

## MENA Markets Daily Report

April 18, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▼	6,174.95	(0.1%)	17.2%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▼	4,999.53	(1.2%)	5.5%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▼	5,770.95	(0.4%)	13.6%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	9,238.05	1.1%	18.0%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	2,813.22	0.8%	11.2%	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,320.56	0.6%	8.0%	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	5,237.07	0.4%	6.6%	11.7%
Bahrain ..... 8	Qatar	QE 20 Index	▲	10,308.17	0.5%	0.1%	20.8%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,444.73	0.1%	8.0%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▼	3,977.19	(0.2%)	(8.0%)	(15.2%)
Jordan ..... 11	Egypt	EGX 30	▼	14,864.01	(0.7%)	14.0%	(13.2%)
Tunisia ..... 12	Jordan	ASE Index	▼	1,896.56	(0.1%)	(0.6%)	(10.2%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	944.60	(0.8%)	(3.3%)	(15.0%)
Morocco ..... 14	Tunisia	Tunisia Index	▲	6,942.86	0.0%	(4.5%)	15.8%
	Morocco	MASI	▲	11,095.37	0.3%	(2.4%)	(8.3%)
	Syria	DSE Weighted Index	=	6,190.65	0.0%	0.0%	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,263.12	0.3%	30.6%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,265.51	0.8%	18.4%	(7.6%)
	India	SENSEX	▲	39,275.64	1.0%	8.7%	5.9%
	Brazil	BOVESPA Stock Index	▼	93,284.75	(1.1%)	6.1%	15.0%
	Mexico	BOLSA Index	▲	45,525.29	1.2%	9.3%	(15.6%)
	Korea	KOSPI Index	▼	2,245.89	(0.1%)	8.6%	(17.3%)
	Taiwan	TAIEX Index	▲	10,997.26	0.6%	12.4%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,160.94	(0.1%)	14.7%	(10.4%)
	Asia	MSCI Asia Pacific	▲	163.87	0.2%	11.7%	(15.6%)
	Europe	DJ Stoxx 600	▲	389.59	0.1%	15.4%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,530.57	0.1%	15.0%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,096.39	0.3%	13.5%	(16.6%)
	U.S.A	S&P 500	▼	2,900.45	(0.2%)	15.7%	(6.2%)
	U.S.A	DJIA	▼	26,449.54	(0.0%)	13.4%	(5.6%)
	U.S.A	NASDAQ Composite	▼	7,996.08	(0.1%)	20.5%	(3.9%)
	UK	FTSE 100	▲	7,471.32	0.0%	11.0%	(12.5%)
	Germany	DAX	▲	12,153.07	0.4%	15.1%	(18.3%)
	Japan	NIKKEI 225	▲	22,277.97	0.3%	10.4%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	30,124.68	(0.0%)	15.9%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	70.11	(0.1%)	36.0%	(20.0%)
	Oil	Brent	▼	71.62	(0.1%)	33.2%	(19.6%)
	Oil	Kuwait	▲	71.79	1.7%	35.6%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.52	(2.1%)	(6.2%)	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,273.98	(0.2%)	(0.8%)	(1.6%)

Source: Bloomberg & KAMCO Research

Investment Research Department  
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

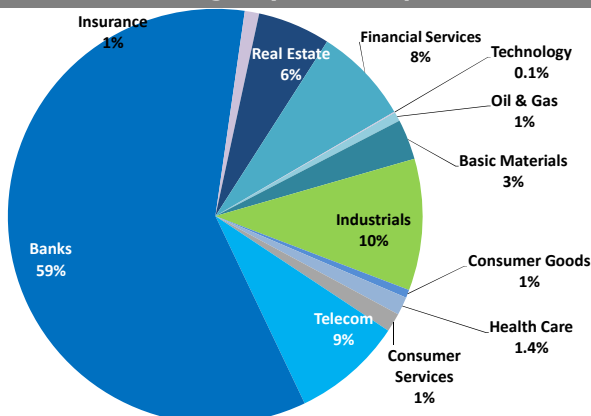
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

April 18, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,060.8	16.3	11.7%
2- Kuwait Finance House	4,695.2	20.6	12.0%
3- Ahli United Bank - Bahrain	2,246.3	10.6	17.8%
4- Zain	2,068.3	10.5	15.4%
5- Boubyan Bank	1,730.4	30.8	13.7%
6- Agility (PWC Logistics)	1,391.9	17.2	8.0%
7- Commercial Bank of Kuwait	1,165.4	18.3	8.7%
8- Gulf Bank	948.0	16.7	9.0%
9- Burgan Bank	876.8	10.6	11.0%
10- Ahli United Bank - Kuwait	670.4	13.1	11.9%
<b>Total</b>	<b>21,853</b>	<b>15.63</b>	<b>12.2%</b>

\*: ROE is calculated based on FY2018 net profit & shareholders' equity as of 31-December-18

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.127	0.017	15.5%
Kuwait Syrian Holding Co.	0.070	0.008	12.6%
Automated Systems Co.	0.112	0.009	8.7%
AL-Enma'a Real Estate Co.	0.047	0.003	6.9%
Arabi Holding Group Co.	0.085	0.005	6.4%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Aman Investment Co.	0.070	(0.008)	(10.6%)
Commercial Bank of Kuwait	0.585	(0.065)	(10.0%)
Burgan Co. for Drilling, Tdg. & Maint.	0.090	(0.010)	(10.0%)
Gulf Cement Co.	0.058	(0.005)	(7.6%)
KAMCO Investment Co.	0.068	(0.005)	(6.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.053	2.9%	19,207,320
Al-Aman Investment Co.	0.070	(10.6%)	14,341,686
AL-Enma'a Real Estate Co.	0.047	6.9%	14,182,608
Gulf Bank	0.311	(1.9%)	13,455,537
Kuwait Finance House	0.673	1.7%	11,648,941

