

Mezzan Holding Co.

8-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	10,121,839	8,049,944	(20.5%)
Earnings Per Share (fils)	32.51	26.01	(20.0%)
Total Operating Revenue (KWD)	157,620,929	161,482,730	2.5%
Gross Profit / (Loss) (KWD)	12,241,222	10,340,110	(15.5%)
Return on Average Equity (ROAE)	12.34%	10.07%	
Return on Average Assets (ROAA)	6.06%	4.89%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	128,121,165	120,994,504	(5.6%)
Non-current Assets	92,415,979	102,794,097	11.2%
Total Assets	220,537,144	223,788,601	1.5%
Shareholders' Equity*	107,303,426	108,579,710	1.2%

Liabilities:

Current Liabilities	99,486,314	103,090,986	3.6%
Non-current Liabilities	8,685,001	7,462,642	(14.1%)
Total Liabilities	108,171,315	110,553,628	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,661.1	P/E (x)	17.68
Value (KWD '000)	31,963.1	P/BV (x)	1.78
Closing Price (KWD)	0.620	Dividend Yield	3.55%
Book Value Per Share (KWD)	0.349	YTD Share Turnover	14.35%
Current Market Capitalization (KWD Million)	193.0	Beta	0.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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