

## MENA Markets Daily Report

December 30, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	6,932.09	0.1%	31.6%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▼	4,894.43	(0.0%)	3.3%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	6,247.64	0.1%	23.0%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,411.94	0.7%	7.5%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	2,776.56	0.4%	9.8%	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,190.19	0.5%	3.8%	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	5,072.50	0.4%	3.2%	11.7%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,418.67	(0.1%)	1.2%	20.8%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,607.01	0.2%	20.2%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	3,890.55	0.6%	(10.0%)	(15.2%)
Jordan ..... 11	Egypt	EGX 30	▼	13,812.98	(0.5%)	6.0%	(13.2%)
Tunisia ..... 12	Jordan	ASE Index	▼	1,811.00	(0.1%)	(5.1%)	(10.2%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	782.69	(0.1%)	(19.9%)	(15.0%)
Morocco ..... 14	Tunisia	Tunisia Index	▲	7,053.02	0.3%	(3.0%)	15.8%
Syria ..... 15	Morocco	MASI	▼	12,189.28	(0.0%)	7.3%	(8.3%)
	Syria	DSE Weighted Index	▲	5,797.27	0.5%	(6.3%)	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,005.04	(0.1%)	21.6%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,549.40	1.0%	45.0%	(7.6%)
	India	SENSEX	▲	41,575.14	1.0%	15.6%	5.9%
	Brazil	BOVESPA Stock Index	▼	116,534.00	(0.6%)	32.6%	15.0%
	Mexico	BOLSA Index	▼	44,261.51	(0.1%)	6.3%	(15.6%)
	Korea	KOSPI Index	▲	2,204.21	0.3%	7.7%	(17.3%)
	Taiwan	TAIEX Index	▲	12,091.59	0.8%	24.4%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,364.90	0.2%	25.5%	(10.4%)
	Asia	MSCI Asia Pacific	▲	171.08	0.5%	16.6%	(15.6%)
	Europe	DJ Stoxx 600	▲	419.74	0.2%	24.3%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,639.25	0.2%	23.1%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,118.61	0.6%	15.8%	(16.6%)
	U.S.A	S&P 500	=	3,240.02	0.0%	29.2%	(6.2%)
	U.S.A	DJIA	▲	28,645.26	0.1%	22.8%	(5.6%)
	U.S.A	NASDAQ Composite	▼	9,006.62	(0.2%)	35.7%	(3.9%)
	UK	FTSE 100	▲	7,644.90	0.2%	13.6%	(12.5%)
	Germany	DAX	▲	13,337.11	0.3%	26.3%	(18.3%)
	Japan	NIKKEI 225	▼	23,837.72	(0.4%)	18.4%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	28,225.42	1.3%	9.9%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	67.93	0.2%	31.8%	(20.0%)
	Oil	Brent	▲	68.16	0.4%	27.0%	(19.6%)
	Oil	Kuwait	▲	69.19	1.0%	30.4%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.23	(2.4%)	(25.3%)	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,510.56	(0.1%)	18.1%	(1.6%)

Source: Bloomberg & KAMCO Research

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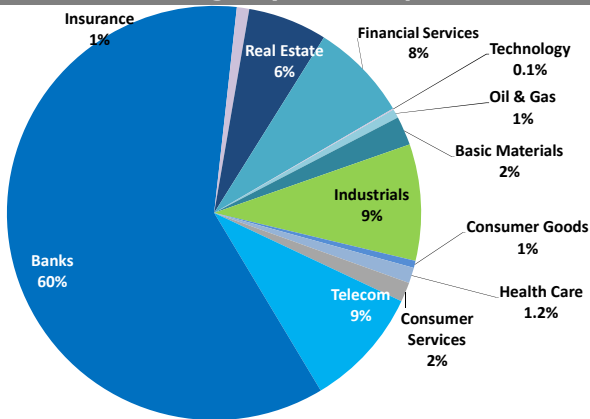
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 30, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,915.4	17.3	12.1%
2- Kuwait Finance House	5,644.0	22.7	12.5%
3- Ahli United Bank - Bahrain	2,755.2	12.4	17.9%
4- Zain	2,583.3	12.2	16.7%
5- Boubyan Bank	1,842.9	30.2	10.8%
6- Agility (PWC Logistics)	1,428.0	16.6	8.2%
7- Commercial Bank of Kuwait	1,055.8	16.2	9.1%
8- Gulf Bank	929.7	18.2	8.0%
9- Mabane Co.	924.7	16.6	12.1%
10- Burgan Bank	803.3	10.2	10.6%
<b>Total</b>	<b>24,882</b>	<b>16.80</b>	<b>12.3%</b>

\*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Mudon International Real Estate Co.	0.024	0.003	15.3%
Al Masaken Intl. Real Estate Dev. Co.	0.044	0.004	10.0%
IFA Hotels & Resorts Co.	0.057	0.005	9.0%
Al Eid Food Co.	0.074	0.006	8.3%
Arabi Holding Group Co.	0.271	0.018	7.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Umm Al-Qaiwain General Investments Co.	0.071	(0.008)	(10.0%)
Real Estate Asset Management Co.	0.088	(0.010)	(9.9%)
Tamdeen Real Estate Co.	0.309	(0.033)	(9.6%)
Gulf Investment House	0.068	(0.006)	(7.5%)
Wethaq Takaful Insurance Co.	0.025	(0.002)	(7.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ajwan Gulf Real Estate Co.	0.015	5.5%	14,510,687
Mubarrad Holding Co.	0.088	2.8%	7,279,510
Gulf Investment House	0.068	(7.5%)	6,094,163
Kuwait Finance House	0.809	0.0%	4,718,988
First Investment Co.	0.034	1.8%	4,284,084

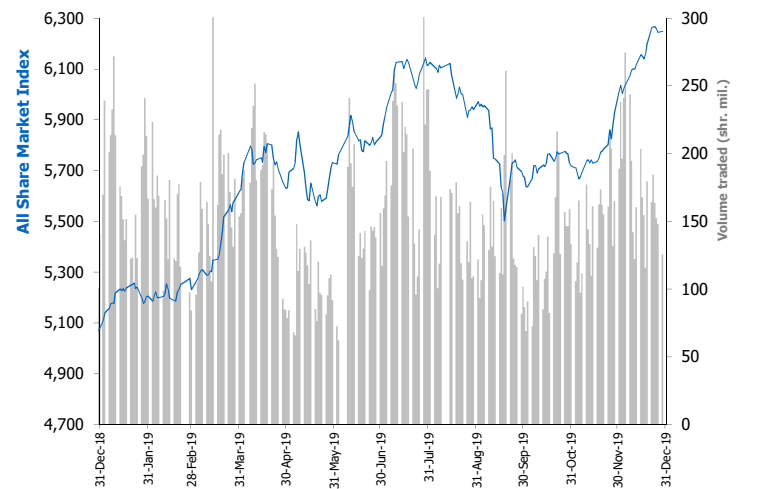
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>36,144.4</b>	<b>▲</b>	<b>0.1%</b>	<b>5.4%</b>	<b>24.6%</b>
Oil & Gas	256.1	▼	(1.1%)	1.6%	12.5%
Basic Materials	819.1	▲	0.1%	(2.9%)	(20.6%)
Industrials	3,284.0	▲	0.0%	4.4%	(3.5%)
Consumer Goods	199.1	▲	1.5%	(5.7%)	(2.5%)
Health Care	438.6	=	0.0%	(3.0%)	(6.6%)
Consumer Services	543.3	▲	0.3%	4.3%	6.2%
Telecommunications	3,395.4	▲	0.3%	2.6%	24.9%
Banks	21,821.0	▲	0.1%	7.3%	35.5%
Insurance	351.6	▲	0.4%	3.4%	(2.4%)
Real Estate	2,232.3	▼	(0.7%)	5.3%	19.8%
Financial Services	2,779.3	▲	0.3%	2.0%	32.5%
Technology	24.5	▲	1.2%	19.1%	(10.3%)