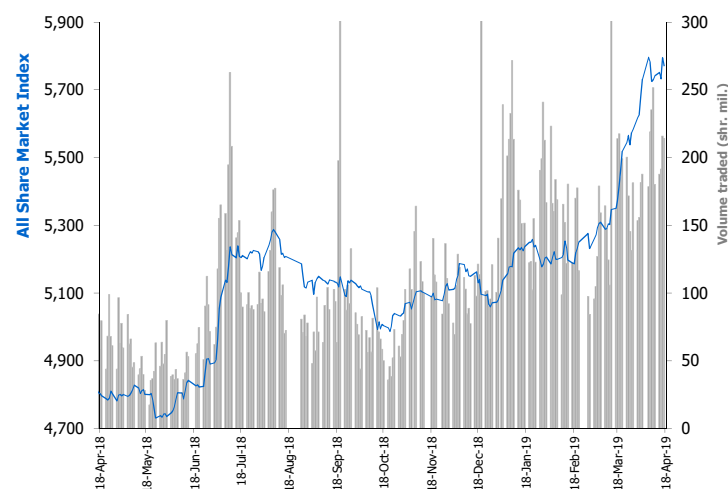
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>33,186.3</b>	<b>▼</b>	<b>(0.4%)</b>	<b>3.1%</b>	<b>14.4%</b>
Oil & Gas	236.6	▼	(1.5%)	(0.0%)	3.9%
Basic Materials	1,045.1	▲	0.3%	(1.1%)	1.3%
Industrials	3,403.1	▼	(2.0%)	1.4%	(0.0%)
Consumer Goods	210.8	▲	1.8%	5.0%	3.3%
Health Care	472.1	=	0.0%	0.0%	0.6%
Consumer Services	485.3	▼	(0.2%)	(1.2%)	(5.2%)
Telecommunications	2,853.1	▲	0.9%	(3.6%)	5.0%
Banks	19,706.6	▼	(0.5%)	4.8%	22.4%
Insurance	367.1	▲	0.8%	(0.0%)	1.9%
Real Estate	1,884.0	▼	(0.5%)	3.0%	1.1%
Financial Services	2,496.9	▼	(0.0%)	4.8%	19.1%
Technology	25.6	▲	0.1%	15.4%	(6.1%)

Market Breadth		51		56		69
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,174.95	(6.99)	(0.1%)	3.1%	17.2%	
Main Market Index	4,999.53	(58.82)	(1.2%)	1.7%	5.5%	
All Share Market Index	5,770.95	(23.64)	(0.4%)	2.7%	13.6%	
Market Cap (KWD Mn)	33,186.28	(141.76)	(0.4%)	3.1%	14.4%	

### Index Performance relative to Volume



### Market Trading Data and Volatility

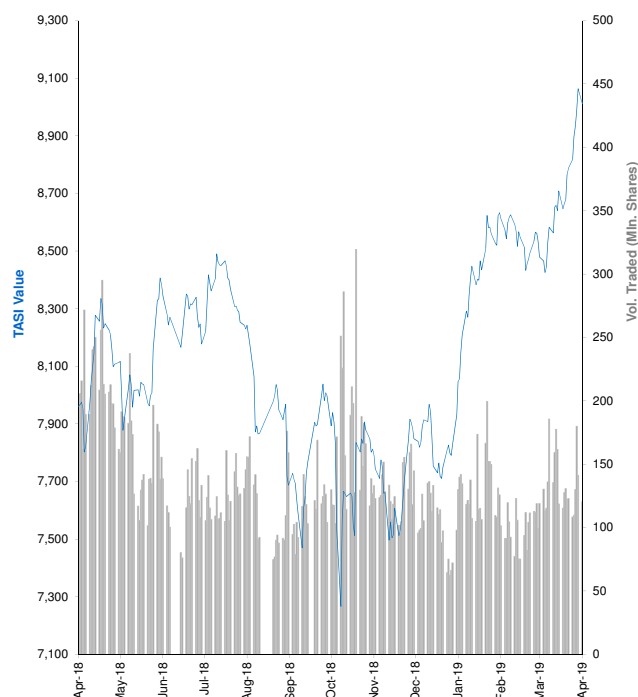
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	214.3	(1.6)	(0.8%)	173.9	83.8
Value Traded (KWD Mn)	42.5	2.8	7.0%	32.6	12.4
No. of Trades	8,352	(416)	(4.7%)	5,850	3,340

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.673	1.7%	7,795,152
National Bank of Kuwait	0.929	(0.7%)	5,825,198
Gulf Bank	0.311	(1.9%)	4,209,140
Agility (PWC Logistics)	0.908	(3.6%)	3,990,688
Kuwait International Bank	0.320	(1.5%)	3,184,670

## Saudi Tadawul Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>2,166,270</b>	<b>1.03%</b>	<b>3.9%</b>	<b>16.7%</b>
<b>Energy</b>	<b>29,593</b>	<b>(0.3%)</b>	<b>(0.0%)</b>	<b>(0.4%)</b>
<b>Materials</b>	<b>662,243</b>	<b>0.8%</b>	<b>1.8%</b>	<b>11.1%</b>
<b>Capital Goods</b>	<b>9,033</b>	<b>(0.8%)</b>	<b>(0.6%)</b>	<b>1.1%</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,657</b>	<b>0.0%</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Transportation</b>	<b>12,003</b>	<b>(0.0%)</b>	<b>1.3%</b>	<b>4.8%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,924</b>	<b>0.1%</b>	<b>0.4%</b>	<b>2.6%</b>
<b>Consumer Services</b>	<b>18,804</b>	<b>0.0%</b>	<b>4.8%</b>	<b>26.3%</b>
<b>Media</b>	<b>5,998</b>	<b>2.0%</b>	<b>(9.7%)</b>	<b>(13.8%)</b>
<b>Retailing</b>	<b>33,767</b>	<b>0.8%</b>	<b>11.0%</b>	<b>15.6%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,474</b>	<b>(0.7%)</b>	<b>9.3%</b>	<b>11.5%</b>
<b>Food &amp; Beverages</b>	<b>86,795</b>	<b>(0.3%)</b>	<b>5.7%</b>	<b>18.8%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>22,494</b>	<b>0.1%</b>	<b>3.7%</b>	<b>4.2%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,348</b>	<b>(0.4%)</b>	<b>1.5%</b>	<b>(5.1%)</b>
<b>Banks</b>	<b>783,330</b>	<b>2.0%</b>	<b>7.1%</b>	<b>26.5%</b>
<b>Diversified Financials</b>	<b>32,848</b>	<b>(0.0%)</b>	<b>(5.2%)</b>	<b>5.5%</b>
<b>Insurance</b>	<b>38,297</b>	<b>1.2%</b>	<b>7.0%</b>	<b>5.7%</b>
<b>Telecommunication Services</b>	<b>245,894</b>	<b>0.4%</b>	<b>3.0%</b>	<b>22.1%</b>
<b>Utilities</b>	<b>71,130</b>	<b>(0.0%)</b>	<b>(0.0%)</b>	<b>9.1%</b>
<b>REITs</b>	<b>13,105</b>	<b>(0.2%)</b>	<b>(1.6%)</b>	<b>5.5%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>78,532</b>	<b>0.1%</b>	<b>1.1%</b>	<b>2.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Alinma Bank</b>	<b>26.85</b>	<b>4.1%</b>	<b>411,929</b>
<b>Al Khaleej Training &amp; Education Co.</b>	<b>14.80</b>	<b>3.6%</b>	<b>37,338</b>
<b>Banque Saudi Fransi</b>	<b>40.90</b>	<b>3.3%</b>	<b>29,779</b>
<b>SABB</b>	<b>39.90</b>	<b>3.0%</b>	<b>13,786</b>
<b>Al-Jouf Agriculture Development Co.</b>	<b>24.00</b>	<b>2.7%</b>	<b>7,723</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Gulf Union Cooperative Insurance Co.</b>	<b>15.34</b>	<b>(4.8%)</b>	<b>24,464</b>
<b>Saudi Cement Co.</b>	<b>60.00</b>	<b>(2.9%)</b>	<b>9,824</b>
<b>Saudi Ceramic Co.</b>	<b>19.72</b>	<b>(2.4%)</b>	<b>6,556</b>
<b>Jazan Development Co.</b>	<b>13.80</b>	<b>(2.3%)</b>	<b>6,120</b>
<b>Saudi Dairy &amp; Foodstuff Co. *</b>	<b>108.00</b>	<b>(2.2%)</b>	<b>5,454</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>26.85</b>	<b>4.1%</b>	<b>15,484</b>
<b>Al-Rajhi Bank</b>	<b>75.10</b>	<b>2.3%</b>	<b>10,487</b>
<b>ZAIN KSA</b>	<b>10.82</b>	<b>(1.6%)</b>	<b>8,641</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>11.16</b>	<b>0.2%</b>	<b>8,539</b>
<b>Saudi Kayan</b>	<b>14.24</b>	<b>(0.1%)</b>	<b>8,085</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tadawul All Share Index</b>	<b>9,238.05</b>	<b>98.50</b>	<b>1.1%</b>	<b>4.7%</b>	<b>18.0%</b>
<b>Market Cap (SAR Mn)</b>	<b>2,166,270</b>	<b>22,115.1</b>	<b>1.0%</b>	<b>3.9%</b>	<b>16.7%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>167</b>	<b>33.225</b>	<b>24.9%</b>	<b>121</b>	<b>179</b>
<b>Value Traded (SAR Mn)</b>	<b>4,797</b>	<b>1,337.8</b>	<b>38.7%</b>	<b>2,863</b>	<b>3,881</b>
<b>No. of Trades</b>	<b>127,921</b>	<b>15,934</b>	<b>14.2%</b>	<b>103,356</b>	<b>101,828</b>

