

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	4,503,422	7,108,000	57.8%
Earnings Per Share (fils)	24.99	39.44	57.8%
Total Operating Revenue (KWD)	121,721,816	137,184,314	12.7%
Gross Profit / (Loss) (KWD)	12,311,381	14,194,782	15.3%
Return on Average Equity (ROAE)	13.07%	16.92%	
Return on Average Assets (ROAA)	3.99%	5.14%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	99,340,274	108,828,596	9.6%
Non-current Assets	59,786,281	69,266,033	15.9%
Total Assets	159,126,555	178,094,629	11.9%

Shareholders' Equity*	48,956,195	53,518,751	9.3%
-----------------------	------------	------------	------

Liabilities:

Current Liabilities	88,713,939	101,987,447	15.0%
Non-current Liabilities	21,449,343	22,584,792	5.29%
Total Liabilities	110,163,282	124,572,239	13.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,591.7	P/E (x)	10.08
Value (KWD '000)	46,796.1	P/BV (x)	1.63
Closing Price (KWD)	0.485	Dividend Yield	4.12%
Book Value Per Share (KWD)	0.297	YTD Share Turnover	67.46%
Current Market Capitalization (KWD Million)	87.4	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company