Market Breadth	 68	 46	 61		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,932.09	5.9	0.1%	6.3%	31.6%
Main Market Index	4,894.43	(1.5)	(0.0%)	2.7%	3.3%
All Share Market Index	6,247.64	3.5	0.1%	5.4%	23.0%
Market Cap (KWD Mn)	36,144.36	21.1	0.1%	5.4%	24.6%

### Index Performance relative to Volume



### Market Trading Data and Volatility

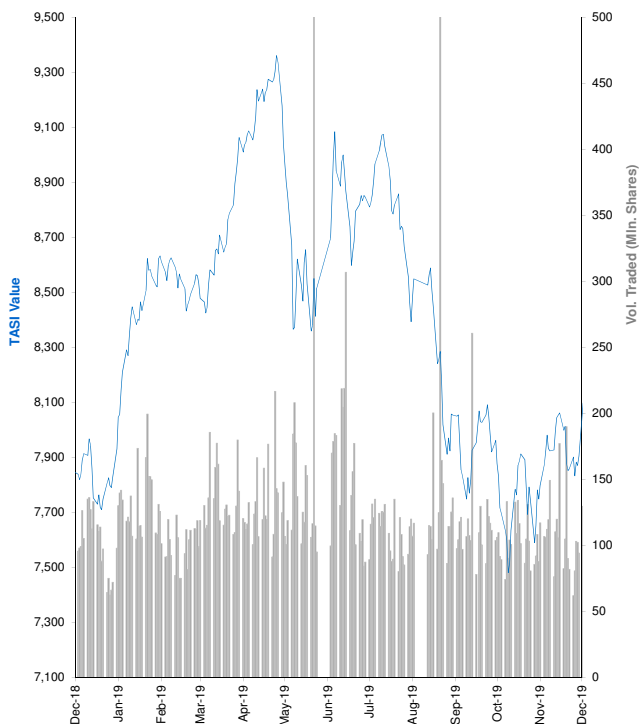
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	125.5	(22.35)	(15.1%)	156.1	88.6
Value Traded (KWD Mn)	20.1	0.5	2.8%	31.7	16.9
No. of Trades	5,501	(302)	(5.2%)	6,158	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.809	0.0%	3,816,027
Zain	0.597	0.5%	1,767,104
National Bank of Kuwait	1.060	0.0%	1,414,933
Ahli United Bank - Bahrain	0.314	0.3%	1,281,946
Warba Bank	0.276	(1.1%)	1,150,167

## Saudi Tadawul Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>9,029,171</b>	<b>0.25%</b>	<b>9.9%</b>	<b>9.4%</b>
<b>Energy</b>	<b>7,115,705</b>	<b>0.1%</b>	<b>10.6%</b>	<b>10.7%</b>
<b>Materials</b>	<b>534,588</b>	<b>1.0%</b>	<b>6.5%</b>	<b>(9.4%)</b>
<b>Capital Goods</b>	<b>13,148</b>	<b>1.2%</b>	<b>9.5%</b>	<b>14.1%</b>
<b>Commercial &amp; Professional Svc</b>	<b>9,056</b>	<b>1.9%</b>	<b>13.6%</b>	<b>19.0%</b>
<b>Transportation</b>	<b>13,668</b>	<b>1.7%</b>	<b>7.2%</b>	<b>19.3%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,911</b>	<b>3.3%</b>	<b>14.7%</b>	<b>2.2%</b>
<b>Consumer Services</b>	<b>22,866</b>	<b>1.1%</b>	<b>9.6%</b>	<b>25.0%</b>
<b>Media</b>	<b>6,656</b>	<b>9.6%</b>	<b>22.1%</b>	<b>(4.3%)</b>
<b>Retailing</b>	<b>32,718</b>	<b>1.0%</b>	<b>6.1%</b>	<b>10.2%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,542</b>	<b>1.0%</b>	<b>9.8%</b>	<b>12.4%</b>
<b>Food &amp; Beverages</b>	<b>79,943</b>	<b>1.0%</b>	<b>5.6%</b>	<b>9.5%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,801</b>	<b>(0.1%)</b>	<b>6.5%</b>	<b>1.0%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,306</b>	<b>0.9%</b>	<b>8.3%</b>	<b>(6.3%)</b>
<b>Banks</b>	<b>674,922</b>	<b>0.3%</b>	<b>8.1%</b>	<b>12.1%</b>
<b>Diversified Financials</b>	<b>30,315</b>	<b>0.5%</b>	<b>9.7%</b>	<b>(2.6%)</b>
<b>Insurance</b>	<b>39,254</b>	<b>0.3%</b>	<b>8.6%</b>	<b>8.3%</b>
<b>Telecommunication Services</b>	<b>230,367</b>	<b>0.6%</b>	<b>9.5%</b>	<b>14.4%</b>
<b>Utilities</b>	<b>87,297</b>	<b>0.0%</b>	<b>0.7%</b>	<b>33.9%</b>
<b>REITs</b>	<b>15,017</b>	<b>0.7%</b>	<b>9.5%</b>	<b>14.4%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>86,371</b>	<b>1.8%</b>	<b>7.2%</b>	<b>(2.6%)</b>
<b>Software &amp; Services</b>	<b>720</b>	<b>0.2%</b>	<b>3.4%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Research and Marketing Group</b>	<b>79.80</b>	<b>9.9%</b>	73,764
<b>Lazurde Company for Jewelry</b>	<b>17.48</b>	<b>9.7%</b>	72,696
<b>Umm Al-Qura Cement Company</b>	<b>22.90</b>	<b>8.6%</b>	52,474
<b>Anaam International Holding Grp.</b>	<b>13.40</b>	<b>8.4%</b>	103,410
<b>Printing &amp; Packing Co.</b>	<b>13.44</b>	<b>6.8%</b>	34,388

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>MetLife AIG ANB Co-op. Insurance Co.</b>	<b>19.98</b>	<b>(5.1%)</b>	32,755
<b>Arabia Insurance Cooperative Co.</b>	<b>17.58</b>	<b>(2.1%)</b>	13,200
<b>Basic Chemical Industries Co.</b>	<b>24.10</b>	<b>(2.0%)</b>	15,019
<b>Trade Union Cooperative Insurance Co.</b>	<b>14.82</b>	<b>(2.0%)</b>	10,165
<b>Al-Jouf Agriculture Development Co.</b>	<b>22.60</b>	<b>(1.7%)</b>	7,572

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Saudi Arabian Oil Co.</b>	<b>35.40</b>	0.1%	<b>18,981</b>
<b>Alinma Bank</b>	<b>25.40</b>	<b>(1.2%)</b>	<b>15,190</b>
<b>Saudi Kayan</b>	<b>11.08</b>	1.1%	<b>11,549</b>
<b>Anaam International Holding Grp.</b>	<b>13.40</b>	8.4%	<b>7,924</b>
<b>Tabouk Agriculture Development Co.</b>	<b>9.44</b>	1.9%	<b>5,342</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tadawul All Share Index</b>	<b>8,411.94</b>	<b>58.80</b>	<b>0.7%</b>	<b>7.0%</b>	<b>7.5%</b>
<b>Market Cap (SAR Mn)</b>	<b>9,029,171</b>	<b>22,936</b>	<b>0.3%</b>	<b>9.9%</b>	<b>9.4%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>191</b>	<b>34.8</b>	<b>22.3%</b>	<b>133</b>	<b>152</b>
<b>Value Traded (SAR Mn)</b>	<b>4,350</b>	<b>860.1</b>	<b>24.6%</b>	<b>3,515</b>	<b>3,512</b>
<b>No. of Trades</b>	<b>183,847</b>	<b>21,692</b>	<b>13.4%</b>	<b>113,038</b>	<b>100,698</b>

