

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	1,451,948	349,881	(75.9%)
Earnings Per Share (fils)	6.94	1.67	(75.9%)
Total Operating Revenue (KWD)	12,905,914	17,172,312	33.1%
Gross Profit / (Loss) (KWD)	212,824	377,655	77.4%
Return on Average Equity (ROAE)	6.29%	3.47%	
Return on Average Assets (ROAA)	5.06%	2.33%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	33,527,753	32,467,570	(3.2%)
Non-current Assets	25,306,202	37,132,628	46.7%
Total Assets	58,833,955	69,600,198	18.3%
Shareholders' Equity*	43,558,949	42,833,200	(1.7%)
Liabilities:			
Current Liabilities	4,914,120	13,196,502	168.5%
Non-current Liabilities	10,360,886	13,570,496	31.0%
Total Liabilities	15,275,006	26,766,998	75.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	235	P/E (x)	27.63
Value (KWD '000)	50	P/BV (x)	0.97
Closing Price (KWD)	0.191	Dividend Yield	2.53%
Book Value Per Share (KWD)	0.205	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	41.4	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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