G Holding	10.87	4.9%
ABU Qir Fertilizers & Chemical ind. Co.	31.40	4.6%
Egyptian Financial Group-Hermes Hldg Co.	16.64	4.5%
Six of October Dev. & Inv. (SODIC)	20.26	3.7%
Medinet Nasr Housing	6.93	2.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	15.55	(9.1%)
Egyptians Abroad for Inv. & Dev.	2.57	(7.6%)
Delta Sugar Co.	12.91	(7.5%)
Egyptian Iron & Steel Co.	4.23	(7.2%)
Misr Beni Suef Cement	20.77	(7.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	2.72	32,131
Global Telecom Hldg. (Orascom Telecom)	3.12	24,374
Amer Group Holding	0.18	21,326
Egyptian Resorts Co.	1.50	14,610
Palm Hills Developments	2.33	10,491

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	14,083.48	(15.08)	(0.1%)	(12.0%)	(6.2%)
Market Cap (EGP Mn)	499,212	(2,849)	(0.6%)	(12.1%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	176	28.12	19.1%	142	160
Value Traded (EGP Mn)	1,173	410.8	53.9%	866	802
No. of Trades	21,703	4,077	23.1%	16,193	16,868

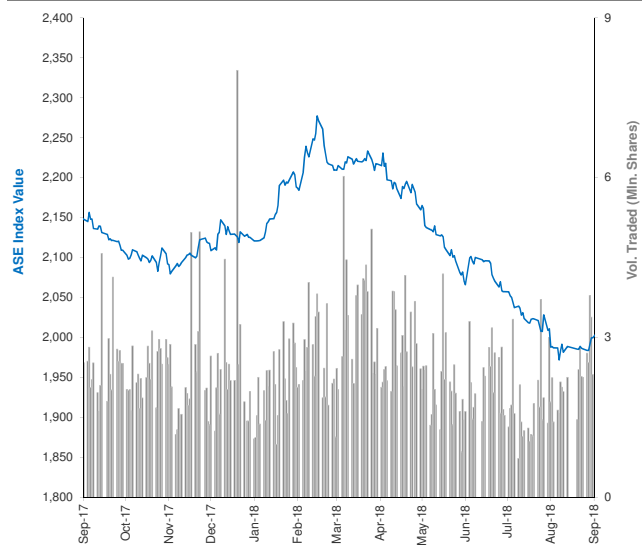
Market Breadth	▲	11	▼	40	=	9
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	16.64	4.46%	131.05
Elsweddy Cables	164.94	(4.43%)	121.28
ABU Qir Fertilizers & Chemical ind. Co.	31.40	4.60%	103.60
Alexandria Mineral Oils Co.	11.10	1.83%	103.38
Citadel Capital	2.72	(5.88%)	87.25