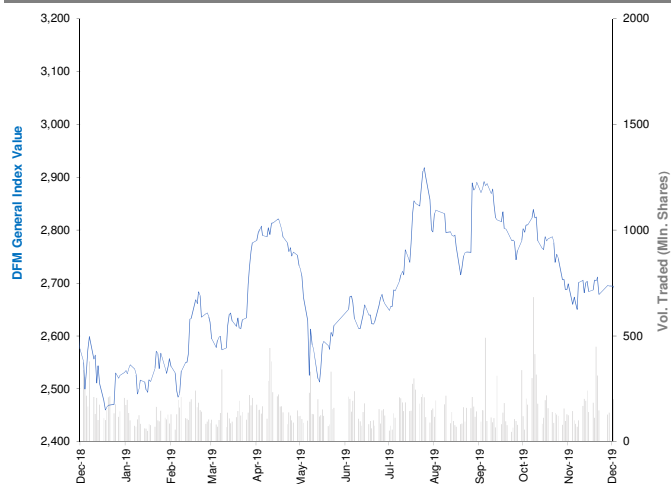
Market Breadth	▲ 154 ▼ 34 = 11
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Arabian Oil Co.</b>	<b>35.40</b>	0.1%	<b>674.0</b>
<b>Alinma Bank</b>	<b>25.40</b>	<b>(1.2%)</b>	<b>386.7</b>
<b>Al-Rajhi Bank</b>	<b>66.00</b>	1.2%	<b>253.2</b>
<b>Saudi Basic Industries Corp</b>	<b>94.10</b>	0.9%	<b>215.5</b>
<b>Saudi Kayan</b>	<b>11.08</b>	1.1%	<b>127.6</b>

## Dubai Financial Market Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	361,569	0.1%	3.0%	6.4%
<b>Banking</b>	<b>196,469</b>	<b>0.5%</b>	<b>5.7%</b>	<b>15.3%</b>
<b>Consumer Staples</b>	<b>3,232</b>	<b>(3.3%)</b>	<b>(7.5%)</b>	<b>(4.8%)</b>
<b>Investment &amp; Financial</b>	<b>16,448</b>	<b>0.3%</b>	<b>1.8%</b>	<b>11.6%</b>
<b>Insurance</b>	<b>5,089</b>	<b>0.5%</b>	<b>0.8%</b>	<b>7.3%</b>
<b>Industrial</b>	<b>4,750</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>40.8%</b>
<b>Real Estate &amp; Construction</b>	<b>79,766</b>	<b>(0.5%)</b>	<b>(0.7%)</b>	<b>(9.2%)</b>
<b>Telecommunication</b>	<b>25,262</b>	<b>0.2%</b>	<b>0.7%</b>	<b>9.9%</b>
<b>Transportation</b>	<b>23,385</b>	<b>0.7%</b>	<b>1.7%</b>	<b>(6.0%)</b>
<b>Services</b>	<b>7,167</b>	<b>(2.2%)</b>	<b>(0.3%)</b>	<b>(5.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.200</b>	<b>12.1%</b>	64,390
<b>Gulf Navigation Holding</b>	<b>0.632</b>	<b>2.1%</b>	207,490
<b>Air Arabia Co.</b>	<b>1.590</b>	<b>1.9%</b>	13,483,632
<b>Hits Telecom Holding Co.</b>	<b>0.173</b>	<b>1.8%</b>	97,904
<b>Dubai Investment</b>	<b>1.310</b>	<b>1.6%</b>	886,695

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>DXB Entertainments</b>	<b>0.178</b>	<b>(7.3%)</b>	10,739,026
<b>Ektitab Holding Co.</b>	<b>0.162</b>	<b>(6.4%)</b>	1,393
<b>Deyaar Development</b>	<b>0.372</b>	<b>(2.9%)</b>	3,650,398
<b>Amanat Holdings</b>	<b>0.848</b>	<b>(2.5%)</b>	5,627,454
<b>National General Cooling Co. (Tabreed)</b>	<b>1.860</b>	<b>(2.1%)</b>	40,373

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>DXB Entertainments</b>	<b>0.178</b>	<b>(7.29%)</b>	<b>60,543</b>
<b>Union Properties</b>	<b>0.272</b>	0.74%	<b>12,093</b>
<b>Islamic Arabic Insurance Co.</b>	<b>0.560</b>	1.08%	<b>11,590</b>
<b>Deyaar Development</b>	<b>0.372</b>	<b>(2.87%)</b>	<b>9,700</b>
<b>Air Arabia Co.</b>	<b>1.590</b>	1.92%	<b>8,456</b>

Source: KAMCO Research

### YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>DFM General Index</b>	<b>2,776.56</b>	<b>11.68</b>	<b>0.4%</b>	<b>3.7%</b>	<b>9.8%</b>
<b>Market Cap (AED Mn)</b>	<b>361,569</b>	<b>503</b>	<b>0.1%</b>	<b>3.0%</b>	<b>6.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>140.1</b>	<b>(29.4)</b>	<b>(17.3%)</b>	<b>151</b>	<b>176</b>
<b>Value Traded (AED Mn)</b>	<b>97.4</b>	<b>(36.5)</b>	<b>(27.2%)</b>	<b>203</b>	<b>237</b>
<b>No. of Trades</b>	<b>1,595</b>	<b>(236)</b>	<b>(12.9%)</b>	<b>2,640</b>	<b>2,619</b>

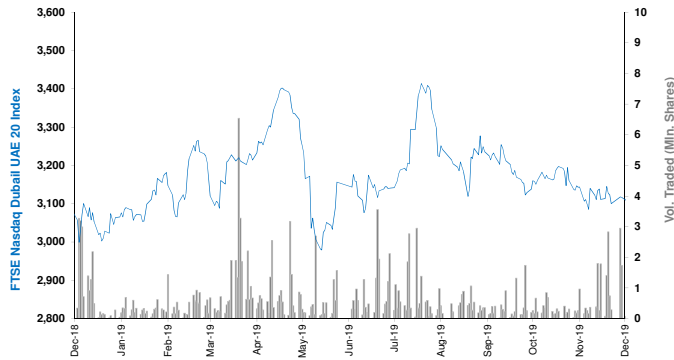
Market Breadth	▲	16	▼	12	=	37
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Air Arabia Co.</b>	<b>1.590</b>	1.9%	<b>13.5</b>
<b>Dubai Islamic Bank</b>	<b>5.520</b>	1.1%	<b>12.0</b>
<b>EMAAR Properties</b>	<b>4.030</b>	0.2%	<b>12.0</b>
<b>DXB Entertainments</b>	<b>0.178</b>	<b>(7.3%)</b>	<b>10.7</b>
<b>Islamic Arabic Insurance Co.</b>	<b>0.560</b>	1.1%	<b>6.4</b>

