

Al Ahleia Insurance Co.

14-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	2,836,926	3,101,295	9.3%
Earnings Per Share (fils)	14.43	15.78	9.4%
Total Operating Revenue (KWD)	23,667,439	27,529,213	16.3%
Gross Profit / (Loss) (KWD)	2,835,723	2,489,694	(12.2%)
Return on Average Equity (ROAE)	8.86%	9.56%	
Return on Average Assets (ROAA)	3.46%	3.28%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	152,459,795	168,061,569	10.2%
Non-current Assets	133,503,891	141,744,377	6.2%
Total Assets	285,963,686	309,805,946	8.3%
Shareholders' Equity*	104,924,400	99,237,614	(5.4%)
Liabilities:			
Current Liabilities	24,864,950	27,338,131	9.9%
Non-current Liabilities	152,616,175	173,681,779	13.8%
Total Liabilities	177,481,125	201,019,910	13.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,871	P/E (x)	9.22
Value (KWD '000)	1,230	P/BV (x)	0.91
Closing Price (KWD)	0.450	Dividend Yield	7.64%
Book Value Per Share (KWD)	0.505	YTD Share Turnover	1.44%
Current Market Capitalization (KWD Million)	90.0	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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