## Amman Stock Exchange Daily Report (1st Market)

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,331</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>(2.2%)</b>
<b>Banks</b>	<b>9,053</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>1.1%</b>
<b>Insurance</b>	<b>97</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>(8.3%)</b>
<b>Diversified Financial Services</b>	<b>158</b>	<b>(0.5%)</b>	<b>0.7%</b>	<b>(1.9%)</b>
<b>Real Estate</b>	<b>197</b>	<b>(0.6%)</b>	<b>0.4%</b>	<b>(14.1%)</b>
<b>Health Care Services</b>	<b>28</b>	<b>(4.2%)</b>	<b>(1.1%)</b>	<b>28.8%</b>
<b>Educational Services</b>	<b>241</b>	<b>(0.2%)</b>	<b>0.9%</b>	<b>(6.4%)</b>
<b>Hotels and Tourism</b>	<b>104</b>	<b>0.0%</b>	<b>1.3%</b>	<b>(10.8%)</b>
<b>Transportation</b>	<b>92</b>	<b>(0.8%)</b>	<b>(0.0%)</b>	<b>(10.4%)</b>
<b>Technology &amp; Communications</b>	<b>372</b>	<b>(0.5%)</b>	<b>(1.0%)</b>	<b>(17.4%)</b>
<b>Media</b>	<b>4</b>	<b>(2.2%)</b>	<b>(15.4%)</b>	<b>(25.4%)</b>
<b>Utilities &amp; Energy</b>	<b>438</b>	<b>0.8%</b>	<b>1.4%</b>	<b>(11.5%)</b>
<b>Commercial Services</b>	<b>64</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(4.2%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>46</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>(29.8%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>1.2%</b>	<b>0.0%</b>	<b>(0.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>(9.5%)</b>	<b>(8.9%)</b>
<b>Food &amp; Beverages</b>	<b>55</b>	<b>0.1%</b>	<b>(0.5%)</b>	<b>(3.0%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>874</b>	<b>0.6%</b>	<b>3.9%</b>	<b>(13.2%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>343</b>	<b>(1.0%)</b>	<b>0.2%</b>	<b>3.5%</b>
<b>Engineering &amp; Construction</b>	<b>37</b>	<b>(0.6%)</b>	<b>(1.6%)</b>	<b>(19.4%)</b>
<b>Electrical Industries</b>	<b>10</b>	<b>2.0%</b>	<b>0.6%</b>	<b>(16.7%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>75</b>	<b>(0.6%)</b>	<b>2.8%</b>	<b>(4.8%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.1300</b>	<b>8.3%</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.23</b>	<b>4.5%</b>
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.27</b>	<b>3.8%</b>
<b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>	<b>1.17</b>	<b>3.5%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.30</b>	<b>3.4%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.18</b>	<b>(5.3%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>AL-BILAD MEDICAL SERVICES</b>	<b>0.90</b>	<b>(4.3%)</b>
<b>INT'L ARABIAN DEV. &amp; INVESTMENT TRADING CO.</b>	<b>0.24</b>	<b>(4.0%)</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>1.73</b>	<b>(3.9%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.03</b>	<b>264</b>
<b>JORDAN ELECTRIC POWER</b>	<b>1.31</b>	<b>236</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.12</b>	<b>231</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.70</b>	<b>127</b>
<b>ARAB BANK \$USD</b>	<b>6.37</b>	<b>115</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ASE Index</b>	<b>1,995.15</b>	<b>(1.49)</b>	<b>(0.1%)</b>	<b>0.5%</b>	<b>(6.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,330.83</b>	<b>(35.45)</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>(2.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,198</b>	<b>581</b>	<b>35.9%</b>	<b>2,350</b>	<b>3,990</b>
<b>Value Traded (JD '000)</b>	<b>2,946</b>	<b>549</b>	<b>22.9%</b>	<b>3,513</b>	<b>3,808</b>
<b>No. of Trades</b>	<b>1,115</b>	<b>93</b>	<b>9.1%</b>	<b>1,373</b>	<b>2,085</b>

### Market Breadth

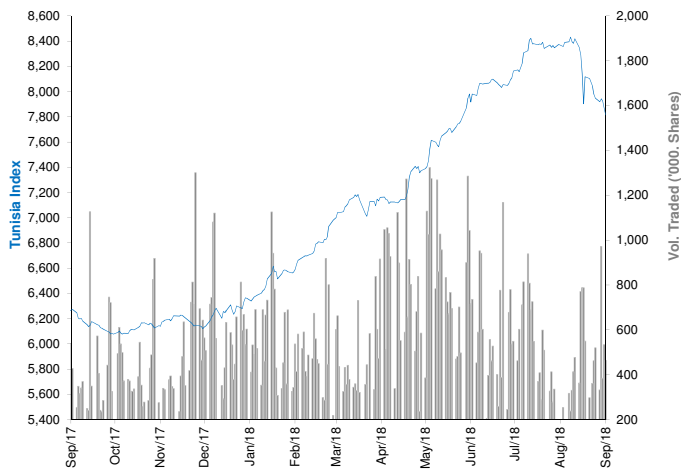
<b>▲ 22</b>	<b>▼ 29</b>	<b>= 68</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.37</b>	<b>(0.8%)</b>	<b>732,380</b>
<b>JORDAN ELECTRIC POWER</b>	<b>1.31</b>	<b>2.3%</b>	<b>304,231</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.03</b>	<b>0.0%</b>	<b>268,102</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.12</b>	<b>(0.9%)</b>	<b>256,184</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.97</b>	<b>(1.7%)</b>	<b>225,493</b>

