

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	9,964,767	4,017,714	(59.7%)
Earnings Per Share (fils)	45.29	18.26	(59.7%)
Total Operating Revenue (KWD)	22,218,128	15,575,643	(29.9%)
Gross Profit / (Loss) (KWD)	10,420,895	4,443,494	(57.4%)
Return on Average Equity (ROAE)	55.35%	17.78%	
Return on Average Assets (ROAA)	36.79%	12.20%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	21,047,011	17,355,118	(17.5%)
Non-current Assets	72,637,670	73,975,414	1.8%
<b>Total Assets</b>	<b>93,684,681</b>	<b>91,330,532</b>	<b>(2.5%)</b>
<b>Shareholders' Equity*</b>	<b>62,279,831</b>	<b>64,728,459</b>	<b>3.9%</b>

### Liabilities:

Current Liabilities	19,134,331	11,528,734	(39.7%)
Non-current Liabilities	12,270,519	15,073,339	22.8%
<b>Total Liabilities</b>	<b>31,404,850</b>	<b>26,602,073</b>	<b>(15.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,409	P/E (x)	10.17
Value (KWD '000)	23,545	P/BV (x)	1.77
Closing Price (KWD)	0.522	Dividend Yield	7.66%
Book Value Per Share (KWD)	0.294	YTD Share Turnover	15.19%
Current Market Capitalization (KWD Million)	114.8	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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