

Kuwait Cement Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	3,639,496	1,752,531	(52%)
Earnings Per Share (fils)	5.10	2.46	(52%)
Total Operating Revenue (KWD)	68,853,915	65,852,617	(4%)
Net Operating Profit / (Loss) (KWD)	(1,528,223)	2,082,683	NM
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	1.84%	0.91%	
Return on Average Assets (%)	1.23%	0.60%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	46,681,536	46,093,322	(1.3%)
Non-current Assets	249,703,725	245,273,974	(1.8%)
Total Assets	296,385,261	291,367,296	(1.7%)

Shareholders' Equity*	194,159,924	190,765,888	(1.7%)
Liabilities:			
Current Liabilities	31,083,605	33,891,091	9.0%
Non-current Liabilities	70,973,691	66,540,162	(6.25%)
Total Liabilities	102,057,296	100,431,253	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	194,820.2	P/E (x)	NM
Value (KWD '000)	34,614.8	P/BV (x)	0.75
Closing Price (KWD)	0.200	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.27	YTD Share Turnover	27.33%
Current Market Capitalization (KWD Million)	142.6	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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