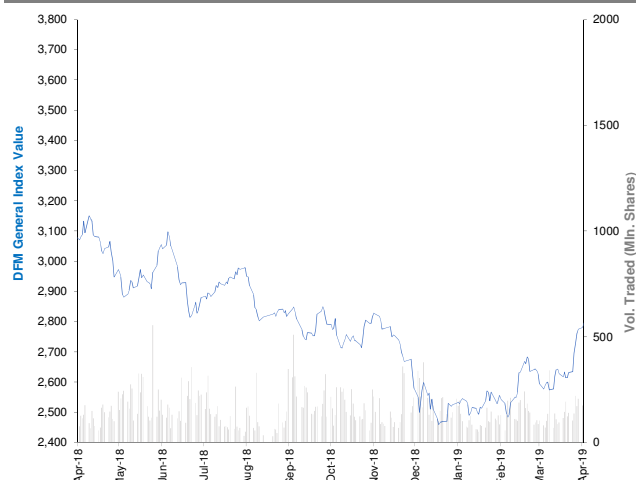
Market Breadth	▲	68	▼	106	=	16
----------------	---	----	---	-----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Al-Rajhi Bank</b>	<b>75.10</b>	<b>2.3%</b>	<b>783.2</b>
<b>Saudi Basic Industries Corp</b>	<b>126.40</b>	<b>1.3%</b>	<b>587.7</b>
<b>Alinma Bank</b>	<b>26.85</b>	<b>4.1%</b>	<b>411.9</b>
<b>Bank Al-Jazira</b>	<b>17.32</b>	<b>(1.8%)</b>	<b>129.1</b>
<b>Saudi Electricity Co.</b>	<b>16.50</b>	<b>0.0%</b>	<b>117.4</b>

## Dubai Financial Market Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	361,908	0.6%	4.4%	6.5%
<b>Banking</b>	187,832	0.2%	7.0%	10.2%
<b>Consumer Staples</b>	3,592	(0.2%)	0.9%	3.1%
<b>Investment &amp; Financial</b>	16,526	2.2%	14.1%	12.1%
<b>Insurance</b>	4,729	0.4%	2.6%	(0.3%)
<b>Industrial</b>	3,815	0.0%	14.8%	13.1%
<b>Real Estate &amp; Construction</b>	89,329	1.1%	0.0%	1.7%
<b>Telecommunication</b>	23,379	0.6%	(2.6%)	1.7%
<b>Transportation</b>	25,791	0.6%	2.6%	3.7%
<b>Services</b>	6,914	1.5%	2.6%	(8.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.39	9.9%	4,600
Takaful House	0.617	9.0%	1,722,139
Dubai Islamic Ins.& Reins Co.(AMAN)	0.510	7.4%	427,566
SHUAA Capital	1.030	5.0%	12,767,787
Al-Madina for Finance & Investment	0.292	4.3%	364,648

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.5	(6.3%)	25,564
Al Salam Bank - Sudan	1.150	(2.5%)	40,526
Emirates NBD	11.950	(0.4%)	3,380,056
DXB Entertainments	0.250	(0.4%)	7,222,789

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.424	3.16%	144,147
Gulf Finance House	1.090	2.83%	43,826
Islamic Arabic Insurance Co.	0.575	2.50%	30,621
DXB Entertainments	0.250	(0.40%)	28,476
Deyaar Development	0.377	2.45%	26,137

Source: KAMCO Research

### YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,813.22	21.35	0.8%	6.8%	11.2%
Market Cap (AED Mn)	361,908	1,991	0.6%	4.4%	6.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	379.5	(63.9)	(14.4%)	140	193
Value Traded (AED Mn)	318.7	(33.0)	(9.4%)	195	300
No. of Trades	4,177	(730)	(14.9%)	2,533	2,980

Market Breadth	▲ 31 ▼ 4 = 30
----------------	---------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Union Properties	0.424	3.2%	62
Gulf Finance House	1.090	2.8%	48
Dubai Islamic Bank	5.120	1.2%	43
EMAAR Properties	4.970	0.8%	22
Arabtec Holding P.J.S.C.	2.190	1.4%	21



## Nasdaq Dubai Daily Report

April 18, 2019

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,060	0.01%	2.0%
Nasdaq, Inc.	14,395	0.0%	2.5%
DP World	14,359	0.0%	1.2%
Hikma Pharmaceuticals GDR	5,562	0.0%	14.5%
Orascom Construction Limited	701	0.0%	(7.7%)
Al Baraka Banking Group	427	0.0%	11.8%
Emirates REIT (CEIC) Limited	225	0.0%	(19.4%)
DEPA Limited (AED)	148	0.0%	(73.7%)
ENBD REIT (CEIC) Limited	125	2.0%	(23.5%)
BLME Holdings plc	117	0.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.51	2.0%	38,250

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
-------------------------	----------------	----------------	----------------