## Tunisia Stock Exchange Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	21,960	(0.6%)	(7.1%)	13.5%
Banking	10,404	(0.7%)	(9.9%)	20.3%
Insurance	643	(0.9%)	1.7%	10.6%
Leasing	636	(0.2%)	(3.8%)	3.1%
Financial Services	2,339	(0.1%)	(4.8%)	9.8%
Industrial	1,368	(0.9%)	(5.7%)	(2.0%)
Chemical Industry	503	(1.2%)	1.2%	37.2%
Food & Beverage	3,070	(0.9%)	(5.8%)	12.3%
Retailing	1,370	0.7%	(2.8%)	(4.8%)
Others	1,625	(0.9%)	(5.4%)	12.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Nouvelle Maison de la Ville de Tunis	8.95	2.6%
City Cars	11.01	1.9%
Société Générale Industrielle de Filtration	1.19	1.7%
Universal Auto Distributors Holding	1.57	1.3%
Automobile Réseau Tunisien et Services	6.34	1.3%

Worst Return Performers	Price (DT)	Daily % Chg
SOPAT	1.98	(5.7%)
CELLCOM	1.52	(4.4%)
TelNet Holding	9.27	(3.4%)
Industries Chimiques du Fluor	101.00	(2.9%)
Laboratoires Adwya	5.15	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Verreries	8.27	71,108
SOPAT	1.98	46,011
SOTIPAPIER	4.88	42,015
Société Frigorifique et Brasserie de Tunis	23.50	30,030
L'Accumulateur Tunisien ASSAD	8.55	27,384

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,815.44	(53.07)	(0.7%)	(7.2%)	24.4%
Market Cap (DT Mln)	21,960	(140.5)	(0.6%)	(7.1%)	13.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	464	(69.9)	(13.1%)	590	368
Value Traded ('000 DT)	5,448	430	8.6%	5,270	3,148
No. of Trades	1,202	(152.0)	(11.2%)	1,522	876

Market Breadth	▲	10	▼	31	=	25
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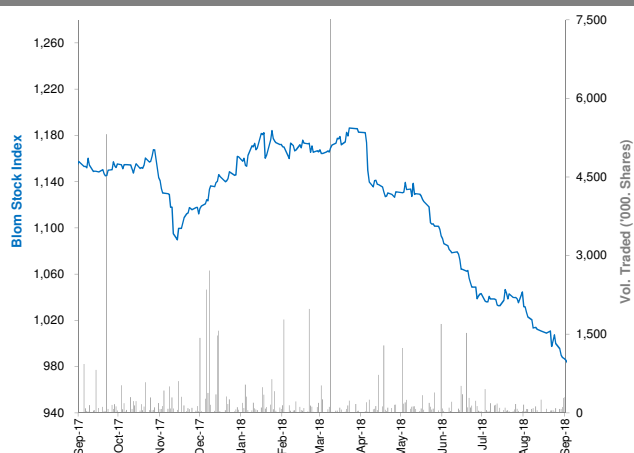
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque Internationale Arabe de Tunisie	150.51	(1.6%)	812
Société Frigorifique et Brasserie de Tunis	23.50	(1.3%)	709
Industries Chimiques du Fluor	101.00	(2.9%)	588
Société Tunisienne de Verreries	8.27	0.4%	585
Banque Nationale Agricole	18.80	0.0%	456



