

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	7,108,000	8,053,793	13.3%
Earnings Per Share (fils)	39.44	44.68	13.3%
Total Operating Revenue (KWD)	137,184,314	129,890,830	(5.3%)
Gross Profit / (Loss) (KWD)	14,194,782	12,505,079	(11.9%)
Return on Average Equity (ROAE)	18.82%	18.84%	
Return on Average Assets (ROAA)	5.72%	5.79%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	108,828,596	118,776,500	9.1%
Non-current Assets	69,266,033	69,136,231	(0.2%)
Total Assets	178,094,629	187,912,731	5.5%
Shareholders' Equity*	53,518,751	58,912,776	10.1%

Liabilities:

Current Liabilities	101,987,447	102,418,606	0.4%
Non-current Liabilities	22,584,792	26,578,033	17.7%
Total Liabilities	124,572,239	128,996,639	3.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,143	P/E (x)	6.94
Value (KWD '000)	44,069	P/BV (x)	1.25
Closing Price (KWD)	0.408	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.327	YTD Share Turnover	60.55%
Current Market Capitalization (KWD Million)	73.5	Beta	0.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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