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	17.30	0.0%	2,470,210
ENBD REIT (CEIC) Limited	0.51	2.0%	75,000
Emirates REIT (CEIC) Limited	0.75	0.0%	10,000

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,320.56	20.32	0.6%	3.7%	8.0%
Market Cap (USD Mn)	36,060	2.5	0.0%	2.4%	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	2.56	1.20	88.1%	0.65	0.74
Value Traded (USD Mn)	42.78	32.4	312.8%	6.54	4.91
No. of Trades	61	9	17.3%	145	116

### Market Breadth

▲ 1 ▼ 0 = 8

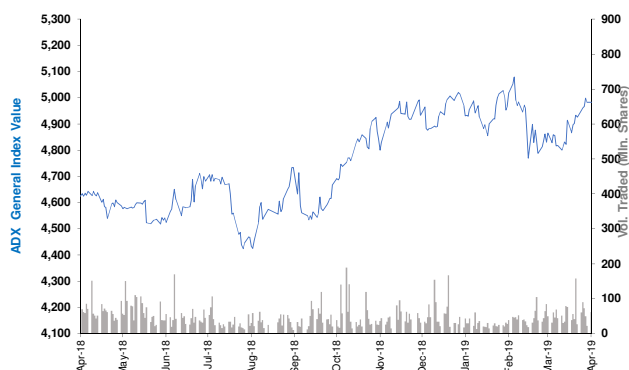
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	17.30	0.0%	42,735,369
ENBD REIT (CEIC) Limited	0.51	2.0%	38,250
Emirates REIT (CEIC) Limited	0.75	0.0%	7,500

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	544,352	0.3%	3.6%	4.9%
Banks	287,607	0.5%	3.8%	11.7%
Inv. & Financial Services	2,230	1.7%	(7.6%)	(40.3%)
Real Estate	16,495	1.2%	3.2%	12.0%
Energy	46,048	(0.4%)	15.6%	8.7%
Consumer Staples	350	(1.5%)	(2.2%)	(17.3%)
Industrial	7,626	0.7%	2.1%	(6.0%)
Insurance	8,654	(0.1%)	(2.3%)	(3.6%)
Telecommunication	164,222	(0.0%)	1.0%	(3.8%)
Services	7,972	0.4%	3.5%	(7.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Umm Al Qaiwain General Investments	0.98	11.4%	33,320
Ras Al Khaimah Properties	0.49	7.8%	6,251,314
Gulf Medical Projects	1.50	3.4%	12,000
Ras Al Khaimah Cement Co.	0.67	2.9%	47,960
DANA GAS	1.06	2.9%	6,324,993

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.67	(4.6%)	77
Emirates Food Stuff & Mineral Water C	3.90	(2.3%)	1,575,164
Abu Dhabi National Energy Co.	0.87	(2.2%)	207,381
Eshraq Properties Co.	0.52	(2.1%)	17,765,744
Sudan Telecom. Co.	0.38	(2.1%)	9,550

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.52	(2.1%)	33,854,078
Ras Al Khaimah Properties	0.49	7.8%	13,473,252
DANA GAS	1.06	2.9%	6,010,087
Sharjah Islamic Bank	1.14	0.0%	5,520,047
AL DAR Properties Co.	1.81	1.1%	3,529,723

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,237.07	23.43	0.4%	3.2%	6.6%
Market Cap (AED Mn)	544,352	1,466	0.3%	3.6%	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	78	(14.5)	(15.7%)	49	59.3
Value Traded (AED Mn)	146	(68.6)	(32.0%)	186	132.0
No. of Trades	1,259	(546)	(30.2%)	1,537	979

### Market Breadth

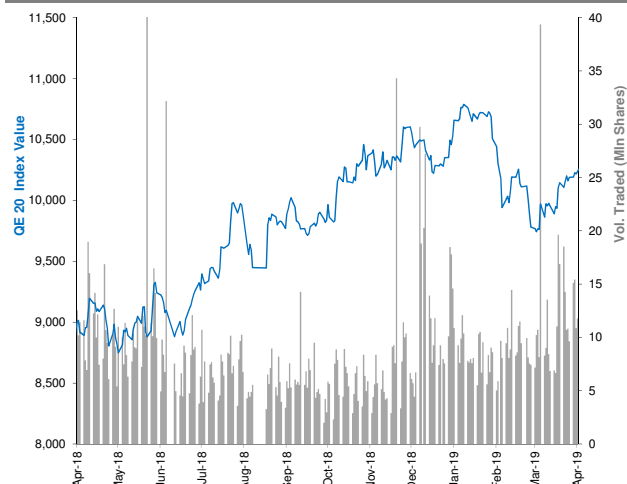
▲	12	▼	9	=	45
---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	15.92	0.6%	54,574,591
Eshraq Properties Co.	0.52	(2.1%)	17,765,744
Abu Dhabi Commercial Bank	9.39	0.2%	14,623,003
Abu Dhabi Islamic Bank	4.89	(0.2%)	7,908,603
Union National Bank	5.46	1.1%	7,519,241

## Qatar Exchange Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>577,389</b>	<b>0.6%</b>	<b>1.7%</b>	<b>(1.9%)</b>
<b>Banking &amp; Finance</b>	<b>282,659</b>	<b>0.0%</b>	<b>1.6%</b>	<b>(3.2%)</b>
<b>Goods &amp; Consumer Services</b>	<b>28,651</b>	<b>0.0%</b>	<b>0.6%</b>	<b>16.1%</b>
<b>Industrial</b>	<b>148,888</b>	<b>1.7%</b>	<b>0.9%</b>	<b>0.2%</b>
<b>Insurance</b>	<b>18,305</b>	<b>1.0%</b>	<b>5.5%</b>	<b>7.3%</b>
<b>Real Estate</b>	<b>49,350</b>	<b>1.5%</b>	<b>4.5%</b>	<b>(12.0%)</b>
<b>Telecom</b>	<b>27,447</b>	<b>0.4%</b>	<b>(0.2%)</b>	<b>(10.4%)</b>
<b>Transport</b>	<b>22,089</b>	<b>0.4%</b>	<b>3.5%</b>	<b>11.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Oman Investment Co.</b>	<b>6.82</b>	<b>10.0%</b>	2,675,860
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>11.89</b>	<b>4.9%</b>	40,937,450
<b>Qatar Islamic Insurance</b>	<b>56.78</b>	<b>4.7%</b>	67,570
<b>Mesaieed Petrochemical Holding Co.</b>	<b>20.94</b>	<b>4.5%</b>	11,230,800
<b>Ezdan Holding Group Co.</b>	<b>11.10</b>	<b>2.8%</b>	14,609,490

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Mazaya Qatar R.E Development Co.</b>	<b>8.43</b>	<b>(6.1%)</b>	4,924,220
<b>Qatari German Co. for Medical Devices</b>	<b>6.50</b>	<b>(5.9%)</b>	1,465,990
<b>Al Khaleej Takaful Group</b>	<b>17.22</b>	<b>(3.9%)</b>	6,159,500
<b>Dlala Brokerage &amp; Inv. Hldg. Co.</b>	<b>11.00</b>	<b>(3.5%)</b>	2,312,870
<b>Qatar National Cement</b>	<b>70.20</b>	<b>(3.2%)</b>	415,100