## Nasdaq Dubai Daily Report

December 30, 2019

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,622	0.28%	(1.0%)
Nasdaq, Inc.	16,559	0.0%	17.9%
DP World	10,674	0.9%	(24.8%)
Hikma Pharmaceuticals GDR	5,837	0.0%	20.1%
Orascom Construction Limited	712	0.0%	(6.2%)
Al Baraka Banking Group	370	0.0%	(3.2%)
Emirates REIT (CEIC) Limited	171	(0.2%)	(38.5%)
ENBD REIT (CEIC) Limited	125	(1.0%)	(23.8%)
BLME Holdings plc	117	0.0%	0.0%
DEPA Limited (AED)	56	0.0%	(63.6%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	12.86	0.9%	10,211

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.49	(1.0%)	14,720
Emirates REIT (CEIC) Limited	0.57	(0.2%)	167,171

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.57	(0.2%)	290,071
ENBD REIT (CEIC) Limited	0.49	(1.0%)	30,000
DP World	12.86	0.9%	794

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,190.19	16.77	0.5%	2.9%	3.8%
Market Cap (USD Mn)	34,622	98.0	0.3%	0.7%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.32	(0.11)	(26.0%)	0.61	0.66
Value Traded (USD Mn)	0.19	(0.2)	(44.9%)	6.49	4.65
No. of Trades	10	(13)	(56.5%)	164	108

### Market Breadth

▲ 1 ▼ 2 = 6

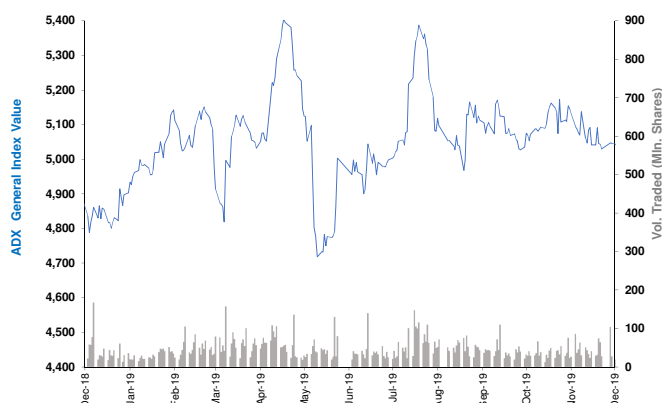
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.57	(0.2%)	167,171
ENBD REIT (CEIC) Limited	0.49	(1.0%)	14,720
DP World	12.86	0.9%	10,211

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

December 30, 2019

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Eshraq Investment Services Co.	0.32	5.0%	3,190,348
Abu Dhabi National Energy Co.	0.58	4.5%	580,493
Ras Al Khaimah Cement Co.	0.74	3.2%	2,691,759
ADNOC Distribution	2.99	2.7%	1,970,677
International Holding Co	6.10	1.7%	10,311,500

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Driving Co.	9.80	(9.3%)	4,900
Gulf Cement Co.	0.60	(3.1%)	3,000
Emirates Food Stuff & Mineral Water C	3.44	(1.1%)	14,935
Waha Capital Co.	0.91	(1.0%)	4,141,896
Abu Dhabi Islamic Bank	5.40	(0.7%)	2,265,496

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DANA GAS	0.94	1.6%	13,463,655
Eshraq Investment Services Co.	0.32	5.0%	9,993,096
Methaq Takaful Insurance Co.	0.80	(0.1%)	5,270,077
Waha Capital Co.	0.91	(1.0%)	4,527,383
Ras Al Khaimah Cement Co.	0.74	3.2%	3,598,722

Source: KAMCO Research

### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	527,273	0.6%	1.5%	4.2%
Banks	256,559	0.3%	0.8%	4.9%
Inv. & Financial Services	1,722	(1.0%)	(7.0%)	(53.9%)
Real Estate	18,650	0.2%	(0.6%)	26.7%
Energy	47,451	2.7%	8.1%	12.0%
Consumer Staples	1,384	1.2%	5.9%	227.1%
Industrial	6,450	(0.1%)	(2.0%)	(20.5%)
Insurance	7,820	(0.0%)	3.1%	(12.9%)
Telecommunication	166,512	0.5%	1.1%	(2.5%)
Services	8,274	(1.1%)	(1.2%)	(4.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,072.50	22.01	0.4%	0.8%	3.2%
Market Cap (AED Mn)	527,273	3,044	0.6%	1.5%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	46	2.34	5.4%	50	52.0
Value Traded (AED Mn)	69	(19.0)	(21.5%)	206	147.3
No. of Trades	772	70	10.0%	1,526	1,061

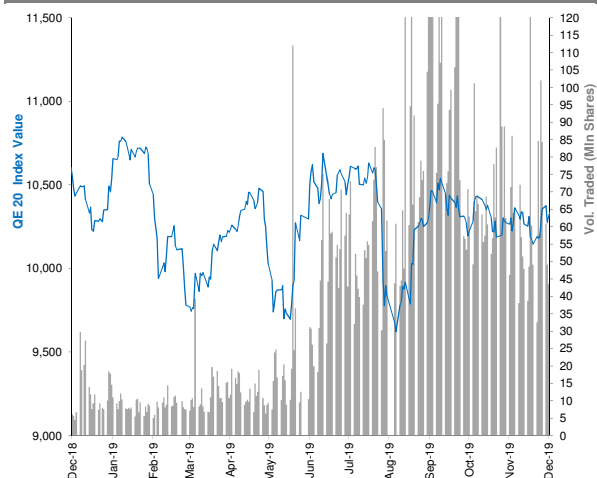
Market Breadth	▲ 10 ▼ 7 = 48
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
DANA GAS	0.94	1.6%	12,402,646
First Abu Dhabi Bank	15.20	0.4%	11,496,657
International Holding Co	6.10	1.7%	10,311,500
Abu Dhabi Commercial Bank	7.88	0.8%	7,528,852
Emirates Telecom. Co.	16.52	0.6%	5,017,037

## Qatar Exchange Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>580,389</b>	<b>(0.2%)</b>	<b>2.9%</b>	<b>(1.7%)</b>
<b>Banking &amp; Finance</b>	<b>309,970</b>	<b>(0.4%)</b>	<b>4.9%</b>	<b>6.2%</b>
<b>Goods &amp; Consumer Services</b>	<b>33,931</b>	<b>(0.1%)</b>	<b>1.0%</b>	<b>27.7%</b>
<b>Industrial</b>	<b>133,512</b>	<b>0.1%</b>	<b>0.2%</b>	<b>(10.1%)</b>
<b>Insurance</b>	<b>14,578</b>	<b>(0.3%)</b>	<b>0.6%</b>	<b>(14.5%)</b>
<b>Real Estate</b>	<b>36,673</b>	<b>(0.0%)</b>	<b>2.2%</b>	<b>(34.6%)</b>
<b>Telecom</b>	<b>27,977</b>	<b>(0.1%)</b>	<b>2.5%</b>	<b>(8.7%)</b>
<b>Transport</b>	<b>23,748</b>	<b>(0.3%)</b>	<b>(1.6%)</b>	<b>20.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Commercial Bank</b>	<b>1.29</b>	<b>1.6%</b>	2,020,138
<b>Masraf Al Rayan</b>	<b>4.00</b>	<b>1.3%</b>	4,372,065
<b>Mesaieed Petrochemical Holding Co.</b>	<b>2.52</b>	<b>1.2%</b>	2,525,525
<b>Qatar Oman Investment Co.</b>	<b>0.66</b>	<b>1.1%</b>	781,455
<b>Qatar International Islamic Bank</b>	<b>9.69</b>	<b>1.0%</b>	24,440,384

