

First Investment Co.

1-Aug-18

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	344,190	654,427	90.1%
Earnings Per Share (fils)	0.53	1.01	90.6%
Total Operating Revenue (KWD)	1,768,827	2,113,475	19.5%
Gross Profit / (Loss) (KWD)	278,032	580,245	108.7%
Return on Average Equity (ROAE)	0.79%	1.10%	
Return on Average Assets (ROAA)	0.60%	0.97%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	15,144,946	9,433,238	(37.7%)
Non-current Assets	93,612,849	99,763,866	6.6%
<b>Total Assets</b>	<b>108,757,795</b>	<b>109,197,104</b>	<b>0.4%</b>

Shareholders' Equity*	96,206,574	96,682,897	0.5%
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### Liabilities:

Current Liabilities	3,463,800	3,032,888	(12.4%)
Non-current Liabilities	4,190,731	4,826,976	15.2%
<b>Total Liabilities</b>	<b>7,654,531</b>	<b>7,859,864</b>	<b>2.7%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,831.6	P/E (x)	23.84
Value (KWD '000)	2,592.1	P/BV (x)	0.26
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	9.96%
Current Market Capitalization (KWD Million)	25.5	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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