

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,003,768	934,976	(6.9%)
Earnings Per Share (fils)	6.10	6.20	1.6%
Total Operating Revenue (KWD)	2,241,398	2,490,941	11.1%
Gross Profit / (Loss) (KWD)	1,075,435	1,123,373	4.5%
Return on Average Equity (ROAE)	4.42%	4.51%	
Return on Average Assets (ROAA)	3.95%	3.79%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	9,327,962	7,356,094	(21.1%)
Non-current Assets	10,131,678	13,256,010	30.8%
Total Assets	19,459,640	20,612,104	5.9%
Shareholders' Equity*	16,715,524	16,926,098	1.3%

Liabilities:

Current Liabilities	1,068,951	1,045,564	(2.2%)
Non-current Liabilities	1,360,170	2,529,996	86.0%
Total Liabilities	2,429,121	3,575,560	47.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	132,789	P/E (x)	10.94
Value (KWD '000)	8,277	P/BV (x)	0.49
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	88.53%
Current Market Capitalization (KWD Million)	8.3	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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