

Bayan Investment Co.

6-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

| Profitability | Q1-2018 | Q1-2019 | Variance |
|---------------------------------|----------|-----------|----------|
| Net Profit / (Loss) (KWD) | (84,018) | (250,756) | (198.5%) |
| Earnings Per Share (fils) | (0.23) | (0.69) | (200.0%) |
| Total Operating Revenue (KWD) | 57,714 | 91,767 | 59.0% |
| Gross Profit / (Loss) (KWD) | (24,855) | (304,125) | NM |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 31-Mar-18 | 31-Mar-19 | Variance |
|-----------------------------|-------------------|-------------------|-------------|
| Assets: | | | |
| Current Assets | 1,526,776 | 1,908,952 | 25.0% |
| Non-current Assets | 85,827,853 | 86,574,309 | 0.9% |
| Total Assets | 87,354,629 | 88,483,261 | 1.3% |

| | | | |
|------------------------------|-------------------|-------------------|-------------|
| Shareholders' Equity* | 35,532,842 | 37,202,850 | 4.7% |
|------------------------------|-------------------|-------------------|-------------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|---------------|
| Current Liabilities | 25,102,751 | 25,709,673 | 2.4% |
| Non-current Liabilities | 13,240,017 | 12,362,597 | (6.6%) |
| Total Liabilities | 38,342,768 | 38,072,270 | (0.7%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 10,457 | P/E (x) | NM |
| Value (KWD '000) | 467 | P/BV (x) | 0.44 |
| Closing Price (KWD) | 0.042 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.103 | YTD Share Turnover | 2.66% |
| Current Market Capitalization (KWD Million) | 16.5 | Beta | 1.63 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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