

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(375,451)	(290,677)	22.6%
Earnings Per Share (fils)	(1.04)	(0.80)	22.6%
Total Operating Revenue (KWD)	408,168	244,097	(40.2%)
Gross Profit / (Loss) (KWD)	(276,967)	(363,744)	(31.3%)
Return on Average Equity (ROAE)	0.10%	0.32%	
Return on Average Assets (ROAA)	0.04%	0.13%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	1,901,416	2,722,456	43.2%
Non-current Assets	85,307,318	86,060,760	0.9%
Total Assets	87,208,734	88,783,216	1.8%

Shareholders' Equity*	34,182,004	39,906,375	16.7%
------------------------------	-------------------	-------------------	--------------

Liabilities:

Current Liabilities	25,349,578	25,246,470	(0.4%)
Non-current Liabilities	14,224,652	13,308,499	(6.4%)
Total Liabilities	39,574,230	38,554,969	(2.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,872.7	P/E (x)	NM
Value (KWD '000)	1,333.8	P/BV (x)	0.51
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	8.37%
Current Market Capitalization (KWD Million)	20.4	Beta	1.77

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company