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Zad Holding Co.</b>	<b>13.31</b>	<b>(4.6%)</b>	347,412
<b>Gulf International Services</b>	<b>1.71</b>	<b>(2.3%)</b>	6,866,074
<b>Doha Insurance Co.</b>	<b>1.14</b>	<b>(1.7%)</b>	48,161
<b>Investment Holding Group</b>	<b>0.56</b>	<b>(1.6%)</b>	567,901
<b>The Commercial Bank of Qatar</b>	<b>4.64</b>	<b>(1.1%)</b>	5,221,648

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Ezdan Holding Group Co.</b>	<b>0.63</b>	0.0%	5,156,094
<b>Gulf International Services</b>	<b>1.71</b>	(2.3%)	3,998,273
<b>Qatar Gas Transport Co.</b>	<b>2.45</b>	(0.4%)	3,596,301
<b>Vodafone Qatar</b>	<b>1.17</b>	0.0%	3,220,189
<b>Aamal Co.</b>	<b>0.81</b>	0.1%	3,207,190

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,418.67</b>	<b>(7.70)</b>	<b>(0.1%)</b>	<b>2.7%</b>	<b>1.2%</b>
<b>Market Cap (QAR Mn)</b>	<b>580,389</b>	<b>(1,422.2)</b>	<b>(0.2%)</b>	<b>2.9%</b>	<b>(1.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>46,886</b>	<b>(4,531)</b>	<b>(8.8%)</b>	<b>45,258</b>	<b>9,183</b>
<b>Value Traded (QAR Mn)</b>	<b>157</b>	<b>41</b>	<b>35.6%</b>	<b>270</b>	<b>276</b>
<b>No. of Trades</b>	<b>3,799</b>	<b>(3)</b>	<b>(0.1%)</b>	<b>6,123</b>	<b>4,177</b>

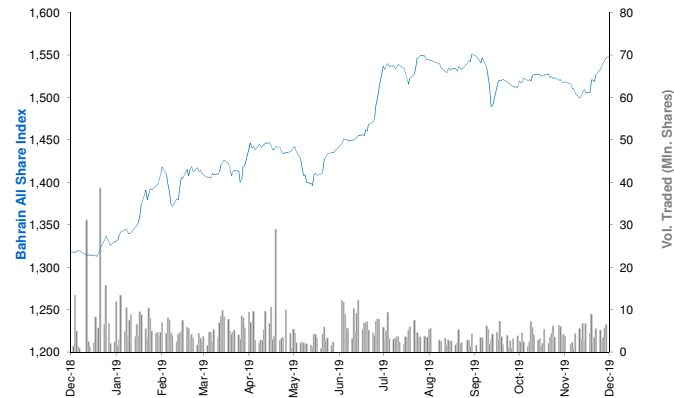
Market Breadth	▲ 17	▼ 20	= 10
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>20.40</b>	<b>(1.0%)</b>	<b>50.5</b>
<b>Qatar International Islamic Bank</b>	<b>9.69</b>	1.0%	<b>24.4</b>
<b>Qatar Gas Transport Co.</b>	<b>2.45</b>	<b>(0.4%)</b>	<b>8.8</b>
<b>Doha Bank</b>	<b>2.56</b>	<b>(0.4%)</b>	<b>8.1</b>
<b>Gulf International Services</b>	<b>1.71</b>	<b>(2.3%)</b>	<b>6.9</b>

## Bahrain Bourse Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>9,167</b>	<b>0.2%</b>	<b>5.3%</b>	<b>15.3%</b>
<b>Commercial Banks</b>	<b>4,953</b>	<b>0.3%</b>	<b>10.2%</b>	<b>34.2%</b>
<b>Investment</b>	<b>2,137</b>	<b>0.2%</b>	<b>0.3%</b>	<b>4.1%</b>
<b>Insurance</b>	<b>122</b>	<b>0.0%</b>	<b>2.3%</b>	<b>(10.9%)</b>
<b>Service</b>	<b>1,160</b>	<b>(0.2%)</b>	<b>(0.7%)</b>	<b>18.1%</b>
<b>Hotel &amp; Tourism</b>	<b>177</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(16.1%)</b>
<b>Industrial</b>	<b>618</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>(29.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Investcorp Bank (US\$)</b>	<b>11.200</b>	<b>1.4%</b>	4,226
<b>Ahli United Bank (US\$)</b>	<b>1.040</b>	<b>0.5%</b>	92,815
<b>Bahrain Commercial Facilities Co.</b>	<b>0.812</b>	<b>0.2%</b>	113,258

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>APM Terminal Bahrain</b>	<b>1.305</b>	<b>(0.8%)</b>	16,936
<b>Bahrain Telecommunications Co.</b>	<b>0.384</b>	<b>(0.3%)</b>	71,630

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Salam Bank</b>	<b>0.102</b>	0.0%	1,951,162
<b>Ahli United Bank (US\$)</b>	<b>1.040</b>	<b>(14.3%)</b>	724,950
<b>Seef Properties</b>	<b>0.202</b>	0.0%	201,736
<b>ITHMAR Bank (US\$)</b>	<b>0.060</b>	0.0%	150,240
<b>Zain Bahrain B.S.C</b>	<b>0.105</b>	0.0%	105,263

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Bahrain All Share Index</b>	<b>1,607.01</b>	<b>3.01</b>	<b>0.2%</b>	<b>5.2%</b>	<b>20.2%</b>
<b>Market Cap (BHD Mln)</b>	<b>9,167.11</b>	<b>18.03</b>	<b>0.2%</b>	<b>5.3%</b>	<b>15.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>2,641</b>	<b>(766)</b>	<b>(22.5%)</b>	<b>4,670</b>	<b>5,878</b>
<b>Value Traded (BHD '000)</b>	<b>535</b>	<b>(90)</b>	<b>(14.4%)</b>	<b>1,213</b>	<b>1,232</b>
<b>No. of Trades</b>	<b>77</b>	<b>(2.0)</b>	<b>(2.5%)</b>	<b>84</b>	<b>77</b>

Market Breadth		<b>3</b>		<b>2</b>		<b>36</b>
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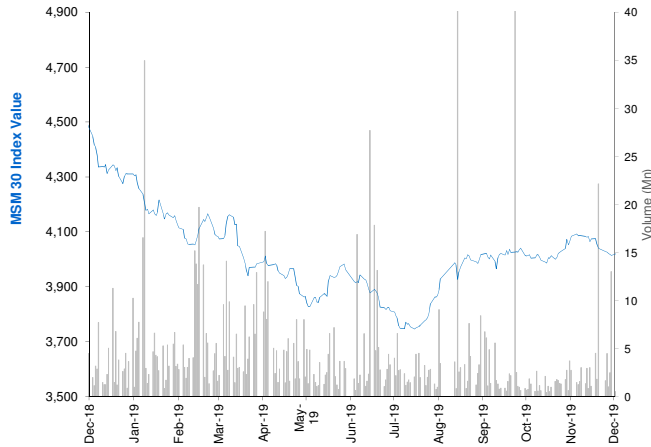
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Salam Bank</b>	<b>0.102</b>	0.0%	200,382
<b>Bahrain Commercial Facilities Co.</b>	<b>0.812</b>	0.2%	113,258
<b>Ahli United Bank (US\$)</b>	<b>1.040</b>	0.5%	92,815
<b>Bahrain Telecommunications Co.</b>	<b>0.384</b>	<b>(0.3%)</b>	71,630
<b>Bank of Bahrain and Kuwait</b>	<b>0.572</b>	0.0%	17,160



