

Al Taameer Real Estate Investment Co.

17-Oct-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(707,730)	873,597	NM
Earnings Per Share (fils)	(3.07)	3.79	NM
Total Operating Revenue (KWD)	3,033,290	2,778,982	(8.4%)
Gross Profit / (Loss) (KWD)	627,336	971,798	54.9%
Return on Average Equity (ROAE)	NM	1.28%	
Return on Average Assets (ROAA)	NM	0.79%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	5,283,936	3,982,121	(24.6%)
Non-current Assets	23,931,549	23,050,696	(3.7%)
Total Assets	29,215,485	27,032,817	(7.5%)
Shareholders' Equity*	17,327,501	17,449,009	0.7%

Liabilities:

Current Liabilities	3,412,663	2,773,978	(18.7%)
Non-current Liabilities	7,728,474	5,997,437	(22.4%)
Total Liabilities	11,141,137	8,771,415	(21.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	366,802	P/E (x)	30.18
Value (KWD '000)	11,058	P/BV (x)	0.38
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.073	YTD Share Turnover	152.83%
Current Market Capitalization (KWD Million)	6.7	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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