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>11.89</b>	<b>4.9%</b>	<b>3,490,158</b>
<b>Investment Holding Group</b>	<b>5.89</b>	<b>1.0%</b>	<b>2,774,565</b>
<b>Qatar First Bank</b>	<b>5.30</b>	<b>0.0%</b>	<b>2,520,644</b>
<b>Vodafone Qatar</b>	<b>7.91</b>	<b>1.4%</b>	<b>1,903,172</b>
<b>Ezdan Holding Group Co.</b>	<b>11.10</b>	<b>2.8%</b>	<b>1,330,552</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,308.17</b>	<b>49.42</b>	<b>0.5%</b>	<b>2.0%</b>	<b>0.1%</b>
<b>Market Cap (QAR Mn)</b>	<b>577,389</b>	<b>3,651</b>	<b>0.6%</b>	<b>1.7%</b>	<b>(1.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>17,975</b>	<b>(521)</b>	<b>(2.8%)</b>	<b>10,895</b>	<b>10,955</b>
<b>Value Traded (QAR Mn)</b>	<b>291</b>	<b>29.0</b>	<b>11.1%</b>	<b>287</b>	<b>268</b>
<b>No. of Trades</b>	<b>6,745</b>	<b>(91)</b>	<b>(1.3%)</b>	<b>5,992</b>	<b>4,022</b>

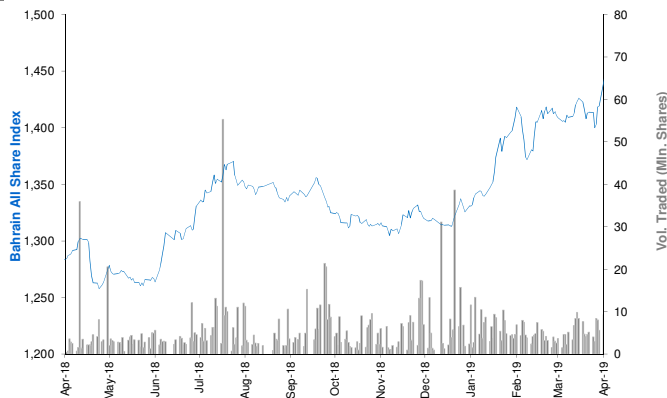
Market Breadth	▲ 23	▼ 18	= 5
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>180.98</b>	<b>0.3%</b>	<b>41.4</b>
<b>Qatar Aluminium Limited Q.S.A (Qatalum)</b>	<b>11.89</b>	<b>4.9%</b>	<b>40.9</b>
<b>Industries Qatar</b>	<b>126.00</b>	<b>1.2%</b>	<b>37.7</b>
<b>Investment Holding Group</b>	<b>5.89</b>	<b>1.0%</b>	<b>16.6</b>
<b>Vodafone Qatar</b>	<b>7.91</b>	<b>1.4%</b>	<b>15.0</b>

## Bahrain Bourse Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,212	0.0%	1.9%	3.3%
Commercial Banks	4,087	(0.1%)	3.2%	10.7%
Investment	2,115	0.1%	2.2%	3.0%
Insurance	119	1.4%	(13.3%)	(13.1%)
Service	77,396	0.1%	(0.8%)	5.8%
Hotel & Tourism	16,168	0.0%	(6.5%)	(5.1%)
Industrial	54,089	0.0%	2.7%	(25.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Insurance Group (US\$)	0.290	7.4%	74,154
Nass Corporation	0.095	4.4%	23,696
Gulf Finance House (US\$)	0.295	3.5%	319,820
Bahrain duty Free Complex	0.780	0.6%	141,519

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (US\$)	0.070	(6.7%)	22,050
Al Salam Bank	0.085	(1.2%)	20,292

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,444.73	1.50	0.1%	2.3%	8.0%
Market Cap (BHD Min)	8,211.91	3.84	0.0%	1.9%	3.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	5,243	2,584	97.2%	5,367	6,469
Value Traded (BHD '000)	2,788	1,665	148.4%	3,008	1,297
No. of Trades	94	24.0	34.3%	89	81

### Market Breadth

▲	4	▼	2	■	35
---	---	---	---	---	----

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	0.835	0.0%	2,446,809
Gulf Finance House (US\$)	0.295	(14.3%)	1,096,136
ITHMAR Bank (US\$)	0.070	(6.7%)	315,000
Arab Insurance Group (US\$)	0.290	7.4%	277,212
Nass Corporation	0.095	4.4%	253,840

Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.835	0.0%	2,043,086
Gulf Finance House (US\$)	0.295	3.5%	319,820
Bahrain duty Free Complex	0.780	0.6%	141,519
Bahrain Telecommunications Co.	0.314	0.0%	77,107
Arab Insurance Group (US\$)	0.290	(14.3%)	74,154

## Muscat Securities Market Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,794	(0.0%)	0.1%	(7.9%)
Financial	1,783	0.0%	(0.2%)	(2.7%)
Industrial	176	0.8%	5.5%	(5.4%)
Services	835	(0.3%)	(0.3%)	(17.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Ceramic Tiles co.	0.110	6.8%	578,273
Al Jazeera Services	0.126	4.1%	32,482
Al Sharqia Inv. Holding	0.086	2.4%	19,107
Oman Investment & Finance	0.087	2.4%	191,510
Al Madina Takaful	0.094	1.1%	49,134

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Cement Co.	0.255	(0.8%)	11,450
Oman Telecommunication Co.	0.608	(0.7%)	106,441

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,977.19	(7.75)	(0.2%)	(0.2%)	(8.0%)
Market Cap (OMR Mn)	2,793.70	(0.69)	(0.0%)	0.1%	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	11,979	3,944	49.1%	6,117	8,212
Value Traded (OMR '000)	2,004	(184)	(8.4%)	1,213	2,083
No. of Trades	440	(114)	(20.6%)	246	386

Market Breadth	 5  2 = 13
----------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Ceramic Tiles co.	0.110	6.8%	5,260,971
Oman Investment & Finance	0.087	2.4%	2,200,178
Bank Muscat	0.400	0.0%	1,770,683
Bank Sohar	0.115	0.0%	799,133
Al Madina Takaful	0.094	1.1%	524,800