## Muscat Securities Market Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,889	0.8%	(2.9%)	(8.6%)
Financial	1,729	0.7%	(2.5%)	1.4%
Industrial	195	2.0%	(8.5%)	(24.4%)
Services	965	0.7%	(2.4%)	(19.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Muscat Finance	0.052	4.0%	2886
Vision Insurance	0.105	4.0%	630
Al Anwar Holding*	0.081	3.8%	9,012
Oman Cement Co.	0.230	3.1%	9,713
Al Sharqia Inv. Holding	0.080	2.6%	2,680

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,890.55	24.14	0.6%	(4.3%)	(10.0%)
Market Cap (OMR Mn)	2,888.75	22.82	0.8%	(2.9%)	(8.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,025	(2,157)	(41.6%)	6,326	6,194
Value Traded (OMR '000)	945	(954)	(50.2%)	1,631	1,593
No. of Trades	130	(25)	(16.1%)	177	274

Market Breadth		8		0	=	10
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.434	0.9%	850,331
Sohar International Bank	0.105	0.0%	703,647
OMINVEST	0.332	0.0%	608,525
Raysut Cement	0.430	1.9%	505,591
Al Anwar Holding*	0.081	3.8%	110,650

Source: KAMCO Research

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.434	0.9%	369.0
Raysut Cement	0.430	1.9%	217.3
OMINVEST	0.332	0.0%	202.4
Sohar International Bank	0.105	0.0%	73.9
Ooredoo	0.520	2.0%	48.7

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	533,891	(0.3%)	(1.4%)	9.5%
Banking & Finance	185,591	(0.8%)	2.5%	27.4%
Basic Resources	22,003	(0.1%)	2.4%	(27.3%)
Chemical	31,733	0.3%	(8.1%)	(17.7%)
Construction & Material	19,216	0.5%	4.4%	(13.2%)
Financial Services	27,827	(0.1%)	(2.3%)	(10.8%)
Food & Beverage	9,903	1.2%	2.1%	(23.8%)
Healthcare & Pharma.	6,546	0.0%	(5.6%)	(22.6%)
Ind. Goods, Services, Auto.	46,428	(0.4%)	(6.8%)	(2.1%)
Media	823	0.2%	(2.7%)	(29.2%)
Oil & Gas	4,753	(0.8%)	(5.6%)	(11.5%)
Personal & Household	39,638	(0.3%)	(0.6%)	(7.5%)
Real Estate	58,112	(0.2%)	(5.1%)	56.3%
Telecommunication	70,443	(0.1%)	(3.1%)	64.7%
Travel & Leisure	10,875	0.6%	(2.4%)	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Qalaa Holdings	2.40	4.3%
Misr Cement Co.	7.40	3.4%
Suez Cement Co.	8.20	2.2%
EGYPTN HOUS&DEV	2.35	1.7%
Orascom Hotels & Development	6.67	1.5%

Worst Return Performers	Price (EGP)	Daily % Chg
ALX SPIN&WEAVNG	1.50	(8.2%)
Maridive & Oil Services	0.24	(3.7%)
Housing and Development Bank	42.00	(1.7%)
EGYPTIAN RESORTS	2.48	(1.6%)
6TH OCT DEV INV	13.45	(1.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Qalaa Holdings	2.40	19,763
PALM HILL DEV CO	1.81	6,162
MEDINET NASR HOU	4.78	1,499
El Ezz Steel Rebars	10.63	1,292
Orascom Hotels & Development	6.67	1,239

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,812.98	(71.97)	(0.5%)	(0.3%)	6.0%
Market Cap (EGP Bn)	533,891	(1,638)	(0.3%)	(1.4%)	9.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	43	11.19	35.2%	78	133
Value Traded (EGP Mn)	192	(100.2)	(34.2%)	522	793
No. of Trades	7,134	(327)	(4.4%)	12,746	15,849

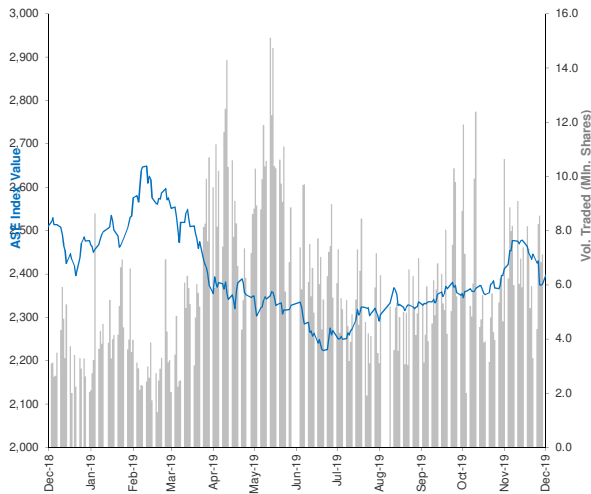
Market Breadth	▲	16	▼	32	=	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Qalaa Holdings	2.40	4.35%	47.38
Commercial International Bank (Egypt)	82.01	(1.13%)	17.59
EASTERN CO	14.94	(0.13%)	17.37
El Ezz Steel Rebars	10.63	(1.02%)	13.73
PALM HILL DEV CO	1.81	(0.77%)	11.13

## Amman Stock Exchange Daily Report (1st Market)

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>10,815</b>	<b>0.2%</b>	<b>1.2%</b>	<b>(9.9%)</b>
<b>Banks</b>	<b>7,911</b>	<b>0.2%</b>	<b>1.9%</b>	<b>(12.4%)</b>
<b>Insurance</b>	<b>87</b>	<b>0.3%</b>	<b>(1.2%)</b>	<b>(6.2%)</b>
<b>Diversified Financial Services</b>	<b>165</b>	<b>(0.0%)</b>	<b>(3.8%)</b>	<b>9.8%</b>
<b>Real Estate</b>	<b>178</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(9.1%)</b>
<b>Health Care Services</b>	<b>22</b>	<b>0.6%</b>	<b>(3.5%)</b>	<b>(26.0%)</b>
<b>Educational Services</b>	<b>210</b>	<b>2.3%</b>	<b>0.2%</b>	<b>(14.9%)</b>
<b>Hotels and Tourism</b>	<b>84</b>	<b>0.0%</b>	<b>(1.9%)</b>	<b>(7.7%)</b>
<b>Transportation</b>	<b>77</b>	<b>(1.0%)</b>	<b>0.3%</b>	<b>4.1%</b>
<b>Technology &amp; Communications</b>	<b>315</b>	<b>0.0%</b>	<b>0.4%</b>	<b>(0.3%)</b>
<b>Media</b>	<b>4</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(7.2%)</b>
<b>Utilities &amp; Energy</b>	<b>436</b>	<b>(0.4%)</b>	<b>0.3%</b>	<b>24.5%</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>3.0%</b>	<b>(1.6%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>41</b>	<b>0.0%</b>	<b>(5.5%)</b>	<b>(0.4%)</b>
<b>Chemical Industries</b>	<b>15</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(0.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.0%</b>
<b>Food &amp; Beverages</b>	<b>71</b>	<b>1.3%</b>	<b>2.9%</b>	<b>24.6%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>741</b>	<b>(0.3%)</b>	<b>1.6%</b>	<b>(7.6%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>261</b>	<b>0.3%</b>	<b>(7.9%)</b>	<b>(11.3%)</b>
<b>Engineering &amp; Construction</b>	<b>23</b>	<b>(0.9%)</b>	<b>2.5%</b>	<b>(35.0%)</b>
<b>Electrical Industries</b>	<b>9</b>	<b>(0.7%)</b>	<b>(15.4%)</b>	<b>(7.9%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>70</b>	<b>(0.2%)</b>	<b>(1.9%)</b>	<b>(6.9%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB ALUMINIUM INDUSTRY /ARAL	1.67	7.1%
PETRA EDUCATION COMPANY	4.60	7.0%
JORDAN DAIRY	3.46	4.8%
UNIVERSAL MODERN INDUSTRIES	1.82	3.4%
HOUSING BANK FOR TRADING & FINANCE	5.48	2.4%

