

Mezzan Holding Co.

10-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	8,049,944	9,136,616	13.5%
Earnings Per Share (fils)	26.010	30.000	15.3%
Total Operating Revenue (KWD)	161,482,730	169,814,505	5.2%
Gross Profit / (Loss) (KWD)	10,340,110	12,103,101	17.1%
Return on Average Equity (ROAE)	7.11%	8.00%	
Return on Average Assets (ROAA)	3.45%	3.57%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	120,994,504	145,891,555	20.6%
Non-current Assets	102,794,097	120,919,166	17.6%
Total Assets	223,788,601	266,810,721	19.2%
Shareholders' Equity*	108,579,710	110,425,094	1.7%

Liabilities:

Current Liabilities	103,090,986	137,958,540	33.8%
Non-current Liabilities	7,462,642	10,067,724	34.9%
Total Liabilities	110,553,628	148,026,264	33.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36,963	P/E (x)	19.87
Value (KWD '000)	17,849	P/BV (x)	1.58
Closing Price (KWD)	0.559	Dividend Yield	2.81%
Book Value Per Share (KWD)	0.361	YTD Share Turnover	11.87%
Current Market Capitalization (KWD Million)	174.0	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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