Source: KAMCO Research

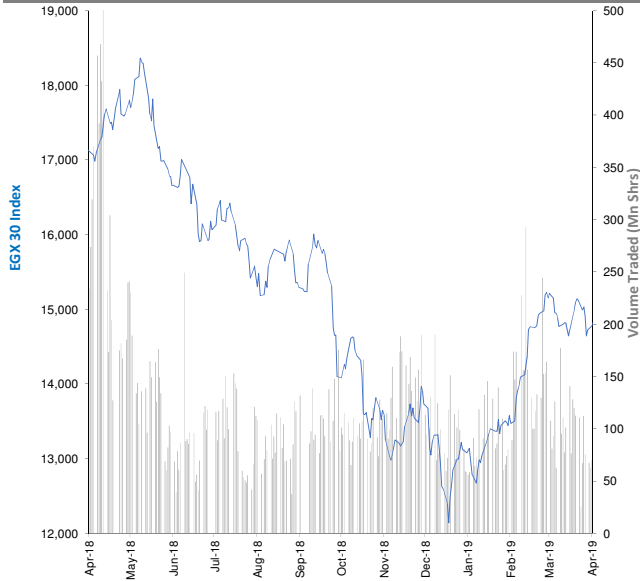
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.400	0.0%	708.3
Al Anwar Ceramic Tiles co.	0.110	6.8%	578.3
Oman Investment & Finance	0.087	2.4%	191.5
Ooredoo	0.500	0.0%	175.5
Oman Telecommunication Co.	0.608	(0.7%)	106.4

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	552,773	(0.6%)	0.1%	13.4%
Banking & Finance	170,728	(0.5%)	3.9%	17.2%
Basic Resources	33,688	(0.7%)	(5.7%)	11.3%
Chemical	43,698	(0.7%)	0.5%	13.4%
Construction & Material	9,774	(0.3%)	(4.7%)	17.0%
Financial Services	32,166	(0.2%)	(4.4%)	3.1%
Food & Beverage	14,677	(0.8%)	(3.2%)	12.9%
Healthcare & Pharma.	7,573	2.5%	1.6%	(10.5%)
Ind. Goods, Services, Auto.	41,633	(2.6%)	(2.2%)	(12.2%)
Media	1,073	2.7%	(8.3%)	(7.7%)
Oil & Gas	7,865	(0.2%)	0.8%	46.4%
Personal & Household	48,765	0.0%	1.0%	13.7%
Real Estate	59,465	(1.2%)	0.1%	59.9%
Telecommunication	71,007	0.2%	(1.2%)	66.0%
Travel & Leisure	10,660	(0.5%)	(4.2%)	1.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
EL KAHERA HOUSNG	11.39	3.0%
Egyptian Media Production City	5.66	2.7%
Egyptian International Pharmaceutical	76.36	2.5%
Qatar National Bank AlAhli	44.00	1.6%
EGY MOBILE SVC	15.50	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	36.31	(9.2%)
Asec Company for Mining - Ascom	7.70	(4.2%)
Elsweddy Cables	15.65	(3.2%)
Misr Cement Co.	12.21	(2.6%)
Aluminium Co. of Egypt	17.59	(2.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.64	8,550
PALM HILL DEV CO	2.49	5,935
TALAT MOSTAFA	11.70	2,940
Elsweddy Cables	15.65	2,929
MEDINET NASR HOU	6.75	2,444

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	14,864.01	(109.00)	(0.7%)	0.9%	14.0%
Market Cap (EGP Bn)	552,773	(3,101)	(0.6%)	0.1%	13.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	45	(33.03)	(42.2%)	105	190
Value Traded (EGP Mn)	340	(188.8)	(35.7%)	658	1,148
No. of Trades	10,711	(2,625)	(19.7%)	15,644	19,543

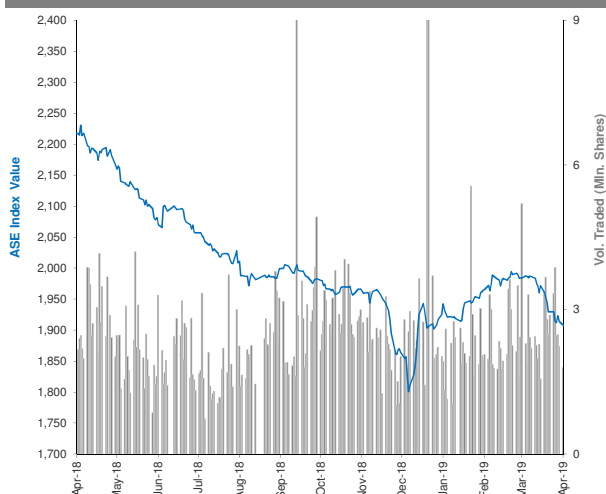
Market Breadth	▲	14	▼	42	=	5
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Elsweddy Cables	15.65	(3.16%)	45.85
TALAT MOSTAFA	11.70	(0.85%)	34.39
Citadel Capital	3.64	(1.62%)	31.14
Misr Gedida Hou	26.26	(2.12%)	23.02
Commercial International Bank (Egypt)	73.35	(0.88%)	20.55

## Amman Stock Exchange Daily Report (1st Market)

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>11,614</b>	<b>(0.1%)</b>	<b>(1.1%)</b>	<b>(3.3%)</b>
<b>Banks</b>	<b>8,617</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(4.6%)</b>
<b>Insurance</b>	<b>89</b>	<b>(0.5%)</b>	<b>(1.4%)</b>	<b>(4.5%)</b>
<b>Diversified Financial Services</b>	<b>158</b>	<b>0.1%</b>	<b>(1.5%)</b>	<b>4.7%</b>
<b>Real Estate</b>	<b>200</b>	<b>(0.5%)</b>	<b>1.0%</b>	<b>1.9%</b>
<b>Health Care Services</b>	<b>27</b>	<b>(1.0%)</b>	<b>(1.3%)</b>	<b>(9.4%)</b>
<b>Educational Services</b>	<b>231</b>	<b>0.3%</b>	<b>1.7%</b>	<b>(6.6%)</b>
<b>Hotels and Tourism</b>	<b>90</b>	<b>(1.1%)</b>	<b>(1.0%)</b>	<b>(1.0%)</b>
<b>Transportation</b>	<b>71</b>	<b>1.7%</b>	<b>(1.7%)</b>	<b>(3.8%)</b>
<b>Technology &amp; Communications</b>	<b>335</b>	<b>0.0%</b>	<b>(0.4%)</b>	<b>6.4%</b>
<b>Media</b>	<b>3</b>	<b>2.9%</b>	<b>(5.4%)</b>	<b>(16.7%)</b>
<b>Utilities &amp; Energy</b>	<b>382</b>	<b>0.4%</b>	<b>0.7%</b>	<b>9.3%</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.1%</b>	<b>(0.1%)</b>	<b>(0.7%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>46</b>	<b>0.0%</b>	<b>1.7%</b>	<b>10.2%</b>
<b>Chemical Industries</b>	<b>15</b>	<b>(0.6%)</b>	<b>1.2%</b>	<b>4.6%</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.0%</b>
<b>Food &amp; Beverages</b>	<b>58</b>	<b>(0.9%)</b>	<b>0.5%</b>	<b>2.9%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>771</b>	<b>(1.5%)</b>	<b>1.5%</b>	<b>(3.9%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>316</b>	<b>(1.1%)</b>	<b>5.8%</b>	<b>7.0%</b>
<b>Engineering &amp; Construction</b>	<b>30</b>	<b>1.8%</b>	<b>(2.6%)</b>	<b>(14.1%)</b>
<b>Electrical Industries</b>	<b>9</b>	<b>0.0%</b>	<b>(2.1%)</b>	<b>(4.0%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>70</b>	<b>0.0%</b>	<b>0.5%</b>	<b>(7.4%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARABIAN STEEL PIPES MANUFACTURING	0.84	6.3%
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.18	5.9%
JORDAN NATIONAL SHIPPING LINES	1.56	5.4%
JORDAN PRESS FOUNDATION/AL-RA'I	0.21	5.0%
THE JORDAN CEMENT FACTORIES	0.50	4.2%