Worst Return Performers	Price (JD)	Daily % Chg
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADI	0.19	(5.0%)
EL-ZAY READY WEAR MANUFACTURING	0.23	(4.2%)
JORDAN INVESTMENT TRUST	0.61	(3.2%)
JORDAN DUBAI PROPERTIES	0.32	(3.0%)
ARAB ELECTRICAL INDUSTRIES	0.34	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.20	844
SPECIALIZED INVESTMENT COMPOUNDS	1.55	398
UNION LAND DEVELOPMENT CORPORATION	1.51	170
ARAB EAST INVESTMENT	0.48	150
UNIVERSAL MODERN INDUSTRIES	1.82	122

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,811.00	(1.40)	(0.1%)	0.9%	(5.1%)
Market Cap (JD Mn)	10,815.13	19.05	0.2%	1.2%	(9.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,467	838	51.5%	2,612	2,695
Value Traded (JD '000)	3,089	783	34.0%	5,462	3,583
No. of Trades	979	75	8.3%	13,254	1,400

### Market Breadth

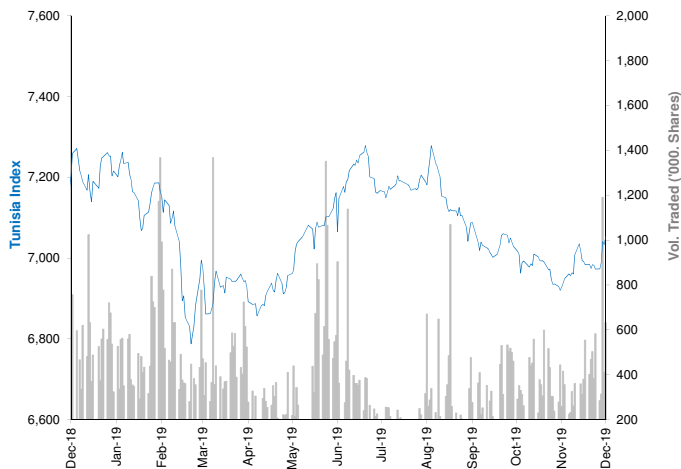
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION INVESTMENT CORPORATION	1.20	0.0%	1,001,214
SPECIALIZED INVESTMENT COMPOUNDS	1.55	(0.6%)	608,269
ARAB BANK \$USD	5.85	(0.2%)	314,238
UNION LAND DEVELOPMENT CORPORATION	1.51	0.7%	251,382
UNIVERSAL MODERN INDUSTRIES	1.82	3.4%	212,068

## Tunisia Stock Exchange Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	22,949	0.1%	1.4%	(5.5%)
Banking	9,514	0.6%	2.4%	(3.7%)
Insurance	825	(0.0%)	2.4%	5.2%
Leasing	510	(0.8%)	3.6%	(19.9%)
Financial Services	2,648	(0.1%)	(1.0%)	2.8%
Industrial	1,721	0.8%	(0.7%)	3.0%
Chemical Industry	539	0.4%	8.9%	(21.8%)
Food & Beverage	4,354	0.0%	2.5%	(7.6%)
Retailing	1,188	(1.2%)	(2.9%)	(15.2%)
Others	1,650	(1.1%)	(1.6%)	(14.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	4.03	5.8%
Société des Industries Pharmaceutiques de Tunisie	4.82	3.7%
Société Chimique Alkimia	47.89	3.0%
Tunisie Profilés Aluminium	4.73	2.8%
Banque de l'Habitat	12.00	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Lease	1.71	(4.5%)
Hannibal Lease	4.54	(3.0%)
Société Magasin Général	29.01	(3.0%)
Tunisie Leasing	8.18	(3.0%)
SOCIETE D'ASSURANCES SALIM	29.19	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Indust. d'Appareillage et Matériel Electrique	4.03	146,604
Société Tunisienne des Marchés de Gros	2.38	52,431
Union Internationale de Banques	22.51	51,258
Manufacture de Panneaux Bois du Sud	5.82	37,290
Société Frigorifique et Brasserie de Tunis	18.76	33,944

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	7,053.02	19.0	0.3%	1.5%	(3.0%)
Market Cap (DT Mln)	22,949	33.8	0.1%	1.4%	(5.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	632	223.6	54.8%	412	598
Value Traded ('000 DT)	5,534	(1,913.4)	(25.7%)	3,477	5,220
No. of Trades	1,631	632.0	63.3%	4,453	1,472

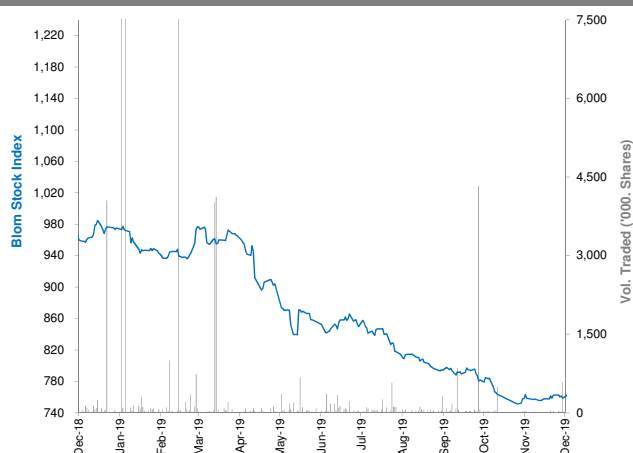
Market Breadth	▲	16	▼	24	■	26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Union Internationale de Banques	22.51	(0.1%)	1,156
Société Frigorifique et Brasserie de Tunis	18.76	0.0%	638
Société Indust. d'Appareillage et Matériel Electrique	4.03	5.8%	586
Société d'Articles Hygiéniques	11.60	0.7%	284
TelNet Holding	9.30	0.3%	278

## Beirut Stock Exchange Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>7,767</b>	<b>(0.1%)</b>	<b>2.6%</b>	<b>(19.7%)</b>
<b>Banking</b>	<b>6,342</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(22.2%)</b>
<b>Industrial</b>	<b>214</b>	<b>0.0%</b>	<b>2.3%</b>	<b>(34.3%)</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,176</b>	<b>(0.5%)</b>	<b>29.9%</b>	<b>0.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>7.09</b>	<b>0.9%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>7.15</b>	<b>(1.4%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>7.15</b>	<b>48,325</b>
<b>Solidere B</b>	<b>7.09</b>	<b>7,700</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Blom Stock Index</b>	<b>782.69</b>	<b>(0.6)</b>	<b>(0.1%)</b>	<b>2.6%</b>	<b>(19.9%)</b>
<b>Market Cap (USD Mn)</b>	<b>7,766.90</b>	<b>(6.1)</b>	<b>(0.1%)</b>	<b>2.6%</b>	<b>(19.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000s shares)</b>	<b>56.03</b>	<b>(47)</b>	<b>(45.5%)</b>	<b>906</b>	<b>345</b>
<b>Value Traded ('000s USD)</b>	<b>393.11</b>	<b>(337)</b>	<b>(46.2%)</b>	<b>4,477</b>	<b>2,430</b>

Market Breadth		<b>1</b>		<b>1</b>	<b>=</b>	<b>27</b>
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>7.15</b>	<b>(1.4%)</b>	<b>338,551</b>
<b>Solidere B</b>	<b>7.09</b>	<b>0.9%</b>	<b>54,563</b>

