

Tamdeen Real Estate Co.

15-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	4,177,547	5,024,374	20.3%
Earnings Per Share (fils)	10.40	12.50	20.3%
Total Operating Revenue (KWD)	1,717,868	4,753,341	176.7%
Gross Profit / (Loss) (KWD)	1,199,085	3,056,497	154.9%
Return on Average Equity (ROAE)	3.62%	3.91%	
Return on Average Assets (ROAA)	1.07%	1.10%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	131,168,788	138,147,991	5.3%
Non-current Assets	404,954,050	468,281,498	15.6%
Total Assets	536,122,838	606,429,489	13.1%
Shareholders' Equity*	149,791,908	171,846,216	14.7%
Liabilities:			
Current Liabilities	179,027,795	203,470,976	13.7%
Non-current Liabilities	115,118,155	120,272,519	4.5%
Total Liabilities	294,145,950	323,743,495	10.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,909	P/E (x)	25.11
Value (KWD '000)	577	P/BV (x)	0.92
Closing Price (KWD)	0.365	Dividend Yield	3.19%
Book Value Per Share (KWD)	0.409	YTD Share Turnover	0.44%
Current Market Capitalization (KWD Million)	157.7	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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