

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	790,783	908,934	14.9%
Earnings Per Share (fils)	7.60	8.74	15.0%
Total Operating Revenue (KWD)	2,416,520	2,395,567	(0.9%)
Gross Profit / (Loss) (KWD)	1,510,565	2,943,579	94.9%
Proposed Cash Dividends Per Share (fils)	0.00	5.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.14%	5.68%	
Return on Average Assets (ROAA)	4.01%	4.11%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	4,581,152	11,256,981	145.7%
Non-current Assets	15,043,176	13,345,425	(11.3%)
Total Assets	19,624,328	24,602,406	25.4%

Shareholders' Equity*	15,844,257	16,137,769	1.9%
Liabilities:			
Current Liabilities	3,305,293	7,983,953	141.6%
Non-current Liabilities	326,057	337,742	3.6%
Total Liabilities	3,631,350	8,321,695	129.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	0.4	P/E (x)	NM
Value (KWD '000)	0.3	P/BV (x)	10.18
Closing Price (KWD)	1.572	Dividend Yield	0.32%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	164.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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