

Tamdeen Investment Co.

14-May-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	7,519,900	9,057,305	20.4%
Earnings Per Share (fils)	21.84	26.39	20.8%
Total Operating Revenue (KWD)	9,369,935	11,175,973	19.3%
Gross Profit / (Loss) (KWD)	7,759,781	9,207,087	18.7%
Return on Average Equity (ROAE)	3.82%	4.13%	
Return on Average Assets (ROAA)	2.52%	2.79%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	124,377,399	132,792,858	6.8%
Non-current Assets	173,107,649	210,825,303	21.8%
<b>Total Assets</b>	<b>297,485,048</b>	<b>343,618,161</b>	<b>15.5%</b>
<b>Shareholders' Equity*</b>	<b>195,553,298</b>	<b>236,844,991</b>	<b>21.1%</b>
<b>Liabilities:</b>			
Current Liabilities	91,071,978	95,813,434	5.2%
Non-current Liabilities	208,427	306,970	47.3%
<b>Total Liabilities</b>	<b>91,280,405</b>	<b>96,120,404</b>	<b>5.3%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,411	P/E (x)	11.59
Value (KWD '000)	697	P/BV (x)	0.44
Closing Price (KWD)	0.300	Dividend Yield	3.98%
Book Value Per Share (KWD)	0.690	YTD Share Turnover	0.70%
Current Market Capitalization (KWD Million)	103.5	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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