## Beirut Stock Exchange Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>9,708</b>	<b>(0.2%)</b>	<b>(2.6%)</b>	<b>(14.6%)</b>
<b>Banking</b>	<b>8,338</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>(14.1%)</b>
<b>Industrial</b>	<b>353</b>	<b>0.6%</b>	<b>(2.1%)</b>	<b>14.0%</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.5%</b>
<b>Real Estate &amp; Construction</b>	<b>981</b>	<b>(1.1%)</b>	<b>(12.5%)</b>	<b>(25.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank GDR</b>	<b>9.10</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Byblos Bank Preferred 2008</b>	<b>70.05</b>	<b>(8.1%)</b>
<b>Solidere B</b>	<b>5.86</b>	<b>(2.8%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>6.00</b>	<b>41,500</b>
<b>BLOM Bank</b>	<b>9.20</b>	<b>36,000</b>
<b>Byblos Bank</b>	<b>1.40</b>	<b>17,000</b>
<b>BLOM Bank GDR</b>	<b>9.10</b>	<b>2,500</b>
<b>Solidere B</b>	<b>5.86</b>	<b>1,587</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Blom Stock Index</b>	<b>975.90</b>	<b>(0.13)</b>	<b>(0.0%)</b>	<b>(2.4%)</b>	<b>(15.0%)</b>
<b>Market Cap (USD Mn)</b>	<b>9,708.38</b>	<b>(20.47)</b>	<b>(0.2%)</b>	<b>(2.6%)</b>	<b>(14.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
<b>Volume ('000s shares)</b>	<b>102.45</b>	<b>(20)</b>	<b>(16.3%)</b>	<b>363</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>740.25</b>	<b>(267)</b>	<b>(26.5%)</b>	<b>2,594</b>	<b>2,878</b>