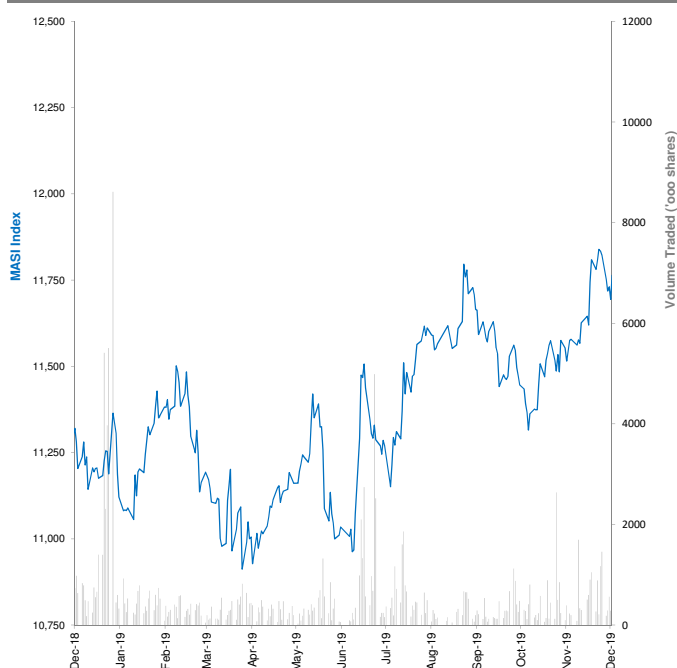
Source: KAMCO Research

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	573,751	0.4%	2.7%	7.8%
Banking	220,533	0.0%	1.5%	8.6%
Beverages	10,855	(1.3%)	4.1%	5.1%
Chemicals	1,971	1.7%	0.6%	3.4%
Construction & Bldg. Material	66,987	(1.0%)	3.9%	(0.8%)
Distributors	13,550	1.5%	3.8%	25.2%
Electrical & Electronic Equip.	302	6.0%	3.5%	1.2%
Electricity	22,338	2.4%	2.9%	6.4%
Food Producers & Processors	25,383	0.4%	0.4%	25.5%
Holding Companies	3,232	(0.3%)	4.0%	17.2%
Insurance	24,212	(0.5%)	3.1%	3.7%
Investment & other Finance	4,555	(3.0%)	(2.9%)	16.0%
Leisures & Hotel	2,434	1.7%	3.0%	(1.7%)
Materials, Software & Computer	3,136	(3.5%)	(2.0%)	32.1%
Mining	13,832	0.4%	12.9%	0.8%
Oil & Gas	15,958	17.5%	5.7%	34.9%
Real Estate	5,144	(0.9%)	42.9%	(27.6%)
Telecommunications	134,502	0.0%	2.1%	8.1%
Transport	1,054	1.2%	3.5%	(2.4%)
Utilities	3,718	(4.2%)	0.3%	(6.1%)
Forestry & Paper	53	5.9%	(5.1%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
AFRIQUIA GAZ	4,200.0	6.3%
MAGHREB OXYGENE	192.9	6.0%
NEXANS MAROC	134.6	6.0%
MED PAPER	20.4	5.9%
SNBP	470.0	3.1%

Worst Return Performers	Price (MAD)	Daily % Chg
ALLIANCES	58.7	(6.9%)
EQDOM	1,320.0	(5.7%)
LYDEC	464.7	(4.2%)
HPS	3,600.0	(3.9%)
BMCI	700.0	(3.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	12.48	3,519,334
DELTA HOLDING	36.90	91,821
ITISSALAT AL-MAGHRIB	153.00	44,910
ALLIANCES	58.65	41,012
COSUMAR	216.00	29,825

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	12,189.28	(3.5)	(0.0%)	3.1%	7.3%
Market Cap (MAD Mn)	573,751	2.0	0.4%	2.7%	7.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,854.32	621.1	19.2%	557	689
Value Traded (MAD Mn)	94.60	(23.30)	(19.8%)	54	63

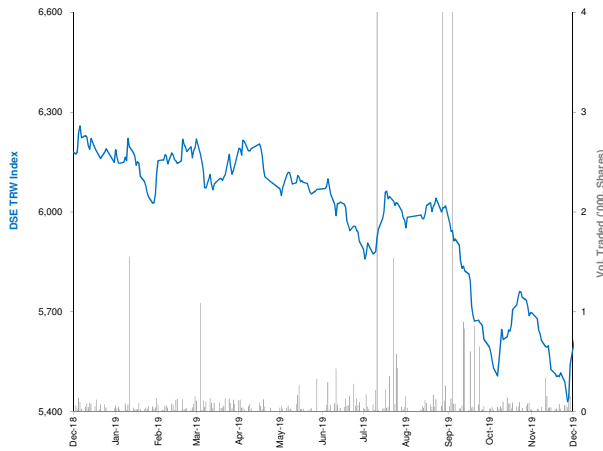
Market Breadth	▲ 16	▼ 18	= 9
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
DOUJA PROM ADDOHA	12.48	0.9%	21.47
LABEL VIE	2,990.00	3.1%	10.21
Lafarge Holcim Maroc	1,829.00	(0.1%)	9.89
AFRIQUIA GAZ	4,200.00	6.3%	7.83
ATTIJARIWAFI BANK	489.00	0.4%	7.04

## Damascus Securities Exchange Daily Report

December 30, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Damascus SE</b>	<b>935,789</b>	<b>0.6%</b>	<b>4.5%</b>	<b>(19.7%)</b>
<b>Banking</b>	<b>544,665</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(26.2%)</b>
<b>Services</b>	<b>2,566</b>	<b>0.0%</b>	<b>0.0%</b>	<b>7.6%</b>
<b>Industrial</b>	<b>117,630</b>	<b>4.7%</b>	<b>(0.3%)</b>	<b>(3.8%)</b>
<b>Insurance</b>	<b>33,413</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(14.7%)</b>
<b>Agricultural</b>	<b>1,348</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>
<b>Communication</b>	<b>236,167</b>	<b>0.0%</b>	<b>19.9%</b>	<b>(10.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Badia Cement (JSC)	1149.00	5.0%
Syria Gulf Bank	289.33	2.2%
Cham Bank	566.24	2.0%
Al Baraka Bank - Syria	812.76	0.6%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	321.07	(1.5%)
The Int'l Bank For Trade & Finance	361.27	(1.0%)
Syria International Islamic Bank	537.35	(1.0%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	5,797.27	29.65	0.5%	5.1%	(6.3%)
Market Cap (SRY Mn)	935,789	5,386.43	0.6%	4.5%	(19.7%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	118,872	(2,437,187)	(95%)	339,615	125,472
Value Traded ('000 SRY)	57,836	(739,123)	(93%)	130,628	8,827,898
No. of Trades	92	1.00	1.1%	74	10,747.3

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria Gulf Bank	289.33	43,830
Syria International Islamic Bank	537.35	37,614
Al Baraka Bank - Syria	812.76	21,140
Qatar National Bank Syria	321.07	9,200
Cham Bank	566.24	2,498

Source: KAMCO Research

Market Breadth	▲ 3	▼ 3	= 19
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	537.35	(1.0%)	12,681,432
Al Baraka Bank - Syria	812.76	0.6%	20,212,015
Syria Gulf Bank	289.33	2.2%	17,181,647
Qatar National Bank Syria	321.07	(1.5%)	2,953,825
Al Badia Cement (JSC)	1,149.00	5.0%	1,414,460

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- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
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