Worst Return Performers	Price (JD)	Daily % Chg
NUTRIDAR	0.95	(5.0%)
THE JORDAN PIPES MANUFACTURING	1.07	(4.5%)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVES'	1.09	(4.4%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPAN	0.46	(4.2%)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.31	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.11	647
AL-TAJAMOUAT FOR CATERING AND HOUSING CO PLC	0.32	407
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPAN	0.46	316
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.18	267
UNION LAND DEVELOPMENT CORPORATION	1.76	125

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,896.56	(1.97)	(0.1%)	(0.9%)	(0.6%)
Market Cap (JD Mn)	11,614.38	(13.14)	(0.1%)	(1.1%)	(3.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (*000 Shares)	2,608	(1,279)	(32.9%)	2,449	2,656
Value Traded (JD '000)	2,586	(2170)	(45.6%)	10,034	3,950
No. of Trades	1,382	(835)	(37.7%)	40,577	1,526

### Market Breadth

▲ 16	▼ 18	= 86
------	------	------

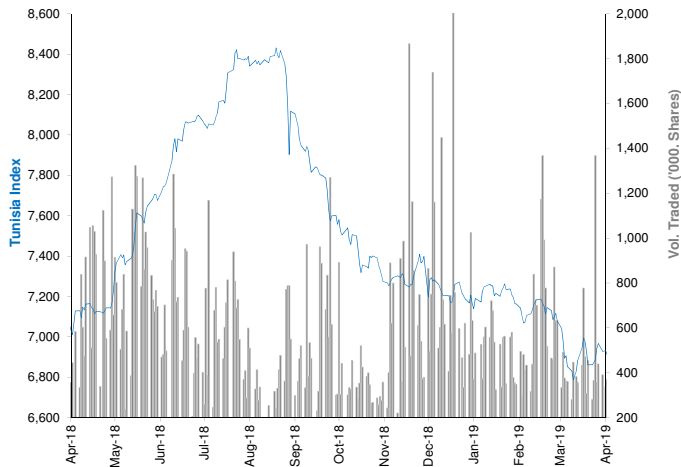
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.11	0.9%	703,731
JORDAN PETROLEUM REFINERY	2.62	0.0%	318,510
JORDAN PHOSPHATE MINES	3.29	(1.8%)	218,168
UNION LAND DEVELOPMENT CORPORATION	1.76	1.7%	212,841
ARAB BANK \$USD	5.96	0.0%	197,156



## Tunisia Stock Exchange Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,635	0.1%	0.6%	(4.1%)
Banking	8,153	(0.0%)	0.9%	(5.9%)
Insurance	649	(1.3%)	(1.5%)	(3.2%)
Leasing	503	0.1%	(3.0%)	(15.8%)
Financial Services	2,477	0.3%	(0.6%)	(3.9%)
Industrial	1,418	0.3%	3.4%	6.7%
Chemical Industry	609	(0.0%)	(0.9%)	(7.1%)
Food & Beverage	2,761	0.0%	(1.1%)	(5.4%)
Retailing	1,298	0.2%	(0.0%)	(4.8%)
Others	1,769	1.1%	4.8%	4.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emirats	10.25	6.0%
Société Tunisienne de Banque	3.72	4.5%
Manufacture de Panneaux Bois du Sud	5.40	3.1%
Société des Industries Pharmaceutiques de Tunisie	5.10	2.8%
Electrostar	1.10	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
Air Liquide Tunisie	85.66	(3.0%)
Banque de l'Habitat	12.50	(2.9%)
Société Tunisienne d'Assurances et de Réassurances	137.50	(2.8%)
Société Moderne de Céramique	1.09	(2.7%)
Société Indust. d'Appareillage et Matériel Electrique	2.69	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Manufacture de Panneaux Bois du Sud	5.40	147,760
Banque de l'Habitat	12.50	52,204
Société Moderne de Céramique	1.09	43,665
TUNISAIR	0.69	38,988
Banque de Tunisie	7.88	33,695

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	6,942.86	0.8	0.0%	1.2%	(4.5%)
Market Cap (DT Mln)	19,635	23.4	0.1%	0.6%	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	528	(58.4)	(10.0%)	528	511
Value Traded ('000 DT)	3,935	679	20.9%	4,273	4,951
No. of Trades	1,285	(216.0)	(14.4%)	7,533	1,464

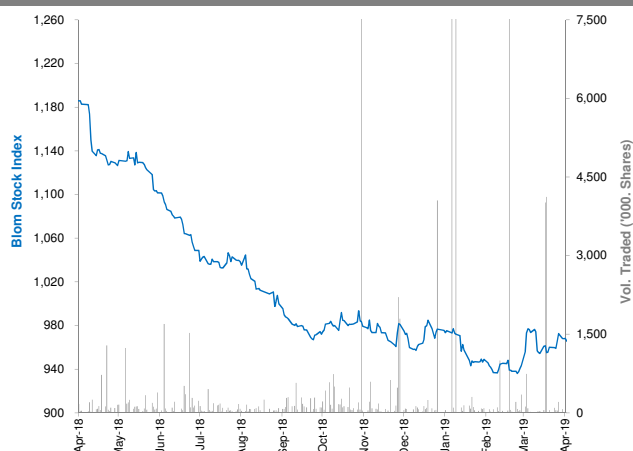
Market Breadth	▲	18	▼	20	■	28
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Manufacture de Panneaux Bois du Sud	5.40	3.1%	791
Banque de l'Habitat	12.50	(2.9%)	668
Unimed Laboratories	10.75	(1.0%)	333
Banque de Tunisie	7.88	0.0%	263
Industries Chimiques du Fluor	212.99	0.7%	215