Market Breadth	▲	1	▼	2	=	32
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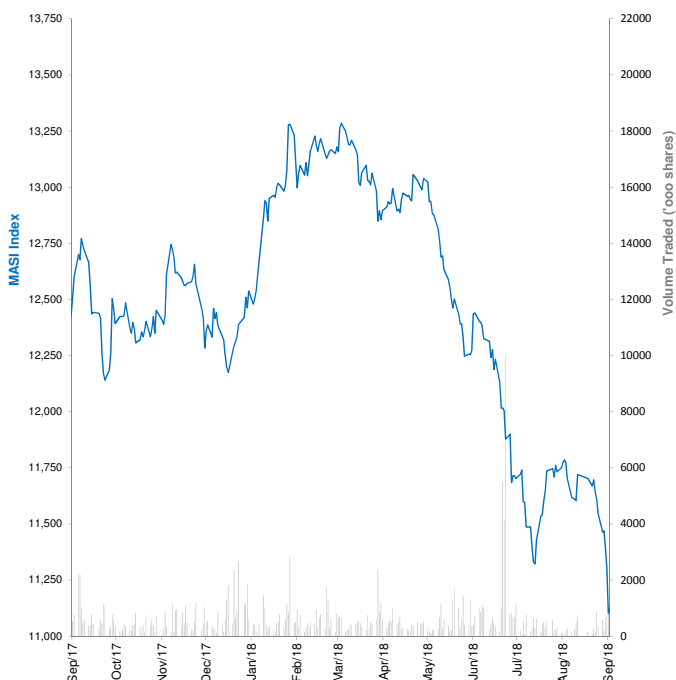
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank</b>	<b>9.20</b>	<b>0.0%</b>	<b>331,200</b>
<b>Solidere A</b>	<b>6.00</b>	<b>0.0%</b>	<b>248,987</b>
<b>Byblos Bank Preferred 2008</b>	<b>70.05</b>	<b>(8.1%)</b>	<b>91,230</b>
<b>Byblos Bank</b>	<b>1.40</b>	<b>0.0%</b>	<b>23,800</b>
<b>BLOM Bank GDR</b>	<b>9.10</b>	<b>0.1%</b>	<b>22,750</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>508,575</b>	<b>0.2%</b>	<b>(2.7%)</b>	<b>(9.4%)</b>
<b>Banking</b>	<b>199,580</b>	<b>(0.1%)</b>	<b>(1.8%)</b>	<b>(7.4%)</b>
<b>Beverages</b>	<b>2,376</b>	<b>(2.0%)</b>	<b>(7.7%)</b>	<b>(29.1%)</b>
<b>Chemicals</b>	<b>1,308</b>	<b>1.3%</b>	<b>16.0%</b>	<b>(4.0%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>59,267</b>	<b>2.0%</b>	<b>(6.2%)</b>	<b>(19.3%)</b>
<b>Distributors</b>	<b>9,487</b>	<b>(2.2%)</b>	<b>(11.4%)</b>	<b>(11.0%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>280</b>	<b>0.0%</b>	<b>8.7%</b>	<b>(6.7%)</b>
<b>Electricity</b>	<b>20,239</b>	<b>1.6%</b>	<b>(0.2%)</b>	<b>(7%)</b>
<b>Food Producers &amp; Processors</b>	<b>11,103</b>	<b>(4.5%)</b>	<b>(3.1%)</b>	<b>(35.4%)</b>
<b>Holding Companies</b>	<b>2,882</b>	<b>(3.2%)</b>	<b>(5.3%)</b>	<b>(1.8%)</b>
<b>Insurance</b>	<b>22,788</b>	<b>0.3%</b>	<b>(4.7%)</b>	<b>(17.2%)</b>
<b>Investment &amp; other Finance</b>	<b>3,946</b>	<b>(5.2%)</b>	<b>(6.3%)</b>	<b>(1.1%)</b>
<b>Leisures &amp; Hotel</b>	<b>2,453</b>	<b>0.5%</b>	<b>(2.2%)</b>	<b>18.9%</b>
<b>Materials, Software &amp; Computer</b>	<b>2,074</b>	<b>0.3%</b>	<b>(4.3%)</b>	<b>6.4%</b>
<b>Mining</b>	<b>16,355</b>	<b>0.4%</b>	<b>(6.4%)</b>	<b>(28.4%)</b>
<b>Oil &amp; Gas</b>	<b>11,490</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(1.5%)</b>
<b>Real Estate</b>	<b>13,796</b>	<b>0.8%</b>	<b>(4.8%)</b>	<b>(34.3%)</b>
<b>Telecommunications</b>	<b>123,996</b>	<b>0.6%</b>	<b>(0.5%)</b>	<b>5.3%</b>
<b>Transport</b>	<b>1,103</b>	<b>0.0%</b>	<b>(10.0%)</b>	<b>8.4%</b>
<b>Utilities</b>	<b>4,000</b>	<b>0.0%</b>	<b>(13.0%)</b>	<b>(19.4%)</b>
<b>Forestry &amp; Paper</b>	<b>52</b>	<b>(0.4%)</b>	<b>(11.7%)</b>	<b>(39.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	100.20	6.0%
Wafa Assurances	3,780.00	2.7%
Banque Marocaine Due Commerce Et De L'Industries	749.00	2.6%
Managem	1,230.00	2.5%
Lafarge Ciments	1,540.00	2.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Salafin	960.00	(8.6%)
Societe Metallurgique D'Imiter	1,510.00	(5.6%)
Auto Hall	72.00	(5.1%)
Comp Suc Maroc Et De Raff	168.00	(4.5%)
Lesieur Cristal	147.00	(4.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	14.70	217,470
Banque Centrale Populaire	268.00	153,928
Itissalat Al-Maghrib	141.05	144,302
Alliances Developpement Immobilier	100.20	65,199
Comp Suc Maroc Et De Raff	168.00	54,234

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,196.39	(2.63)	(0.0%)	(3.0%)	(9.6%)
MADEX Index	9,099.81	(0.54)	(0.0%)	(3.0%)	(9.9%)
Market Cap (MAD Mn)	508,575	1.076	0.2%	(2.7%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	809.10	406.8	101.1%	653	516
Value Traded (MAD Mn)	71.65	18.05	33.7%	59	70

