

## Kuwait Portland Cement Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	5,020,501	6,521,566	29.90%
Earnings Per Share (fils)	50.09	65.07	29.91%
Total Operating Revenue (KWD)	132,479,345	145,789,141	10.05%
Net Operating Profit / (Loss) (KWD)	5,867,623	5,925,223	0.98%
Cash Dividends Per Share (fils)	70.00	70.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	6.56%	8.53%	
Return on Average Assets (%)	5.31%	6.54%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	57,731,654	56,687,990	(1.8%)
Non-current Assets	41,642,647	43,430,137	4.3%
Total Assets	99,374,301	100,118,127	0.7%

Shareholders' Equity*	78,505,158	74,364,045	(5.3%)
<b>Liabilities:</b>			
Current Liabilities	15,822,337	20,315,343	28.4%
Non-current Liabilities	5,046,806	5,438,739	7.8%
Total Liabilities	20,869,143	25,754,082	23.4%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	842.5	P/E (x)	13.37
Value (KWD '000)	730.1	P/BV (x)	1.17
Closing Price (KWD)	0.870	Dividend Yield	8.05%
Book Value Per Share (KWD)	0.74	YTD Share Turnover	0.84%
Current Market Capitalization (KWD Million)	87.2	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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#### Disclosure:

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