

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

| Profitability | 9M-2018 | 9M-2019 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 7,414,012 | 4,391,248 | (40.8%) |
| Earnings Per Share (fils) | 35.30 | 20.90 | (40.8%) |
| Total Operating Revenue (KWD) | 65,689,133 | 50,036,740 | (23.8%) |
| Gross Profit / (Loss) (KWD) | 7,910,546 | 4,713,838 | (40.4%) |
| Return on Average Equity (ROAE) | 5.63% | 3.37% | |
| Return on Average Assets (ROAA) | 4.56% | 2.88% | |

| Balance Sheet Summary (KWD) | 30-Sep-18 | 30-Sep-19 | Variance |
|------------------------------|--------------------|--------------------|--------------|
| Assets: | | | |
| Current Assets | 70,492,202 | 61,399,372 | (12.9%) |
| Non-current Assets | 112,544,555 | 129,954,685 | 15.5% |
| Total Assets | 183,036,757 | 191,354,057 | 4.5% |
| Shareholders' Equity* | 152,111,124 | 168,359,320 | 10.7% |

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|----------------|
| Current Liabilities | 26,793,189 | 18,646,717 | (30.4%) |
| Non-current Liabilities | 3,665,982 | 3,885,571 | 6.0% |
| Total Liabilities | 30,459,171 | 22,532,288 | (26.0%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---------------------------------------------|----------|--------------------|--------|
| Volume (Shrs '000) | 95,088.9 | P/E (x) | 18.41 |
| Value (KWD '000) | 42,024.8 | P/BV (x) | 0.59 |
| Closing Price (KWD) | 0.473 | Dividend Yield | 5.71% |
| Book Value Per Share (KWD) | 0.802 | YTD Share Turnover | 45.30% |
| Current Market Capitalization (KWD Million) | 99.3 | Beta | 1.06 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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