## Beirut Stock Exchange Daily Report

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>9,355</b>	<b>(0.8%)</b>	<b>(2.8%)</b>	<b>(3.3%)</b>
<b>Banking</b>	<b>8,064</b>	<b>(1.0%)</b>	<b>(1.8%)</b>	<b>(1.0%)</b>
<b>Industrial</b>	<b>322</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>(1.0%)</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>933</b>	<b>0.2%</b>	<b>(11.6%)</b>	<b>(20.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Byb Pref. 2009</b>	<b>78.95</b>	<b>3.9%</b>
<b>Byblos Bank</b>	<b>1.36</b>	<b>1.5%</b>
<b>Solidere A</b>	<b>5.66</b>	<b>0.4%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank GDR</b>	<b>8.49</b>	<b>(7.7%)</b>
<b>Bank Audi GDR</b>	<b>4.63</b>	<b>(7.2%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>5.66</b>	<b>34,146</b>
<b>Byblos Bank</b>	<b>1.36</b>	<b>28,000</b>
<b>Bank Audi GDR</b>	<b>4.63</b>	<b>19,954</b>
<b>BLOM Bank GDR</b>	<b>8.49</b>	<b>2,000</b>
<b>Solidere B</b>	<b>5.65</b>	<b>1,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Blom Stock Index</b>	<b>944.60</b>	<b>(7.84)</b>	<b>(0.8%)</b>	<b>(2.9%)</b>	<b>(3.3%)</b>
<b>Market Cap (USD Mn)</b>	<b>9,355.27</b>	<b>(76.43)</b>	<b>(0.8%)</b>	<b>(2.8%)</b>	<b>(3.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000s shares)</b>	<b>85.59</b>	<b>55</b>	<b>182.0%</b>	<b>2,547</b>	<b>611</b>
<b>Value Traded ('000s USD)</b>	<b>384.31</b>	<b>266</b>	<b>225.9%</b>	<b>11,647</b>	<b>4,423</b>

Market Breadth		<b>3</b>		<b>2</b>	<b>=</b>	<b>24</b>
----------------	---------------------------------------------------------------------------------------	----------	---------------------------------------------------------------------------------------	----------	----------	-----------

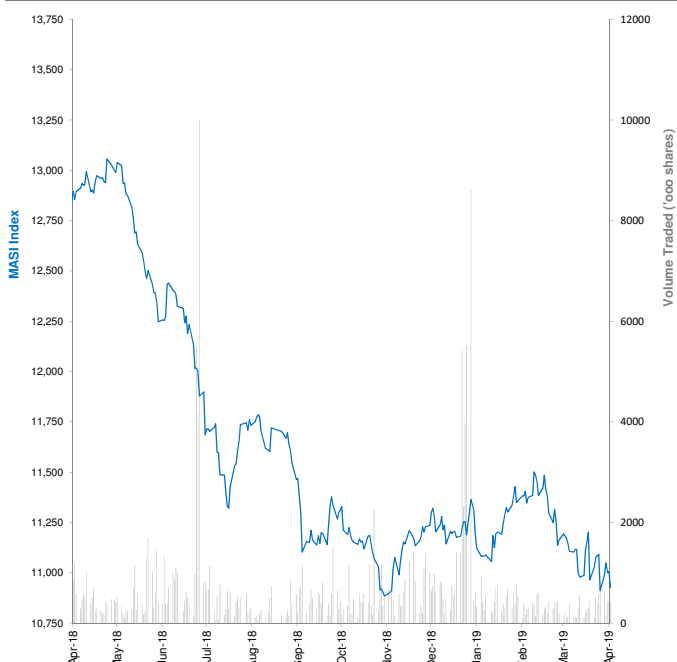
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>5.66</b>	<b>0.4%</b>	<b>193,444</b>
<b>Bank Audi GDR</b>	<b>4.63</b>	<b>(7.2%)</b>	<b>92,288</b>
<b>Byblos Bank</b>	<b>1.36</b>	<b>1.5%</b>	<b>38,180</b>
<b>Byb Pref. 2009</b>	<b>78.95</b>	<b>3.9%</b>	<b>24,244</b>
<b>BLOM Bank GDR</b>	<b>8.49</b>	<b>(7.7%)</b>	<b>16,980</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 18, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	551,432	0.2%	1.2%	(2.7%)
Banking	193,459	0.1%	1.7%	(3.3%)
Beverages	2,871.00	0.0%	(5.5%)	1.3%
Chemicals	1,696.59	3.4%	(3.5%)	(4.0%)
Construction & Bldg. Material	57,425.73	2.2%	0.8%	(15.0%)
Distributors	10,803.14	0.0%	4.2%	(0.2%)
Electrical & Electronic Equip.	269.22	0.0%	(7.7%)	(9.7%)
Electricity	20,404.09	0.0%	(3.4%)	(2.8%)
Food Producers & Processors	21,724.06	0.5%	4.2%	7.4%
Holding Companies	2,847.00	2.5%	0.0%	3.2%
Insurance	19,428.86	0.4%	2.7%	(16.8%)
Investment & other Finance	3,946.96	0.0%	(1.1%)	0.5%
Leisures & Hotel	2,220.68	(2.5%)	(5.2%)	(10.4%)
Materials, Software & Computer	2,693.14	0.0%	8.4%	13.4%
Mining	14,352.87	(0.8%)	(0.7%)	4.6%
Oil & Gas	13,483.28	0.0%	(3.0%)	13.9%
Real Estate	50,422.24	0.0%	0.1%	(3.2%)
Telecommunications	128,787.5	(0.3%)	2.1%	3.5%
Transport	1,073.96	0.0%	(3.2%)	(0.6%)
Utilities	3,472.00	2.6%	(5.5%)	(12.3%)
Forestry & Paper	50.88	(1.5%)	(3.0%)	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
COLORADO	62.9	4.0%
Lafarge Holcim Maroc	1,500.0	3.4%
SONASID	349.0	3.4%
SNEP	389.9	2.9%
LYDEC	434.0	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
RISMA	155.0	(2.5%)
MED PAPER	19.7	(1.5%)
MANAGEM	950.0	(1.0%)
MINIERE TOUISSIT	1,590.0	(0.7%)
ITISSALAT AL-MAGHRIB	146.5	(0.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
BCP	266.00	79,583
ITISSALAT AL-MAGHRIB	146.50	22,590
COSUMAR	186.05	19,557
DELTA HOLDING	32.50	13,346
DOUJA PROM ADDOHA	11.70	11,770

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,095.37	31.3	0.3%	1.7%	(2.4%)
Market Cap (MAD Mn)	551,432	1.1	0.2%	1.2%	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	175.85	(147.0)	(45.5%)	359	516
Value Traded (MAD Mn)	30.63	(23.98)	(43.9%)	33	70

Market Breadth	▲ 10 ▼ 5 = 28
----------------	---------------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
BCP	266.00	0.2%	10.56
Lafarge Holcim Maroc	1,500.00	3.4%	6.78
MINIERE TOUISSIT	1,590.00	(0.7%)	6.24
CIMENTS DU MAROC	1,449.00	0.0%	2.04
COSUMAR	186.05	0.6%	1.81

---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>