

Kuwait Cement Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(667,801)	517,085	NM
Earnings Per Share (fils)	(0.94)	0.73	NM
Total Operating Revenue (KWD)	17,294,257	18,833,121	9%
Net Operating Profit / (Loss) (KWD)	29,413	936,125	NM
Return on Average Equity (ROAE)	1.47%	1.53%	
Return on Average Assets (ROAA)	0.98%	1.00%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	50,505,640	46,164,237	(8.6%)
Non-current Assets	240,554,492	250,144,548	4.0%
Total Assets	291,060,132	296,308,785	1.8%
Shareholders' Equity*	186,840,336	197,021,765	5.4%

Liabilities:

Current Liabilities	30,214,761	32,365,034	7.1%
Non-current Liabilities	73,843,310	66,746,643	(9.6%)
Total Liabilities	104,058,071	99,111,677	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	242,034.1	P/E (x)	44.66
Value (KWD '000)	43,601.8	P/BV (x)	0.67
Closing Price (KWD)	0.184	Dividend Yield	2.64%
Book Value Per Share (KWD)	0.276	YTD Share Turnove	33.95%
Current Market Capitalization (KWD Million)	131.2	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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