### Market Breadth

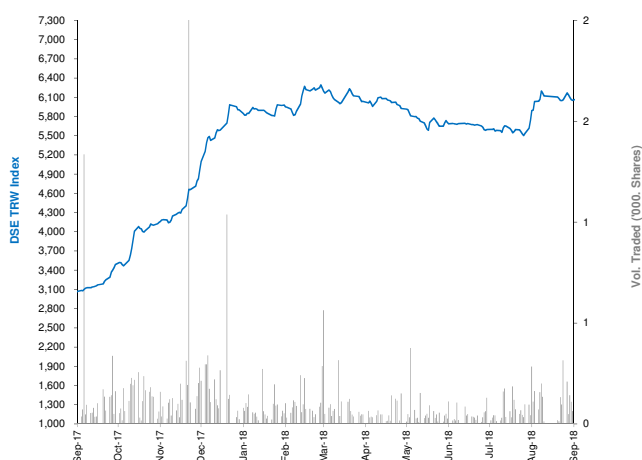
▲ 13 ▼ 15 = 13

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	268.00	0.4%	20.63
Itissalat Al-Maghrib	141.05	0.6%	10.17
Attijariwafa Bank	451.00	(0.2%)	9.44
TAQA MOROCCO	858.00	1.6%	5.73
Comp Suc Maroc Et De Raff	168.00	(4.5%)	4.57

## Damascus Securities Exchange Daily Report

September 23, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>577,859</b>	<b>0.3%</b>	<b>1.2%</b>	<b>(8.0%)</b>
<b>Banking</b>	<b>540,406</b>	<b>0.4%</b>	<b>1.1%</b>	<b>(9.1%)</b>
<b>Services</b>	<b>2,454</b>	<b>0.0%</b>	<b>0.0%</b>	<b>16.6%</b>
<b>Industrial</b>	<b>9,383</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.9%)</b>
<b>Insurance</b>	<b>25,088</b>	<b>(0.0%)</b>	<b>6.1%</b>	<b>21.8%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Cham Bank</b>	<b>692.72</b>	<b>3.52%</b>
<b>Syria International Islamic Bank</b>	<b>867.17</b>	<b>1.76%</b>
<b>Qatar National Bank Syria</b>	<b>453.84</b>	<b>1.15%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Al Baraka Bank - Syria</b>	<b>1311.53</b>	<b>(1.9%)</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>384.80</b>	<b>(0.1%)</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
<b>DSE Weighted Index</b>	<b>6,185.09</b>	<b>26.05</b>	<b>0.4%</b>	<b>2.0%</b>	<b>3.4%</b>
<b>Market Cap (SRY Mn)</b>	<b>577,859</b>	<b>1,972.2</b>	<b>0.3%</b>	<b>1.2%</b>	<b>(8.0%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
<b>Volume (Shrs)</b>	<b>64,736</b>	<b>(625,076.0)</b>	<b>(90.6%)</b>	<b>83,776</b>	<b>213</b>
<b>Value Traded ('000 SRY)</b>	<b>56,003</b>	<b>(325,949.7)</b>	<b>(85.3%)</b>	<b>65,749</b>	<b>31,627</b>
<b>No. of Trades</b>	<b>116</b>	<b>(82.0)</b>	<b>(41.4%)</b>	<b>85</b>	<b>75.7</b>

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>867.17</b>	<b>28,432</b>
<b>Cham Bank</b>	<b>692.72</b>	<b>14,008</b>
<b>Al Baraka Bank - Syria</b>	<b>1311.53</b>	<b>12,803</b>
<b>Qatar National Bank Syria</b>	<b>453.84</b>	<b>5,215</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>384.80</b>	<b>2,500</b>

Source: KAMCO Research

### Market Breadth

▲ 3 ▼ 2 = 19

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syria International Islamic Bank</b>	<b>867.17</b>	<b>1.8%</b>	<b>24,655,392</b>
<b>Al Baraka Bank - Syria</b>	<b>1,311.53</b>	<b>(1.9%)</b>	<b>16,791,469</b>
<b>Cham Bank</b>	<b>692.72</b>	<b>3.5%</b>	<b>9,703,654</b>
<b>Qatar National Bank Syria</b>	<b>453.84</b>	<b>1.2%</b>	<b>2,366,770</b>
<b>Banque Bemo Saudi Fransi</b>	<b>1,000.00</b>	<b>0.0%</b>	<b>974,400</b>

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